TOWN OF WEST GREENWICH BUDGET REPORT SUMMARY FISCAL YEAR 2019 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2018

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

regarding the municipal departments is accurate and correc Total Projected Ending Fund Balance Surplus/(Deficit) Adjustments (page 4) Projected Ending Fund Balance Surplus/(Deficit) Municipal Chief Executive Office I hereby certify that the information in the within report This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the * A corrective action plan is required for deficits reported on lines marked with an asterisk. Total Projected Net Change in Fund Balance Unresolved Budget Deficit Projected Ending Fund Balance Surplus/(Deficit) Transparency Portal. Projected Net Change in Fund Balance Expenditures Revenues FY 17 Fund Balance Budgeted for use in FY 18 Opening Surplus/(Deficit) School Fund (page 3) Unresolved Budget Deficit Projected Net Change in Fund Balance Expenditures General Fund (page 2) Revenues FY 17 Fund Balance Budgeted for use in FY 18 Opening Surplus/(Deficit) Adopted Budget Adopted Budget 20,683,336 20,683,336 3,296,842 3,296,842 0 0 0 0 0 0 Superintendent of Schools regarding the school department is accurate and correct. I hereby certify that the information in the within report Revised Budget Revised Budget 20,683,336 20,683,336 350,000 0 0 0 0 0 0 0 Year To Date Year To Date Actual 10,258,240 11,355,430 0 0 Collected Expended YTD Expended YTD Collected 49.60% 54.90% 0.00% Date Projected Total FY 2018 Projected Total FY 2018 20,683,336 20,683,336 3,296,842 3,296,842 3,296,842 0 0 0 Projected Projected Variance Variance

presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, update until the next budget to actual report. AThe state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered School Business Manager

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Revenues Local Property Taxes	Adopted Budget 19,553,830	Revised Budget 19,553,830	Actual Revenues Year To Date 10,811,875	% Collected YTD 55.29%	Total Revenues FY 2018 19,553,830	Revenue Variance FY 2018
Local Property Taxes:	19,553,830	19,553,830	10,811,875	55.29%	19,553,830	
Licenses and Permits	88,000	88,000	49,398	56.13%	88,000	
Fines and Forfeitures	16,000	16,000	8,175	51.09%	16,000	
Investment Income	5,000	5,000	23,033	460.66%	5,000	
Departmental	485,000	485,000	45,056	9.29%	485,000	
Federal Aid (Please Attach Detail)						
MV Excise Tay Reimbursement	55 996	55 006	141 511	7007 730	ee 006	
PILOT	0	0	0	0.00%	0,390	
Distressed Community Relief Fund	0	0	0	0.00%	0 (
Library Aid	0	0	0	0.00%	0	
Public Service Corporation Tax	76,421	76,421	77,141	100.94%	76,421	
Meals & Beverage Tax	143,163	143,163	78,602	54.90%	143,163	
Other (Please Attach Details)	259,926	259,926	120,639	46.41%	259,926	
Total Municipal Revenues	20,683,336	20,683,336	11,355,430	54.90%	20,683,336	
Appropriated Fund Balance		350,000		0%		
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries:	2021	1021002	430,000			
Municipal	1,074,207	1,0/4,20/	4/3,668	44.09%	1,074,207	
Fire	231,100	231,100	101,199	42.04%	7,466,043	
Employee Benefits:					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
FICA	221,707	221,707	93,646	42.24%	221,707	
Medical Insurance - (Active)	483,520	483,520	230,220	47.61%	483,520	
Medical Insurance - (Retirees)	12,993	12,993	6,210	47.79%	12,993	
Dental & Vision Insurance - (Active)	2 413	2 413	30,178	45.31%	66,600	
Life Insurance	2,400	2,413	1 119	45.53%	2,413	
Pension Contributions:		j.			1,100	
Municipal	149,695	149,695	68,255	45.60%	149,695	
Police	215,045	215,045	101,710	47.30%	215,045	
Fire	30,083	30,083	14,498	48.19%	30,083	
Police Department	205,250	205,250	96,468	47.00%	205,250	
Libraries	203,858	203,858	93,775	46.00%	203,858	
Fire Department	481,000	481,000	235,267	48.91%	481,000	
Debt Service (Municipal):	200					
Principal on Debt	608,818	608,818	545,919	89.67%	608,818	
Interest on Debt	0	0	0	0.00%	0	
Debt Service (School):	0	0	0	0 000	>	
Interest on Debt	0	0 0	0 0	0.00%	0 0	
Public Works	605,400	605,400	248,775	41.09%	605.400	
Other (Please Attach Details)	582,436	582,436	279,570	48.00%	582,436	
Education	14,040,768	14,040,768	7,020,384	50.00%	14,040,768	
Total Municipal Expanditures	355 569 00	356 683 326	10 258 240		200	

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Total Education Expenditures	Other (Please Attach Details)	Capital Outlays	Supplies and Materials	Purchased Services	Non-Certified	Teacher	Pension Contributions:	Life Insurance	Dental & Vision Insurance - (Retirees)	Dental & Vision Insurance - (Active)	Medical Insurance - (Retirees)	Medical Insurance - (Active)	FICA	Employee Benefits:	Salaries	Expenditures		Appropriated Fund Balance	Total Education Revenues	Other (Please Attach Details)	Other (Please Attach Detail)	Federal Stabilization Funds	Medicaid	Impact Aid	Federal Aid:	Other (Please Attach Detail)	School Construction Aid	Group Home (If Applicable)	General	State Aid:	Municipal Appropriations	Revenues
0		508														Budget	Adopted		0													Adopted Budget
0		70.00 m					and the second s	the company of the second or the second	THE RESIDENCE OF THE PARTY OF T	the second secon	The state of the s					Budget	Revised	0	0													Revised Budget
0							The second secon	Section 19 and 1	And the second s	Market Street,	And the second second second					Year To Date	Actual		0													Actual Revenues Year To Date
						A CONTRACTOR OF THE PARTY OF TH	The State of Charles of		the state of the s	State and the state of the stat	The Colombia of the Colombia was					YTD	™ %													-		% Collected YTD
0									Best Or at Transmission of the last							FY 2018	Projected Total		0													Projected Total Revenues FY 2018
									and the second of the second			,				FY 2018	Projected Expenditure															Projected Revenue Variance FY 2018

CITY/TOWN OF

BUDGET REPORT FISCAL YEAR 2019

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List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		
Total Adjustments	0	

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BUDGET REPORT FISCAL YEAR 2018

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Fund Balance Reconciliation: Municipal

\$ 3,296,842	·	\$ 350,000 \$	\$ 3,296,842 \$	Total Fund Balance
			2,618,493	Unassigned:
		350,000	350,000	Assigned:
↔	1	4	\$ 315,387	Committed:
·	↔	د	•	Restricted:
↔	•	·	\$ 12,962 \$	Nonspendable
Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019	Projected Changes in Fund Balance during FY 2018**	FY 2017 Fund Balance Budgeted for use in FY 2018	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	Classification

^{*} Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.

Estimate ______ Audited X

^{**} Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource
	provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the
	government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2018

Fund Balance Reconciliation: School

Total Fund Balance	Unassigned:		Assigned:	Committed:	Restricted:	Nonspendable:	Classification
49		GP.					Beginning Fund Balance Reported In the FY 2017 Financial Statements*
€9							FY 2017 Fund Balance Budgeted for use in FY 2018
4							Projected Changes in Fund Balance during FY 2018***
\$							Projected Ending Fund Balance for FY 2018 & Available for Appropriatio in FY 2019

Unassigned:	Assigned:	Committed:	Restricted:	Nonspendable:
This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).

^{*} Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.

Estimate ______ Audited ______

^{**} Please provide an explanation for any changes within the various fund balance classifications.