

CITY/TOWN OF JAMESTOWN
BUDGET REPORT SUMMARY FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2018

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In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	6,071,864				6,071,864	
FY 17 Fund Balance Budgeted for use in FY 18	250,000	250,000		0.00%		
Revenues	21,864,444	21,864,444	18,554,032	84.88%	22,090,073	225,629
Expenditures	22,114,444	22,114,444	16,497,873	74.60%	22,157,057	42,613
Projected Net Change in Fund Balance	(250,000)	(250,000)			(66,984)	
Projected Ending Fund Balance Surplus/(Deficit)	5,821,864	(250,000)			6,004,860	
Unresolved Budget Deficit	0	0	0		0	0

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	Collected Expended YTD	Projected Total FY 2018	Projected Variance
Opening Surplus/(Deficit)	1,905,083				1,905,083	
FY 17 Fund Balance Budgeted for use in FY 18	307,675	307,675		0.00%		
Revenues	12,491,499	12,491,499	9,142,740	73.19%	12,491,499	0
Expenditures	12,799,174	12,799,174	8,062,693	62.99%	12,792,067	7,107
Projected Net Change in Fund Balance	(307,675)	(307,675)			(300,566)	
Projected Ending Fund Balance Surplus/(Deficit)	1,597,408	(307,675)			1,804,515	
Unresolved Budget Deficit	0	0	0		0	0

Adjustments (page 4)	0
Total Projected Net Change in Fund Balance	(367,552)
Total Projected Ending Fund Balance Surplus/(Deficit)	7,809,395

NOTES:

* A corrective action plan is required for deficits reported on lines marked with an asterisk.
 This Transparency Report has to be signed and posted to the Municipality/Regional School District website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal department is accurate and correct.
 Date 6/27/18
 Municipal Chief Executive Officer
 Date 6/27/18
 Municipal Chief Financial Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.
 Date 6/26/18
 Superintendent of Schools
 Date 6/26/18
 School Business Manager

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF JAMESTOWN
GENERAL FUND BUDGET REPORT FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2018

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Local Property Taxes	19,755,608	19,755,608	17,153,069	86.83%	20,000,000	244,392
Local Non-Property Taxes:						
Licenses and Permits	165,000	165,000	112,564	68.22%	185,000	20,000
Fines and Forfeitures	57,500	57,500	32,458	56.45%	50,000	(7,500)
Investment Income	35,000	35,000	24,587	70.25%	38,500	3,500
Departmental	1,238,500	1,238,500	798,564	64.58%	1,200,000	(38,500)
Federal Aid (Please Attach Detail)						0
State Aid:						0
MV Excise Tax Reimbursement	22,042	22,042	36,084	163.75%	49,844	27,802
PILOT						0
Dispersed Community Relief Fund						0
Library Aid	128,828	128,828	64,233	50.55%	126,828	(2,000)
Public Service Corporation Tax	70,086	70,086	68,263	97.40%	68,263	(1,823)
Meals & Beverage Tax/Hotel	128,422	128,422	71,914	56.00%	128,422	0
Public Housing	62,468	62,468	20,919	33.49%	41,838	(20,630)
Other (Please Attach Details)						0
RI TOPS Dividend	25,000	25,000	21,378	85.51%	21,378	(3,622)
RIBTA	30,000	30,000	0	0.00%	30,000	0
Golf Course Rent	150,000	150,000	150,000	100.00%	150,000	0
						0
Total Municipal Revenues	21,864,444	21,864,444	18,554,032	84.86%	22,080,073	225,639
Appropriated Fund Balance	250,000	250,000	0	0%	0	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Extended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries:						
Municipal	2,418,772	2,418,772	1,939,236	80.13%	2,418,772	0
Police	1,350,732	1,350,732	1,126,406	83.39%	1,350,215	(517)
Fire	0	0	0		0	0
Employee Benefits:						
FICA	293,223	293,223	233,698	79.70%	293,223	0
Medical Insurance - (Active)	672,600	672,600	424,603	63.13%	672,600	0
Medical Insurance - (Retirees)	119,700	119,700	91,629	76.55%	119,700	0
Dental & Vision Insurance - (Active)	0	0	0		0	0
Dental & Vision Insurance - (Retirees)	0	0	0		0	0
Life Insurance	10,000	10,000	7,650	76.50%	10,000	0
Pension Contributions:						
Municipal	298,425	298,425	168,560	56.87%	298,425	0
Police	183,064	183,064	91,532	50.00%	183,064	0
Fire	0	0	0		0	0
Police Department/EMA	338,047	338,047	268,945	79.56%	338,047	0
Libraries	229,213	229,213	164,854	71.92%	229,213	0
Fire Department	774,035	774,035	489,652	63.26%	774,035	0
Debt Service (Municipal):						
Principal on Debt	721,528	721,528	435,384	60.34%	721,528	0
Interest on Debt	227,732	227,732	227,732	100.00%	227,732	0
Debt Service (School):						
Principal on Debt	244,792	244,792	244,792	100.00%	244,792	0
Interest on Debt	18,128	18,128	8,780	48.47%	18,128	0
Public Works	1,015,320	1,015,320	854,263	84.14%	1,015,320	0
Other	70,000	70,000	82,355	117.65%	82,355	(12,355)
Workers Compensation	110,000	110,000	100,884	91.80%	120,000	(10,000)
General Liability	117,331	117,331	88,952	75.81%	117,331	0
Finance	123,350	123,350	98,512	79.86%	123,350	0
Protective Services	189,500	189,500	18,350	9.68%	189,500	0
Public Health	31,500	31,500	18,500	58.73%	31,500	0
Animal Control	20,000	20,000	7,728	38.64%	20,000	0
Senior Ctr. Operations	25,850	25,850	23,256	90.67%	31,425	(5,575)
Parks and Recreation	131,237	131,237	95,658	72.89%	131,237	0
Miscellaneous	62,000	62,000	30,633	49.25%	62,000	0
Capital	1,124,000	1,124,000	758,665	67.52%	1,124,000	0
Education	11,196,365	11,196,365	8,397,274	75.00%	11,196,365	0
Total Municipal Expenditures	22,114,444	22,114,444	16,497,873	74.60%	22,157,057	42,613

Deficit reduction						
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CITY/TOWN OF JAMESTOWN
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2018
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2018

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Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2018	Projected Revenue Variance FY 2018
Municipal Appropriations	11,196,365	11,196,365	8,397,274	75.00%	11,196,365	0
State Aid:						
General	478,188	478,188	347,738	72.72%	478,188	0
Group Home (if Applicable)						0
School Construction Aid						0
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid	90,000	90,000	66,293	73.66%	90,000	0
Medicaid	125,000	125,000	85,208	68.17%	125,000	0
Federal Stabilization Funds						0
Other (Please Attach Detail)						0
Federal Grants	405,496	405,496	116,439	28.72%	405,496	0
Federal Lunch Reimburse	37,000	37,000	18,321	49.52%	37,000	0
Other (Please Attach Details)						0
Tuition from Individuals	50,000	50,000	41,432	82.86%	50,000	0
Building Use Fee	1,000	1,000	0	0.00%	1,000	0
Food Service Sales	108,450	108,450	70,035	64.58%	108,450	0
Total Education Revenues	12,491,499	12,491,499	9,142,740	73.19%	12,491,499	0

Appropriated Fund Balance	307,675	307,675		0		
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Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2018	Projected Expenditure Variance FY 2018
Salaries	5,776,148	5,776,148	3,823,477	66.19%	5,776,148	0
Employee Benefits:						
FICA	448,579	448,579	282,619	63.00%	448,579	0
Medical Insurance - (Active)	799,012	799,012	468,742	58.67%	799,012	0
Medical Insurance - (Retirees)	206,209	206,209	139,906	67.85%	206,209	0
Dental & Vision Insurance - (Active)	53,370	53,370	34,444	64.54%	53,370	0
Dental & Vision Insurance - (Retirees)	20,425	20,425	16,572	81.14%	20,425	0
Life Insurance	12,627	12,627	11,515	91.19%	12,627	0
Pension Contributions:						
Teacher	623,175	623,175	390,359	62.64%	623,175	0
Non-Certified	143,114	143,114	100,516	70.23%	143,114	0
Purchased Services	4,026,217	4,026,217	2,400,064	59.61%	4,026,217	0
Supplies and Materials	356,107	356,107	212,064	59.55%	300,000	56,107
Capital Outlays	93,146	93,146	141,818	152.25%	142,146	(49,000)
Other (Please Attach Details)						
Unemployment Compensation	2,000	2,000	0	0.00%	0	2,000
Workers Compensation	38,000	38,000	36,548	96.18%	40,094	(2,094)
Flexible Spending Account	3,000	3,000	2,839	94.63%	3,000	0
Employee Assistance Program	2,600	2,600	0	0.00%	2,506	94
Auto Allowance	5,900	5,900	1,200	20.34%	5,900	0
Contingency	189,545	189,545	0	0.00%	189,545	0
Total Education Expenditures	12,799,174	12,799,174	8,062,683	62.99%	12,792,067	7,107

Deficit reduction						
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BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2018

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		
Total Adjustments	0	

CITY/TOWN OF JAMESTOWN

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2018

Fund Balance Reconciliation: Municipal

Beginning Fund Balance
Reported in the FY 2017
Financial Statements*

FY 2017 Fund
Balance Budgeted
for use in FY 2018

Projected Changes
in Fund Balance
during FY 2018**

Projected Ending Fund
Balance for FY 2018

Classification

Nonspendable	\$	256,464			
Restricted:					
Committed:	\$	804,816	\$ (250,000)	\$ (250,000)	
Assigned:					
Unassigned:		5,010,584			
Total Fund Balance	\$	6,071,864	\$ (250,000)	\$ (66,984)	\$ 6,004,880

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
Estimate _____ Audited _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF JAMESTOWN

BUDGET REPORT FISCAL YEAR 2018

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2018

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2017 Financial Statements*	FY 2017 Fund Balance Budgeted for use in FY 2018	Projected Changes in Fund Balance during FY 2018**	Projected Ending Fund Balance for FY 2018
Nonspendable:				
Restricted:	\$ 1,905,083	\$ 307,675		
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	\$ 1,905,083	\$ 307,675	\$ (300,568)	\$ 1,604,515

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.

Estimate _____ Audited X _____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants); constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.