CITY/TOWN OF WARREN, RI
BUDGET REPORT SUMMARY FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/2018

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	11,679,540				11,679,540	
FY 17 Fund Balance Budgeted for use in FY 18	0	0				
Revenues	26,498,140	26,498,140	26,377,116	99.54%	26,565,643	67,503
Expenditures	26,498,140	26,498,140	23,976,557	90.48%	24,224,970	(2,273,170)
Projected Net Change in Fund Balance	0	0			2,340,673	
* **Projected Ending Fund Balance Surplus/(Deficit)**	11,679,540	0			14,020,213	
* **Unresolved Budget Deficit**	**0**	**0**			**0**	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	0				0	
FY 17 Fund Balance Budgeted for use in FY 18	0	0				
Revenues	0	0	0		0	0
Expenditures	0	0	0		0	0
Projected Net Change in Fund Balance	0	0			0	
* **Projected Ending Fund Balance Surplus/(Deficit)**	0	0			0	
* **Unresolved Budget Deficit**	**0**	**0**			**0**	
Adjustments (page 4)					0	
Total Projected Net Change in Fund Balance					**2,340,673**	
Total Projected Ending Fund Balance Surplus/(Deficit)					**14,020,213**	

NOTES:

*** A corrective action plan is required for deficits reported on lines marked with an asterisk.**

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

[signature] 9/28/2018

Municipal Chief Executive Officer — Date

VACANT

Municipal Chief Financial Officer — Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools — Date

School Business Manager — Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF WARREN, RI

GENERAL FUND BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/2018

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Local Property Taxes	23,880,598	23,880,598	23,827,943	99.78%	23,917,943	37,345
Local Non-Property Taxes:					0	0
Licenses and Permits	239,100	239,100	207,320	86.71%	207,320	(31,780)
Fines and Forfeitures	18,000	18,000	27,222	151.23%	27,222	9,222
Investment Income	16,000	16,000	15,229	95.18%	25,000	9,000
Departmental	1,830,681	1,830,681	1,810,708	98.91%	1,830,681	0
Federal Aid (Please Attach Detail)					0	0
State Aid:					0	0
MV Excise Tax Reimbursement	92,183	92,183	94,349	102.35%	94,349	2,166
PILOT		0			0	0
Distressed Community Relief Fund		0			0	0
Library Aid		0			0	0
Public Service Corporation Tax	131,578	131,578	133,129	101.18%	133,129	1,551
Meals & Beverage Tax	290,000	290,000	261,218	90.08%	330,000	40,000
Other (Please Attach Details)						0
Total Municipal Revenues	26,498,140	26,498,140	26,377,116	99.54%	26,565,643	67,503
Appropriated Fund Balance		0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries:						
Municipal	2,045,004	2,045,004	2,004,104	98.00%	2,045,004	0
Police	1,791,889	1,791,889	1,684,376	98.00%	1,751,889	40,000
Fire	121,147	121,147	121,147	100.00%	121,147	0
Employee Benefits:		0			0	0
FICA	397,612	397,612	337,495	84.88%	337,495	60,117
Medical Insurance - (Active)	1,167,020	1,167,020	1,195,596	102.45%	1,195,596	(28,576)
Medical Insurance - (Retirees)	130,380	130,380	130,380	100.00%	130,380	0
Dental & Vision Insurance - (Active)	69,000	69,000	69,000	100.00%	69,000	0
Dental & Vision Insurance - (Retirees)	3,600	3,600	3,600	100.00%	3,600	0
Life Insurance		0			0	0
Pension Contributions:		0			0	0
Municipal	292,600	292,600	302,765	103.47%	302,765	(10,165)
Police	401,400	401,400	410,895	102.37%	410,895	(9,495)
Fire	10,000	10,000	10,000	100.00%	10,000	0
Police Department	618,590	618,590	530,527	85.76%	530,527	88,063
Libraries	251,266	251,266	251,266	100.00%	251,266	0
Fire Department	498,931	498,931	507,931	101.80%	507,931	(9,000)
Debt Service (Municipal):		0			0	0
Principal on Debt	1,511,893	1,511,893	1,466,677	97.01%	1,466,677	45,216
Interest on Debt	315,000	315,000	305,250	96.90%	305,250	9,750
Debt Service (School):		0				0
Principal on Debt		0			0	0
Interest on Debt		0			0	0
Public Works	794,101	794,101	905,000	113.97%	905,000	(110,899)
Other (Please Attach Details)	3,765,035	3,765,035	3,276,876	87.03%	3,416,876	348,159
Education	12,313,672	12,313,672	10,463,672	84.98%	10,463,672	1,850,000
Total Municipal Expenditures	26,498,140	26,498,140	23,976,557	90.48%	24,224,970	(2,273,170)

CITY/TOWN OF WARREN, RI

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/2018

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations						0
State Aid:						
General						0
Group Home (If Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid						0
Medicaid						0
Federal Stabilization Funds						0
Other (Please Attach Detail)						0
Other (Please Attach Details)						0
Total Education Revenues	0	0	0		0	0
Appropriated Fund Balance		0				

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries						0
Employee Benefits:						
FICA						0
Medical Insurance - (Active)						0
Medical Insurance - (Retirees)						0
Dental & Vision Insurance - (Active)						0
Dental & Vision Insurance - (Retirees)						0
Life Insurance						0
Pension Contributions:						
Teacher						0
Non-Certified						0
Purchased Services						0
Supplies and Materials						0
Capital Outlays						0
Other (Please Attach Details)						0
Total Education Expenditures	0	0	0		0	0
Deficit reduction						

CITY/TOWN OF WARREN, RI

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/2018

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation

Total Adjustments	0

CITY/TOWN OF WARREN, RI

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/2018

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019
Nonspendable				
				$ -
Restricted:	$ 3,100,000		$ (2,600,000)	$ 500,000
				$ -
Committed:	$ 2,520,250		$ (2,520,250)	$ -
				$ -
Assigned:				$ -
				$ -
Unassigned:	6,059,290		7,460,923	13,520,213
Total Fund Balance	$ 11,679,540	$ -	$ 2,340,673	$ 14,020,213

*** Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.**
Estimate _______ Audited _______

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF WARREN, RI

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/2018

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018 & Available for Appropriation in FY 2019
Nonspendable:				
Restricted:				
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	$ -	$ -	$ -	$ -

*** Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.**
Estimate _______ Audited _______

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.