## BUDGET REPORT SUMMARY FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

CITY/TOWN OF

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Fin

Municipal Chief Financial Officer Date		I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.	NOTES: * A corrective action plan is required for deficits reported on lines marked with an asterisk, This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.	Total Projected Net Change in Fund Balance Total Projected Ending Fund Balance Surplus/(Deficit)	Adjustments (page 4)	* Unresolved Budget Deficit	Projected Ending Fund Balance Surplus/(Deficit)	Projected Net Change in Fund Balance	Expenditures	neveriues		FY 16 Fund Balance Burdneted for use in EV 17	School Fund (page 3)  Opening Surplus/(Deficit)	* Unresolved Budget Deficit	* Projected Ending Fund Balance Surplus/(Deficit)	Projected Net Change In Fund Balance	expenditures	Revenues	IFY 16 Fund Balance Budgeted for use in FY 17	Coming outpus (centri)	General Fund (page 2)
Sch	Sil	l he	ced with an asterisk, ality/Regional School di			0	0	0	0	0	0		Adopted Budget	0	3,157,661	0	18,841,159	18,841,159	0	3,157,661	Adopted Budget
School Business Manager	Superintendent of Schools	I hereby certify that the information in the within report regarding the school department is accurate and correct.	strict website. Addi			0	0	0	0	0	0		Revised Budget	0	0	0	18,841,159	18,841,159	172,900		Revised Budget
er	ols	nformation in the with partment is accurate	tionally, please ser						0	0	0 (35)		Actual Year To Date				18,728,616	18,933,081	172,900		Actual Expend Year To Date YTD
Date	Date	in report and correct.	ıd signed version		П								% Collected Expended YTD				99.40%	100,49%	0.00%		Collected Expended YTD
			back to DMF for p	0 3,157,661	0	0	0	0	0	0		0	Projected Total FY 2017	0	3,157,661	0	18,841,159	18,841,159	0.00%	3,157,661	Projected Total FY 2017
			osting to the						0	0			Projected Variance				0	0			Projected Variance

AThe state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalfiles/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

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#### CITY/TOWN OF GENERAL FUND BUDGET REPORT FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Revenues Local Property Taxes Local Non-Property Taxes: Licenses and Permits Fines and Forfeitures Investment Income Departmental Federal Aid (Phase Attach Detail) State Aid:	Adopted Budget 18,020,885 195,600 16,000 5,000 207,900	Revised Budget 18,020,885 195,600 16,000 5,000 207,900 0	Actual Revenues Year To Date 18,246,009 202,466 10,220 25,224 48,071	% Collected YTD 101.25% 103.51% 63.88% 504.48% 23.12% 0.00%	Projected Total Revenues FY 2017 18,020,885 195,600 15,000 207,900 0
Federal Aid (Please Attach Detall) State Aid:	0	0	0	0.00%	0
MV Excise Lax Heimbursement	54,390	54,390	55,996	0.00%	54,390
Distressed Community Relief Fund	0	0	0	0.00%	0
Library Aid	0	0	0	0.00%	0
Masis 9 Revierses Tay	1/0,512	149 100	129 532	86 89%	710,01
Meals & Beverage Lax	149,100	149,100	129,532	86.88%	149,100
Other (Please Attach Details)	116,772	116,772	136,/99	117.15%	116,772
Total Municipal Revenues	18,841,159	18,841,159	18,933,081	100.49%	18,841,159
Expenditures	Adopted Budget	Revised Budget	Actual Sed Expenditures Get Year To Date	% Expended YTD	Projected Total Expenditures FY 2017
Salaries: Municipal	971,161	971,161	1,016,525	104.67%	971.161
Police	1,319,767	1,319,767	1,235,136	93.59%	1,319,767
Fire Employee Benefits:	207,135	207,135	213,891	103.26%	207,135
FICA	192,739	192,739	188,615	97.86%	192,739
Medical Insurance - (Active)	470,071	470,071	420,037	89.36%	470,071
Medical Insurance - (Retirees)	15,415	15,415	14,750	95.69%	15,415
Dental & Vision Insurance - (Active)	55,026	55,026	54,777	99.55%	55,026
Life Insurance	1.964	1.964	1.960	99.80%	2,275
Pension Contributions:		. 100	.,000	00.00	1,00,1
Municipal	128,721	128,721	134,269	104.31%	128,721
Police	188,050	188,050	192,254	102.24%	188,050
Police Department	222,580	222,580	220,950	99.27%	222.580
Libraries	151,304	151,304	149,167	98.59%	151,304
Fire Department	452,543	452,543	414,996	91.70%	452,543
Debt Service (Municipal):					
Principal on Debt	622,064	622,064	614,366	98.76%	622,064
Interest on Debt	0	0	0	0.00%	0
Debt Service (School):				0.000/	
Interest on Debt	0		0	0.00%	0
Public Works	574.600	574.600	625.172	108.80%	574 600
Other (Please Attach Details)	733,490	733,490	699,645	95.39%	733,490
Education	12,501,412	12,501,412	12,501,412	100.00%	12,501,412
	10 0/1 150	10041 170			

Deficit reduction

# CITY/TOWN OF SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Municipal Appropriations  Slate Ald: General Group Home (if Applicable) School Construction Ald Other (Please Attach Detail) Federal Slabilization Frunds Federal Slabilization Frunds Other (Please Attach Detail) Cother (Please Attach Detail)  Total Education Revenues  Appropriated Fund Balance  Expenditures  Expenditures  Expenditures  Budget  Actual Adopted Appropriated Fund Balance  Appropriated Fund Balance  Appropriated Fund Balance  FICA Appropriated Fund Balance - (Active) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) Dent
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#### CITY/TOWN OF

### **BUDGET REPORT FISCAL YEAR 2017**

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		
Total Adjustments	0	

#### CITY/TOWN OF

### **BUDGET REPORT FISCAL YEAR 2017**

## MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

### Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	d Balance e FY 2016 æments*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Frojected Ending Fund  S Balance for FY 2017 &  Available for Appropriation in FY 2018
Nonspendable	\$	37,957 \$	\$		
Restricted:	\$		φ.		
Committed:	€9	194,972 \$	<del>•</del>		
Assigned:		172,900	172,900		
Unassigned:		2,751,832			
Total Fund Balance	\$	3,157,661   \$	\$ 172,900 \$	<del>\$</del>	\$ 3.157.661

<sup>\*</sup> Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.

Estimate \_\_\_\_\_\_ Audited X

<sup>\*\*</sup> Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications.  Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

#### CITY/TOWN OF

### **BUDGET REPORT FISCAL YEAR 2017**

## MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

## Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Projected Changes Balance for FY 2017 & in Fund Balance Available for Appropriation during FY 2017** in FY 2018
Nonspendable:				
Restricted.				
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Committed:				
Assigned:				
Unassigned:				
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<sup>\*</sup> Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.

Estimate \_\_\_\_\_\_ Audited \_\_\_\_\_\_

<sup>\*\*</sup> Please provide an explanation for any changes within the various fund balance classifications,

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
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