CITY/TOWN OF WARREN BUDGET REPORT SUMMARY FISCAL YEAR 2017 MONTHLY/QUARTERLY PERIOD ENDING December 31, 2016

PACIFICATION OF WILLIAMS

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the quarterly report shall be provided within twenty five days of the month succeeding the end of the fiscal quarter to both the Division of Municipal Finance and Auditor General.
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General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)	\$ 6,671,540 \$	6,671,540 \$	6,671,540	100.00% \$	6,671,540	0
FY 16 Fund Balance Budgeted for use in FY 17	500,000	500,000		0.00%	500,000	0
Revenues	26,223,560	26,223,560	14,419,562	54.99%	26,223,560	0
Expenditures	26,723,560	26,723,560	11,580,728	43.34%	26,723,560	0
Projected Operating Surplus/(Deficit)	(500,000)	(500,000)	2,838,834	-567.77%	(500,000)	0
* Broingtod Cumulating Superior (Patrick)						
			1		2,11,010	c
School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Expenditure Variance
Opening Surplus/(Deficit)				#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17				#DIV/0!	_	0
Revenues	0	0	0	#DIV/0!	0	0
Expenditures	0	0	0	#DIV/0!	0	0
*Projected Operating Surplus/(Deficit)	0	0	0	#DIV/0!	0	0
*Projected Cumulative Surplus/(Deficit)	0	0	0	#DIV/0!	0	0
* Adjustments (page 4)				П	0	
* Total Projected Operating Surplus/(Deficit)					(500,000)	0
Total Projected Cumulative Surplus/(Deficit)					6,171,540	0
NOTES:						

NOTES:

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

Municipal Chief	Municipal Char	1	regarding the m	I hereby certify t
cipal Chief Financial Officer	Executive Officer	~- 11.2m ~	regarding the municipal departments is accurate and correct	I hereby certify that the information in the within report
Date	Date	= 4b/2	accurate and correct.	within report

I hereby certify that the information in the within report regarding the school department is accurate and correct.

School Business Manager	Superintendent of Schools
Date	Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, unaudited and not subject to update until the next budget to actual report. financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are

^{*} A corrective action plan is required for deficits reported on lines marked with an asterisk. \$500k of Unassigned General Fund balance appropriated for Capital Projects in FY 2016-17.

CITY/TOWN OF WARREN → GENERAL FUND BUDGET REPORT FISCAL YEAR 2017 MONTHLY/QUARTERLY PERIOD ENDING December 31, 2016

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	12,631,113	39.71%	5,015,370	12,631,113	12,631,113	Education
0	3,658,720	46.06%	1,685,163	3,658,720	3,658,720	Uther (Please Attach Details)
0	725,593	40.48%	293,724	/25,593	725,593	Cities (Plane Alleria Paris)
0		#DIV/0!				Titelest on Debt
0		#DIV/0!				Interest on Debt
						Dept Service (School):
0		#DIV/0!				Interest on Debt
0		#DIV/0!				Principal on Debt
	1,869,179	49.39%	923,216	1,869,179	1,869,179	Debt Service (Municipal):
0	329,209	57.99%	190,916	329,209	329,209	Fire Department
0	251,266	50.00%	125,633	251,266	251,266	Libraries
0	283,181	35.35%	100,106	283,181	283,181	rollee Department
0	21,000	59.07%	12,405	21,000	21,000	
0	385,000	42.40%	163,235	363,000	303,000	Fire
	344,000	40.00%	140,040	000,770	395,000	Police
	344 000	40 B00/	1/0 2/0	344 000	344 000	Municipal
	. =) 0 0 0					Pension Contributions:
0	13.000	46.15%	6.000	13,000	13,000	Life Insurance
0		#DIV/0!				Dental & Vision Insurance - (Retirees)
0	66,000	47.73%	31,500	66,000	66,000	Dental & Vision Insurance - (Active)
0		#DIV/0!				Medical Insurance - (Retirees)
0	1,141,000	50.11%	571,756	1,141,000	1,141,000	Medical Insurance - (Active)
0	395,000	42.84%	169,228	395,000	395,000	FICA
						Employee Benefits:
0	248,833	49.53%	123,237	248,833	248,833	Fire
0	2,177,056	47.39%	1,031,768	2,177,056	2,177,056	Folice
0	2,184,410	45.65%	997,131	2,184,410	2,184,410	Municipal
						Salaries:
Projected Expenditure Variance FY 2017	Projected Total Expenditures FY 2017	% Expended YTD	Actual Expenditures Year To Date	Revised Budget	Adopted Budget	Expenditures
0	26,223,560	54.99%	14,419,562	26,223,560	26,223,560	Total Municipal Revenues
		_				
0						Curior (r icase Augori Details)
0	276,000	38.39%	105,946	2/6,000	2/6,000	Other (Bloom Attack Dataile)
0	131,137	0.00%	0	131,137	131,137	Mosle & Roughan Tay
0		200		404 407	101 407	Public Service Corneration Tay
0						Library Aid
0	130,000	35.75%	46,469	130,000	130,000	Pictorial Community Publishers
0	92,183	50.00%	46,092	92,183	92,183	IVIV EXCISE LAX Heimbursement
						State Aid:
0						rederal AIG (Please Attach Detail)
0	1,469,743	50.67%	744,699	1,469,743	1,469,743	Departmental
0	8,500	115.88%	9,850	8,500	8,500	Investment Income
0	10.000	92.34%	9,234	10,000	10,000	Fines and Forfeitures
0	239.100	89.21%	213,307	239,100	239,100	Licenses and Permits
						Local Non-Property Taxes:
	23.866.897	55.49%	13,243,965	23,866,897	23,866,897	Local Property Taxes
Variance FY 2017	Revenues FY 2017	Collected YTD	Revenues Year To Date	Revised Budget	Adopted Budget	Revenues
Revenue						

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CITY/TOWN OF WARREN SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017 MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

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	ployee Benefits:	Other (Please Attach Details)	0	Total Education Expelicitures
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nds Adopted Adopted Budget Budget	ion Funds h Detail) Details) Menues Adopted Budget Budget Budget	on Funds Detail) Details) Details	Adopted Revised Budget Budget (Retirees)	Adopted Revised Budget Budget (Active) (Retirees)
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Adopted Revised Budget Budget	Adopted Revised Expenditures Budget Budget	Adopted Revised Budget Budget - (Active) - (Retirees) surance - (Active) surance - (Retirees) als	Adopted Revised Budget Budget	Adopted Revised Budget Budget (Active) (Retirees)
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Employee Benefits:	FICA	surance - surance - surance - surance - surance - surance - sarance - saranc		(Active) (Retirees)
Ployee Benefits: FICA Medical Insurance - (Active)	Medical Insurance - (Active)	surance - surance - ns:		(Active) (Retirees)
Ployee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees)	FICA Medical Insurance - (Active) Medical Insurance - (Retirees)	surance - ns:		(Retirees)
Ployee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees) Medical Insurance - (Active)	FICA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active)	ns:		
- (Active) - (Retiree surance -	al Insurance - (Active) al Insurance - (Retiree રા & Vision Insurance - રા & Vision Insurance -	Contributions: ler ler Certified ed Services and Materials Dutlays Contributions:	Services Id Materials lays se Attach Details)	
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Retiree	Active) Retiree ance -	ed Services s and Materials Outlays	Services Ind Materials lays se Attach Details)	
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Active) Retiree	- (Active) - (Retiree surance - surance -	Outlays	lays se Attach Details)	
- (Active) - (Retiree surance - surance -	- (Active) - (Retiree surance - surance - surance -		se Attach Details)	

and does not account for their revenues and expenditures. The Town of Warren remits a monthly allotment to the Bristol Warren Regional School District,

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CITY/TOWN OFWARREN

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		
Total Adjustments	0	

CITY/TOWN OF WARREN

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

Fund Balance Reconciliation: Municipal

Beginning Fund Balance FY 2016 Fund Reported In the FY 2016 Balance Budgeted

Classification

Financial Statements*

Balance Budgeted for use in FY 2017

Ending Fund Balance for Changes in Fund FY 2017 & Available for Balance during Appropriation in FY 2017**

Ending Fund Balance for Appropriation in FY 2018

\$ 1,406,103 (500,000) \$ 6,171,540		# COO COO #	11 ES/ 1/10 e	Total Cincil Dallaman
	(500,00	500,000	6,671,540	Unassigned:
			1,406,103	Assigned:
\$ 2,070,634			2,070,634	Committed: \$
\$ 1,355,094		1	1,355,094 \$	Restricted: \$
\$ 61,078		•	61,078 \$	Nonspendable \$

^{*} Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate Audited

^{**} Please provide an explanation for any changes within the various fund balance classifications. \$500k of Unassigned General Fund balance appropriated for Capital Projects in FY 2016-17.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund

CITY/TOWN OF WARREN

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/QUARTERLY PERIOD ENDING DECEMBER 31, 2016

Fund Balance Reconciliation: School

Classification Beginning Fund Balance Reported In the FY 2016 Financial Statements* Balance Budgeted for use in FY 2017 FY 2016 Fund Balance during FY 2017** Changes in Fund **Ending Fund Balance for** FY 2017 & Available for Appropriation in FY 2018

Total Fund Balance \$ - \$	Unassigned:	Assigned:	Committed:	Restricted:	Nonspendable:
- &					
· • • • • • • • • • • • • • • • • • • •					

^{*} Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate. Audited_

and does not account for their revenues and expenditures. The Town of Warren remits a monthly allotment to the Bristol Warren Regional School District,

Of the state of th	STREET, STREET
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·Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
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Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

^{**} Please provide an explanation for any changes within the various fund balance classifications.