Barrington

Adopted Budget Survey / 5 Year Forecast

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2023	2024	2025	2025	2025	2025	2026	2027	2028	2029
1a	Levy subject to § 44-5-2	66,866	-	72,082			-	75,619	78,254	81,314	84,637
1b	Motor Vehicle Levy	-	-	-			-	-	-	-	-
2	PILOT and Tax Treaties (Included in levy)	-	-	-			-	-	-	-	-
3	PILOT and Tax Treaties (excluded from levy)	-	-	-			-	-	-	-	-
4	Adjustments to Current Year Levy	(32)	-	(24)			-	-	-	-	-
5	Adjustments to Prior Year's Levy	(96)	-	(123)			-	-	-	-	-
6	Current Year Collection Rate	98.0%	0.0%	97.5%			0.0%	97.4%	97.4%	97.4%	97.4%
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	67,024	-	144,364			-	151,438	156,708	162,829	169,474
8	Local Non-Property Tax Revenues	4,201	-	5,855			-	5,932	6,011	6,092	6,176
9	Federal Aid	569	-	-			-	-	-	-	-
10	State Aid	8,107	-	16,549			-	16,549	16,549	16,549	16,549
11	Other Revenue	(58)	-	520			-	520	520	520	520
12	Municipal Education Appropriation	-	-	-			-	-	-	-	-
13	Total Revenue	79,844	-	167,288			-	174,439	179,787	185,989	192,719
14	Financing Sources	-	-	-			-	-	-	-	-
15	Compensation	9,149	-	11,064			-	11,431	11,812	12,205	12,612
16	Overtime	976	-	857			-	881	906	932	959
17	Health Insurance	1,703	-	1,864			-	2,009	2,165	2,334	2,516
18	Other Benefits	893	-	1,094			-	1,126	1,160	1,195	1,230
19	Pension	1,724	-	1,818			-	1,884	1,953	2,025	2,099
20	OPEB	506	-	377			-	248	248	248	248
21	Operations	5,576	-	6,835			-	7,378	7,168	7,258	7,481
22	Municipal Education Appropriation	49,441	-	53,481			-	56,025	58,266	60,596	63,020
23	Municipal Debt Service	1,936	-	2,090			-	2,073	2,057	2,044	2,030
24	School Debt Service	3,137	-	4,166			-	4,166	4,161	4,161	4,165
25	Total Expenditures	75,041	-	83,647			-	87,222	89,897	92,998	96,362
26	Financing Uses	2,914	-	389			-	389	389	389	389
27	Net Change (row 13+14-25-26)	1,888	-	(131)			-	(131)	(131)	(131)	(131)
28	Appropriated Fund Balance	-	-	-			-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	23,902	27,718								
32	Non-spendable***	157	-								
33	Restricted***	-	-								
34	Committed	1,206	-								
35	Assigned	1,407	-								
36	Unassigned	24,948	-								
37	Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount , is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the infomraiton is not applicable.

^^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to http://www.municipalfinance.ri.gov/ and clicking on Municipal Transparency Portal tab. The Audited Acutal information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Barrington school district

Adopted Budget Survey / 5 Year Forecast

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2023	2024	2025	2025	2025	2025	2026	2027	2028	2029
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy										
2	PILOT and Tax Treaties (Included in levy)										
3	PILOT and Tax Treaties (excluded from levy)										
4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	-	-	-			-	-	-	-	-
8	Local Non-Property Tax Revenues	222	-	248			-	254	261	267	274
9	Federal Aid	3,449	-	5,301			-	5,301	5,351	5,351	5,401
10	State Aid	9,059	-	23,208			-	23,672	24,144	24,626	25,118
11	Other Revenue	678	-	-			-	-	-	-	-
12	Municipal Education Appropriation	49,441	-	108,080			-	112,396	116,884	121,552	126,407
13	Total Revenue	62,848	-	136,838			-	141,624	146,641	151,797	157,200
14	Financing Sources	-	-	-			-	-	-	-	-
15	Compensation	36,649	-	39,985			-	41,815	43,730	45,737	47,838
16	Overtime	179	-	195			-	203	211	219	228
17	Health Insurance	5,768	-	6,199			-	6,679	7,198	7,757	8,361
18	Other Benefits	2,202	-	2,623			-	2,746	2,825	2,907	2,992
19	Pension	5,100	-	5,256			-	5,510	5,777	6,057	6,350
20	OPEB	-	-	-			-	-	-	-	-
21	Operations	12,591	-	14,161			-	13,859	13,580	13,222	12,831
22	Municipal Education Appropriation	-	-	-			-	-	-	-	-
23	Municipal Debt Service	-	-	-			-	-	-	-	-
24	School Debt Service	22	-	-			-	-	-	-	-
25	Total Expenditures	62,511	-	68,419			-	70,812	73,320	75,899	78,600
26	Financing Uses	904	-	-			-	-	-	-	-
27	Net Change (row 13+14-25-26)	(567)	-	-			-	(0)	(0)	(0)	0
28	Appropriated Fund Balance	-	-	-			-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	3,640	3,731								
32	Non-spendable***	10	-								
33	Restricted***	3,387	-								
34	Committed	-	-								
35	Assigned	335	-								
36	Unassigned	(1)	-								
37	Enterprise Fund Net Position	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompasses the following reporting periods:

- **o Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District
- **o 5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District
- **o Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4
- **o Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

Municipal Chief Executive Officer — Date: 10/3/24

N/A

Municipal Chief Financial Officer — Date:

Superintendent of Schools — Date: 10/3/2024

School Business Manager — Date: 10/3/2024