

TOWN OF WEST GREENWICH
BUDGET REPORT SUMMARY FISCAL YEAR 2019
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2018

| Revenues | Adopted Budget | Revised Budget | Actual Revenues Year To Date | % Collected YTD | Projected Total Revenues FY 2018 | Projected Revenue Variance FY 2018 |
|---|-------------------|-------------------|----------------------------------|-----------------|--------------------------------------|--|
| | | | | | | |
| Local Property Taxes | 19,553,830 | 19,553,830 | 10,811,875 | 55.29% | 19,553,830 | 0 |
| Local Non-Property Taxes: | | | | | | |
| Licenses and Permits | 88,000 | 88,000 | 49,398 | 56.13% | 88,000 | 0 |
| Fines and Forfeitures | 16,000 | 16,000 | 8,175 | 51.09% | 16,000 | 0 |
| Investment Income | 5,000 | 5,000 | 23,033 | 460.66% | 5,000 | 0 |
| Departmental | 485,000 | 485,000 | 45,056 | 9.29% | 485,000 | 0 |
| Federal Aid (Please Attach Detail) | | | | | | |
| State Aid: | | | | | | |
| MV/Excise Tax Reimbursement | 55,996 | 55,996 | 141,511 | 252.72% | 55,996 | 0 |
| PILOT | 0 | 0 | 0 | 0.00% | 0 | 0 |
| Distressed Community Relief Fund | 0 | 0 | 0 | 0.00% | 0 | 0 |
| Library Aid | 0 | 0 | 0 | 0.00% | 0 | 0 |
| Public Service Corporation Tax | 76,421 | 76,421 | 77,141 | 100.94% | 76,421 | 0 |
| Meals & Beverage Tax | 143,163 | 143,163 | 78,602 | 54.90% | 143,163 | 0 |
| Other (Please Attach Details) | 259,926 | 259,926 | 120,639 | 46.41% | 259,926 | 0 |
| Total Municipal Revenues | 20,683,336 | 20,683,336 | 11,355,430 | 54.90% | 20,683,336 | 0 |
| Appropriated Fund Balance | | 350,000 | | 0% | | |
| Expenditures | Adopted Budget | Revised Budget | Actual Expenditures Year To Date | % Expended YTD | Projected Total Expenditures FY 2018 | Projected Expenditure Variance FY 2018 |
| | | | | | | |
| Salaries: | | | | | | |
| Municipal | 1,074,207 | 1,074,207 | 473,668 | 44.09% | 1,074,207 | 0 |
| Police | 1,466,043 | 1,466,043 | 616,278 | 42.04% | 1,466,043 | 0 |
| Fire | 231,100 | 231,100 | 101,199 | 43.79% | 231,100 | 0 |
| Employee Benefits: | | | | | | |
| FICA | 221,707 | 221,707 | 93,646 | 42.24% | 221,707 | 0 |
| Medical Insurance - (Active) | 483,520 | 483,520 | 230,220 | 47.61% | 483,520 | 0 |
| Medical Insurance - (Retirees) | 12,993 | 12,993 | 6,210 | 47.79% | 12,993 | 0 |
| Dental & Vision Insurance - (Active) | 66,600 | 66,600 | 30,178 | 45.31% | 66,600 | 0 |
| Dental & Vision Insurance - (Retirees) | 2,413 | 2,413 | 1,101 | 45.63% | 2,413 | 0 |
| Life Insurance | 2,400 | 2,400 | 1,119 | 46.63% | 2,400 | 0 |
| Pension Contributions: | | | | | | |
| Municipal | 149,695 | 149,695 | 68,255 | 45.60% | 149,695 | 0 |
| Police | 215,045 | 215,045 | 101,710 | 47.30% | 215,045 | 0 |
| Fire | 30,083 | 30,083 | 14,498 | 48.19% | 30,083 | 0 |
| Police Department | 205,250 | 205,250 | 96,468 | 47.00% | 205,250 | 0 |
| Libraries | 203,858 | 203,858 | 93,775 | 46.00% | 203,858 | 0 |
| Fire Department | 481,000 | 481,000 | 235,267 | 48.91% | 481,000 | 0 |
| Debt Service (Municipal): | | | | | | |
| Principal on Debt | 608,818 | 608,818 | 545,919 | 89.67% | 608,818 | 0 |
| Interest on Debt | 0 | 0 | 0 | 0.00% | 0 | 0 |
| Debt Service (School): | | | | | | |
| Principal on Debt | 0 | 0 | 0 | 0.00% | 0 | 0 |
| Interest on Debt | 0 | 0 | 0 | 0.00% | 0 | 0 |
| Public Works | 605,400 | 605,400 | 248,775 | 41.09% | 605,400 | 0 |
| Other (Please Attach Details) | 582,436 | 582,436 | 279,570 | 48.00% | 582,436 | 0 |
| Education | 14,040,768 | 14,040,768 | 7,020,384 | 50.00% | 14,040,768 | 0 |
| Total Municipal Expenditures | 20,683,336 | 20,683,336 | 10,258,240 | 49.60% | 20,683,336 | 0 |

TOWN OF WEST GREENWICH
BUDGET REPORT SUMMARY FISCAL YEAR 2019
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2018

| Municipal Appropriations | | Revenues | Adopted Budget | Revised Budget | Actual Revenues Year To Date | % Collected YTD | Projected Total Revenues FY 2018 | Projected Revenue Variance FY 2018 |
|--|--|----------|----------------|----------------|------------------------------|-----------------|----------------------------------|------------------------------------|
| State Aid: | | | | | | | | |
| General | | | | | | | | 0 |
| Group Home (If Applicable) | | | | | | | | 0 |
| School Construction Aid | | | | | | | | 0 |
| Other (Please Attach Detail) | | | | | | | | 0 |
| Federal Aid: | | | | | | | | 0 |
| Impact Aid | | | | | | | | 0 |
| Medicaid | | | | | | | | 0 |
| Federal Stabilization Funds | | | | | | | | 0 |
| Other (Please Attach Detail) | | | | | | | | 0 |
| Other (Please Attach Details) | | | | | | | | 0 |
| Total Education Revenues | | | 0 | 0 | 0 | | 0 | 0 |
| Appropriated Fund Balance | | | | 0 | | | | |
| Expenditures | | | | | | | | |
| Salaries | | | | | | | | 0 |
| Employee Benefits: | | | | | | | | |
| FICA | | | | | | | | 0 |
| Medical Insurance - (Active) | | | | | | | | 0 |
| Medical Insurance - (Retirees) | | | | | | | | 0 |
| Dental & Vision Insurance - (Active) | | | | | | | | 0 |
| Dental & Vision Insurance - (Retirees) | | | | | | | | 0 |
| Life Insurance | | | | | | | | 0 |
| Pension Contributions: | | | | | | | | |
| Teacher | | | | | | | | 0 |
| Non-Certified | | | | | | | | 0 |
| Purchased Services | | | | | | | | 0 |
| Supplies and Materials | | | | | | | | 0 |
| Capital Outlays | | | | | | | | 0 |
| Other (Please Attach Details) | | | | | | | | 0 |
| Total Education Expenditures | | | 0 | 0 | 0 | | 0 | 0 |

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2018

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

| Name of Item | Amount | Explanation |
|--------------------------------|--------|-------------|
| Special Revenue Fund Deficits | | |
| Capital Projects Fund Deficits | | |
| Enterprise Fund Deficits | | |
| Internal Service Fund Deficits | | |
| Other: | | |
| | | |
| | | |
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| | | |
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| | | |
| | | |
| | | |
| | | |
| Total Adjustments | 0 | |

BUDGET REPORT SUMMARY FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2018

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2018

Fund Balance Reconciliation: Municipal

| Classification | Beginning Fund Balance Reported in the FY 2017 Financial Statements* | FY 2017 Fund Balance Budgeted for use in FY 2018 | Projected Changes in Fund Balance during FY 2018** | Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019 |
|---------------------------|--|--|--|---|
| Nonspendable | \$ 12,962 | \$ - | \$ - | \$ - |
| Restricted: | \$ - | \$ - | \$ - | \$ - |
| Committed: | \$ 315,387 | \$ - | \$ - | \$ - |
| Assigned: | 350,000 | 350,000 | - | - |
| Unassigned: | 2,618,493 | - | - | - |
| Total Fund Balance | \$ 3,296,842 | \$ 350,000 | \$ - | \$ 3,296,842 |

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
 Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

| | |
|----------------------|---|
| Nonspendable: | Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact. (Example: Principal of an endowment fund). |
| Restricted: | Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider. |
| Committed: | Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. |
| Assigned: | Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance. |
| Unassigned: | This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund. |

CITY/TOWN OF
BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING DECEMBER 2018

Fund Balance Reconciliation: School

| Classification | Beginning Fund Balance Reported In the FY 2017 Financial Statements* | FY 2017 Fund Balance Budgeted for use in FY 2018 | Projected Changes in Fund Balance during FY 2018** | Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019 |
|--------------------|--|--|--|---|
| Nonspendable: | | | | |
| Restricted: | | | | |
| Committed: | | | | |
| Assigned: | | | | |
| Unassigned: | | | | |
| Total Fund Balance | \$ - | \$ - | \$ - | \$ - |

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

| | |
|---------------|---|
| Nonspendable: | Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund). |
| Restricted: | Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider. |
| Committed: | Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. |
| Assigned: | Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance. |
| Unassigned: | This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund. |