CITY/TOWN OF JAMESTOWN
BUDGET REPORT SUMMARY FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2018

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	6,071,864				6,071,864	
FY 17 Fund Balance Budgeted for use in FY 18	250,000	250,000		0.00%		
Revenues	21,864,444	21,864,444	22,139,991	101.26%	22,139,991	275,547
Expenditures	22,114,444	22,114,444	22,144,968	100.14%	22,144,969	30,525
Projected Net Change in Fund Balance	(250,000)	(250,000)			(4,978)	
* **Projected Ending Fund Balance Surplus/(Deficit)**	5,821,864	(250,000)			6,066,886	
* **Unresolved Budget Deficit**	0	0			0	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	1,905,083				1,905,083	
FY 17 Fund Balance Budgeted for use in FY 18	307,675	307,675		0.00%		
Revenues	12,491,499	12,491,499	12,473,021	99.85%	12,473,021	(18,478)
Expenditures	12,799,174	12,799,174	12,703,118	99.25%	12,703,118	96,056
Projected Net Change in Fund Balance	(307,675)	(307,675)			(230,097)	
* **Projected Ending Fund Balance Surplus/(Deficit)**	1,597,408	(307,675)			1,674,986	
* **Unresolved Budget Deficit**	0	0			0	
Adjustments (page 4)					0	
Total Projected Net Change in Fund Balance					(235,075)	
Total Projected Ending Fund Balance Surplus/(Deficit)					7,741,872	

NOTES:

*** A corrective action plan is required for deficits reported on lines marked with an asterisk.**

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

1/4/19

Municipal Chief Executive Officer — Date

1/4/19

Municipal Chief Financial Officer — Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

1/4/19

Superintendent of Schools — Date

1/4/19

School Business Manager — Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF JAMESTOWN
GENERAL FUND BUDGET REPORT FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2018

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Local Property Taxes	19,755,608	19,755,608	20,036,840	101.42%	20,036,840	281,232
Local Non-Property Taxes:						
Licenses and Permits	165,000	165,000	245,650	148.88%	245,650	80,650
Fines and Forfeitures	57,500	57,500	48,758	84.80%	48,758	(8,742)
Investment Income	35,000	35,000	38,565	110.19%	38,565	3,565
Departmental	1,236,500	1,236,500	1,203,550	97.34%	1,203,550	(32,950)
Federal Aid (Please Attach Detail)						0
State Aid:						0
MV Excise Tax Reimbursement	22,042	22,042	66,605	302.18%	66,605	44,563
PILOT						0
Distressed Community Relief Fund						0
Library Aid	126,828	126,828	125,191	98.71%	125,191	(1,637)
Public Service Corporation Tax	70,086	70,086	68,263	97.40%	68,263	(1,823)
Meals & Beverage Tax/Hotel	128,422	128,422	93,353	72.69%	93,353	(35,069)
Public Housing	62,458	62,458	41,838	66.99%	41,838	(20,620)
Other (Please Attach Details)						
RI TOPS Dividend	25,000	25,000	21,378	85.51%	21,378	(3,622)
RIBTA	30,000	30,000	0	0.00%	0	(30,000)
Golf Course Rent	150,000	150,000	150,000	100.00%	150,000	0
						0
Total Municipal Revenues	21,864,444	21,864,444	22,139,991	101.26%	22,139,991	275,547
Appropriated Fund Balance	250,000	250,000		0%		

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries:						
Municipal	2,418,772	2,418,772	2,403,589	99.37%	2,403,589	15,183
Police	1,350,732	1,350,732	1,424,101	105.43%	1,424,101	(73,369)
Fire	0	0				0
Employee Benefits:						
FICA	293,223	293,223	292,875	99.88%	292,875	348
Medical Insurance - (Active)	672,600	672,600	660,896	98.26%	660,896	11,704
Medical Insurance - (Retirees)	119,700	119,700	112,852	94.28%	112,852	6,848
Dental & Vision Insurance - (Active)	0	0			0	0
Dental & Vision Insurance - (Retirees)	0	0			0	0
Life Insurance	10,000	10,000	11,861	118.61%	11,861	(1,861)
Pension Contributions:					0	
Municipal	296,425	296,425	342,158	115.43%	342,158	(45,733)
Police	183,064	183,064	183,064	100.00%	183,064	0
Fire	0	0			0	0
Police Department/EMA	338,047	338,047	334,875	99.06%	334,875	3,172
Libraries	229,213	229,213	229,286	100.03%	229,286	(73)
Fire Department	774,035	774,035	772,158	99.76%	772,158	1,877
Debt Service (Municipal):						
Principal on Debt	721,528	721,528	721,528	100.00%	721,528	0
Interest on Debt	227,732	227,732	227,732	100.00%	227,732	0
Debt Service (School):						
Principal on Debt	244,792	244,792	244,792	100.00%	244,792	0
Interest on Debt	18,128	18,128	18,128	100.00%	18,128	0
Public Works	1,015,320	1,015,320	985,649	97.08%	985,649	29,671
Other						
Workers Compensation	70,000	70,000	82,355	117.65%	82,355	(12,355)
General Liability	110,000	110,000	105,092	95.54%	105,092	4,908
General Government	117,331	117,331	109,356	93.20%	109,356	7,975
Finance	123,350	123,350	128,254	103.98%	128,254	(4,904)
Protective Services	189,500	189,500	189,932	100.23%	189,932	(432)
Public Health	31,500	31,500	31,500	100.00%	31,500	0
Animal Control	20,000	20,000	13,644	68.22%	13,644	6,356
Senior Ctr. Operations	25,650	25,650	26,578	103.62%	26,578	(928)
Parks and Recreation	131,237	131,237	124,624	94.96%	124,624	6,613
Miscellaneous	62,200	62,200	47,725	76.73%	47,725	14,475
Capital	1,124,000	1,124,000	1,124,000	100.00%	1,124,000	0
Education	11,196,365	11,196,365	11,196,365	100.00%	11,196,365	0
Total Municipal Expenditures	22,114,444	22,114,444	22,144,968	100.14%	22,144,969	30,525
Deficit reduction						

CITY/TOWN OF JAMESTOWN
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2018

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Municipal Appropriations	11,196,365	11,196,365	11,196,365	100.00%	11,196,365	0
State Aid:						
General	478,188	478,188	473,627	99.05%	473,627	(4,561)
Group Home (If Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid	90,000	90,000	116,002	128.89%	116,002	26,002
Medicaid	125,000	125,000	128,327	102.66%	128,327	3,327
Federal Stabilization Funds						0
Other (Please Attach Detail)						
Federal Grants	405,496	405,496	381,184	94.00%	381,184	(24,312)
Federal Lunch Reimburse	37,000	37,000	31,488	85.10%	31,488	(5,512)
Other (Please Attach Details)						0
Tuition from Individuals	50,000	50,000	51,849	103.70%	51,849	1,849
Building Use Fee	1,000	1,000	15	1.50%	15	(985)
Food Service Sales	108,450	108,450	94,164	86.83%	94,164	(14,286)
Total Education Revenues	12,491,499	12,491,499	12,473,021	99.85%	12,473,021	(18,478)
Appropriated Fund Balance	307,675	307,675		0		

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries	5,776,148	5,776,148	5,869,825	101.62%	5,869,825	(93,677)
Employee Benefits:						
FICA	448,579	448,579	432,963	96.52%	432,963	15,616
Medical Insurance - (Active)	799,012	799,012	694,213	86.88%	694,213	104,799
Medical Insurance - (Retirees)	206,209	206,209	187,708	91.03%	187,708	18,501
Dental & Vision Insurance - (Active)	53,370	53,370	51,753	96.97%	51,753	1,617
Dental & Vision Insurance - (Retirees)	20,425	20,425	21,030	102.96%	21,030	(605)
Life Insurance	12,627	12,627	18,903	149.70%	18,903	(6,276)
Pension Contributions:						
Teacher	623,175	623,175	619,342	99.38%	619,342	3,833
Non-Certified	143,114	143,114	139,675	97.60%	139,675	3,439
Purchased Services	4,026,217	4,026,217	4,193,585	104.16%	4,193,585	(167,368)
Supplies and Materials	356,107	356,107	297,539	83.55%	297,539	58,568
Capital Outlays	93,146	93,146	131,914	141.62%	131,914	(38,768)
Other (Please Attach Details)						
Unemployment Compensation	2,000	2,000	0	0.00%	0	2,000
Workers Compensation	38,000	38,000	36,548	96.18%	36,548	1,452
Flexible Spending Account	3,000	3,000	3,220	107.33%	3,220	(220)
Employee Assistance Program	2,600	2,600	0	0.00%	0	2,600
Auto Allowance	5,900	5,900	4,900	83.05%	4,900	1,000
Contingency	189,545	189,545	0	0.00%	0	189,545
Total Education Expenditures	12,799,174	12,799,174	12,703,118	99.25%	12,703,118	96,056
Deficit reduction						

CITY/TOWN OF JAMESTOWN

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2018

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		

Total Adjustments	0

CITY/TOWN OF JAMESTOWN

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2018

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018
Nonspendable	$ 256,464			
Restricted:				
Committed:	$ 804,816	$ (250,000)	$ (250,000)	
Assigned:				
Unassigned:	5,010,584			
Total Fund Balance	$ 6,071,864	$ (250,000)	$ (4,978)	$ 6,066,886

*** Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.**
Estimate ________ Audited ________

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF JAMESTOWN

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2018

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018
Nonspendable:				
Restricted:	$ 1,905,083	$ 307,675		
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	$ 1,905,083	$ 307,675	$ (230,097)	$ 1,674,986

*** Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.**
Estimate ________ Audited __X_____

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.