

Foster Gloucester Regional School District
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

<u>REVENUE</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ -
Last Year's Levy Tax Collection	-
Prior Years Property Tax Collection	-
Interest & Penalty	-
PILOT & Tax Treaty (excluded from levy) Collection	-
Other Local Property Taxes	-
Licenses and Permits	-
Fines and Forfeitures	-
Investment Income	-
Departmental	-
Rescue Run Revenue	-
Police & Fire Detail	-
Other Local Non-Property Tax Revenues	-
Tuition	2,134,514
Impact Aid	-
Medicaid	142,526
Federal Stabilization Funds	-
Federal Food Service Reimbursement	116,531
CDBG	-
COPS Grants	-
SAFER Grants	-
Other Federal Aid Funds	427,537
MV Excise Tax Reimbursement & Phase-out	-
State PILOT Program	-
Distressed Community Relief Fund	-
Library Resource Aid	-
Library Construction Aid	-
Public Service Corporation Tax	-
Meals & Beverage Tax / Hotel Tax	-
LEA Aid	4,701,001
Group Home	-
Housing Aid Capital Projects	318,786
Housing Aid Bonded Debt	3,009,367
State Food Service Revenue	3,668
Incentive Aid	-
Property Revaluation Reimbursement	-
Other State Revenue	566,480
Other Revenue	455,183
Local Appropriation for Education	-
Regional Appropriation for Education	13,678,798
Supplemental Appropriation for Education	-
Regional Supplemental Appropriation for Education	1,662,085
Other Education Appropriation	-
Rounding	-
Total Revenue	\$ 27,216,476
Financing Sources: Transfer from Capital Funds	\$ -
Financing Sources: Transfer from Other Funds	-
Financing Sources: Debt Proceeds	-
Financing Sources: Other	-
Rounding	-
Total Other Financing Sources	\$ -

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<u>EXPENDITURES</u>	<u>Education Department</u>
Compensation- Group A	\$ 9,085,172
Compensation - Group B	1,301,710
Compensation - Group C	2,023,012
Compensation -Volunteer	-
Overtime- Group A	-
Overtime - Group B	-
Overtime - Group C	28,152
Police & Fire Detail	-
Active Medical Insurance - Group A	1,254,244
Active Medical Insurance- Group B	95,931
Active Medical Insurance- Group C	627,809
Active Dental insurance- Group A	76,326
Active Dental Insurance- Group B	7,944
Active Dental Insurance- Group C	54,910
Payroll Taxes	377,059
Life Insurance	30,390
State Defined Contribution- Group A	200,867
State Defined Contribution - Group B	21,498
State Defined Contribution - Group C	17,959
Other Benefits- Group A	124,231
Other Benefits- Group B	12,242
Other Benefits- Group C	60,707
Local Defined Benefit Pension- Group A	-
Local Defined Benefit Pension - Group B	-
Local Defined Benefit Pension - Group C	-
State Defined Benefit Pension- Group A	1,140,732
State Defined Benefit Pension - Group B	167,382
State Defined Benefit Pension - Group C	185,474
Other Defined Benefit / Contribution	-
Purchased Services	2,017,715
Materials/Supplies	517,093
Software Licenses	252,258
Capital Outlays	1,322,721
Insurance	84,511
Maintenance	147,103
Vehicle Operations	19,034
Utilities	633,680
Contingency	-
Street Lighting	-
Revaluation	-
Snow Removal-Raw Material & External Contracts	-
Trash Removal & Recycling	-
Claims & Settlements	-
Community Support	-
Other Operation Expenditures	214,667
Local Appropriation for Education	-
Regional Appropriation for Education	-
Supplemental Appropriation for Education	-
Regional Supplemental Appropriation for Education	-
Other Education Appropriation	-
Municipal Debt- Principal	-
Municipal Debt- Interest	-
School Debt- Principal	3,500,000
School Debt- Interest	1,398,058
Retiree Medical Insurance- Total	95,691
Retiree Dental Insurance- Total	-
OPEB Contribution- Total	-
Non-Qualified OPEB Trust Contribution	-
Rounding	-
Total Expenditures	\$ 27,096,284
Financing Uses: Transfer to Capital Funds	\$ -
Financing Uses: Transfer to Other Funds	-
Financing Uses: Payment to Bond Escrow Agent	-
Financing Uses: Other	-
Total Other Financing Uses	\$ -
Net Change in Fund Balance¹	120,192
Fund Balance1- beginning of year	\$4,063,393
Funds removed from Reportable Government Services (RGS)	-
Funds added to Reportable Government Services (RGS)	-
Prior period adjustments	-
Misc. Adjustment	-
Fund Balance1 - beginning of year adjusted	4,063,393
Rounding	-
Fund Balance1 - end of year	\$ 4,183,585

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Foster Gloucester Regional School District
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2018

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
General Fund	\$ 21,818,162	\$ 13	\$ 21,652,446	\$ 112,026	\$ 53,703	\$ 2,421,391	\$ -	\$ 2,421,391	\$ 2,475,094
SBA School Capital Project Fund	619,587	100,000	617,929	-	101,658	440,672	-	440,672	542,330
School Special Revenue Funds	1,062,072	15,026	885,259	3,013	188,826	810,184	-	810,184	999,010
Debt Service Fund	4,671,452	-	4,898,058	-	(226,606)	391,146	-	391,146	164,540
Totals per audited financial statements	\$ 28,171,273	\$ 115,039	\$ 28,053,692	\$ 115,039	\$ 117,581	\$ 4,063,393	\$ -	\$ 4,063,393	\$ 4,180,974

Reconciliation from financial statements to MTP2

State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only	\$ (954,224)	\$ -	\$ (954,224)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue recorded as expenditure credit per MTP2	(572)		(572)	-	-	-	-	-	-
Elimination of transfers per UCOA	-	(115,039)	-	(115,039)	-	-	-	-	-
Indirect Costs	-	-	(2,611)	-	2,611	-	-	-	2,611
Rounding	(1)	-	(1)	-	-	-	-	-	-
Totals Per MTP2	\$ 27,216,476	\$ -	\$ 27,096,284	\$ -	\$ 120,192	\$ 4,063,393	\$ -	\$ 4,063,393	\$ 4,183,585

Reconciliation from MTP2 to UCOA

Towns of Foster and Gloucester share of transportation costs	\$ -	\$ 831,775
Fund reported as Trust Fund in audited statements and Special Revenue	-	500
Totals per UCOA Validated Totals Report	\$ 27,216,476	\$ 27,928,558

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.