CITY/TOWN OF Jamestown

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	5,337,518				5,337,518	
FY 16 Fund Balance Budgeted for use in FY 17	150,000	150,000		0.00%		
Revenues	21,611,831	21,611,831	17,216,589	79.66%	21,766,078	154,247
Expenditures	21,611,831	21,611,831	15,501,673	71.73%	21,584,325	(27,506)
Projected Net Change in Fund Balance	0	0			181,753	
* **Projected Ending Fund Balance Surplus/(Deficit)**	5,337,518	0			5,519,271	
* **Unresolved Budget Deficit**	**0**	**0**			**0**	

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Variance
Opening Surplus/(Deficit)	2,280,595				2,280,595	
FY 16 Fund Balance Budgeted for use in FY 17	304,074	804,074		0.00%		
Revenues	12,229,170	12,229,170	9,005,223	73.64%	12,269,730	40,560
Expenditures	12,533,244	12,533,244	8,189,422	65.34%	13,016,431	483,187
Projected Net Change in Fund Balance	(304,074)	(304,074)			(746,701)	
* **Projected Ending Fund Balance Surplus/(Deficit)**	1,976,521	(304,074)			1,533,894	
* **Unresolved Budget Deficit**	**0**	**0**			**0**	

Adjustments (page 4)	0
Total Projected Net Change in Fund Balance	**(564,948)**
Total Projected Ending Fund Balance Surplus/(Deficit)	**7,053,165**

NOTES:

*** A corrective action plan is required for deficits reported on lines marked with an asterisk.**

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer — Date 6/12/17

Municipal Chief Financial Officer — Date 6/5/17

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools — Date 6/1/17

School Business Manager — Date 6/1/17

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF Jamestown

GENERAL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	19,362,145	19,362,145	15,911,474	82.18%	19,500,000	137,855
Local Non-Property Taxes:						
Licenses and Permits	165,000	165,000	152,918	92.68%	185,000	20,000
Fines and Forfeitures	57,500	57,500	33,229	57.79%	50,000	(7,500)
Investment Income	35,000	35,000	21,230	60.66%	35,000	0
Departmental	1,211,500	1,211,500	740,299	61.11%	1,211,500	0
Federal Aid (Please Attach Detail)						0
State Aid:						
MV Excise Tax Reimbursement	22,042	22,042	16,531	75.00%	22,042	0
PILOT						0
Distressed Community Relief Fund						0
Library Aid	87,697	87,697	88,612	101.04%	88,612	915
Public Service Corporation Tax	67,109	67,109	70,086	104.44%	70,086	2,977
Meals & Beverage Tax	131,200	131,200	99,481	75.82%	131,200	0
Other (Please Attach Details)	472,638	472,638	82,729	17.50%	472,638	0
		0				
Total Municipal Revenues	21,611,831	21,611,831	17,216,589	79.66%	21,766,078	154,247
Appropriated Fund Balance	150,000	150,000		0%		

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	2,333,433	2,333,433	1,822,759	78.11%	2,333,433	0
Police	1,327,557	1,327,557	1,038,875	78.25%	1,327,557	0
Fire						0
Employee Benefits:						
FICA	291,485	291,485	244,379	83.84%	291,485	0
Medical Insurance - (Active)	651,617	651,617	398,776	61.20%	651,617	0
Medical Insurance - (Retirees)	134,024	134,024	90,490	67.52%	120,000	(14,024)
Dental & Vision Insurance - (Active)						0
Dental & Vision Insurance - (Retirees)						0
Life Insurance	10,000	10,000	7,763	77.63%	10,000	0
Pension Contributions:						
Municipal	296,425	296,425	184,534	62.25%	296,425	0
Police	175,000	175,000	87,500	50.00%	175,000	0
Fire						0
Police Department	200,347	200,347	129,097	64.44%	195,000	(5,347)
Libraries	206,925	206,925	150,165	72.57%	206,925	0
Fire Department	753,135	753,135	386,622	51.34%	745,000	(8,135)
Debt Service (Municipal):						
Principal on Debt	580,768	580,768	325,768	56.09%	580,768	0
Interest on Debt	212,860	212,860	160,651	75.47%	212,860	0
Debt Service (School):						
Principal on Debt	239,674	239,674	239,674	100.00%	239,674	0
Interest on Debt	22,973	22,973	12,685	55.22%	22,973	0
Public Works	1,007,820	1,007,820	625,963	62.11%	1,007,820	0
Other (Please Attach Details)	2,192,139	2,192,139	1,364,235	62.23%	2,192,139	0
Education	10,975,649	10,975,649	8,231,737	75.00%	10,975,649	0
Total Municipal Expenditures	21,611,831	21,611,831	15,501,673	71.73%	21,584,325	(27,506)
Deficit reduction						

CITY/TOWN OF Jamestown

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

REVENUES	Adopted Budget	Revised Budget	Actual YTD	% Collected YTD	Projected Revenues	Projected Rev Variance
State Aid:						
Aid for School Building	64,833	64,833	62,458	96.34%	62,458	-2,375
Total	64,833	64,833	62,458	96.34%	62,458	-2,375
Other:						
RI Trust TOPS Dividends	16,000	16,000	20,271	126.69%	20,271	4,271
RI Turnpike & Bridge Authority	30,000	30,000	0	0.00%	30,000	0
Harbor Payback YR3	61,805	61,805	0	0.00%	61,805	0
Fund Balance	0	0	0	0.00%	0	0
Golf Course Annual Rent	150,000	150,000	0	0.00%	150,000	0
Total	322,638	322,638	82,729	25.64%	324,534	1,896

EXPENDITURES	Adopted Budget	Revised Budget	Actual YTD	% Expended YTD	Projected Expenditures	Projected Exp. Variance
Workers Compensation	70,000	70,000	75,605	108.01%	75,605	5,605
General Liability	110,000	110,000	101,867	92.61%	110,000	0
General Government	225,000	225,000	92,931	41.30%	225,000	0
Finance	122,872	122,872	90,039	73.28%	122,872	0
Protective Services	189,500	189,500	14,492	7.65%	189,500	0
Public Welfare/Health	16,500	16,500	4,500	27.27%	16,500	0
Animal Control	20,000	20,000	5	0.03%	20,000	0
Senior Ctr. Operations	25,460	25,460	21,973	86.30%	25,460	0
Parks and Recreation	138,107	138,107	96,559	69.92%	138,107	0
Miscellaneous	61,200	61,200	3,602	5.89%	50,000	-11,200
Capital	1,213,500	1,213,500	867,162	71.46%	1,213,500	0
Total	2,192,139	2,192,139	1,368,735	62.44%	2,186,544	-5,595

CITY/TOWN OF Jamestown

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	10,975,649	10,975,649	8,231,737	75.00%	10,975,649	0
State Aid:						
General	458,543	458,543	305,578	66.64%	473,875	15,332
Group Home (If Applicable)						0
School Construction Aid	20,000	20,000	18,480	92.40%	18,480	(1,520)
Other (Please Attach Detail)						0
Federal Aid:						
Impact Aid	75,000	75,000	81,604	108.81%	81,604	6,604
Medicaid	100,000	100,000	98,957	98.96%	110,000	10,000
Federal Stabilization Funds						0
Other (Please Attach Detail)	445,528	445,528	162,818	36.54%	445,528	0
Other (Please Attach Details)	154,450	154,450	106,049	68.66%	164,594	10,144
Total Education Revenues	12,229,170	12,229,170	9,005,223	73.64%	12,269,730	40,560
Appropriated Fund Balance	304,074	804,074		0		

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	5,851,186	5,851,186	3,746,877	64.04%	5,851,186	0
Employee Benefits:						
FICA	453,563	453,563	277,003	61.07%	453,563	0
Medical Insurance - (Active)	769,008	769,008	484,001	62.94%	769,008	0
Medical Insurance - (Retirees)	214,820	214,820	646,429	300.92%	714,820	500,000
Dental & Vision Insurance - (Active)	52,545	52,545	22,579	42.97%	52,545	0
Dental & Vision Insurance - (Retirees)	21,805	21,805	15,543	71.28%	21,805	0
Life Insurance	12,765	12,765	9,302	72.87%	12,765	0
Pension Contributions:						
Teacher	616,756	616,756	367,325	59.56%	616,756	0
Non-Certified	143,229	143,229	103,593	72.33%	143,229	0
Purchased Services	3,914,599	3,914,599	2,166,917	55.35%	3,914,599	0
Supplies and Materials	337,604	337,604	227,711	67.45%	300,000	(37,604)
Capital Outlays	58,275	58,275	79,322	136.12%	79,322	21,047
Other (Please Attach Details)	87,089	87,089	42,820	49.17%	86,833	(256)
Total Education Expenditures	12,533,244	12,533,244	8,189,422	65.34%	13,016,431	483,187
Deficit reduction						

CITY/TOWN OF Jamestown

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

REVENUES	Adopted Budget	Revised Budget	Actual YTD	% Collected YTD	Projected Revenues	Projected Rev Variance
Other:						
Pre-School Tuition	45,000	45,000	55,438	123.20%	45,000	0
Building Use Fee	1,000	1,000	706	70.60%	1,000	0
Fund Balance Reappropriatior	0	0	0	#DIV/0!	0	0
Building Capital Projects	0	0	0	#DIV/0!	0	0
Technology Capital Projects	0	0	0	#DIV/0!	0	0
Food Service Sales	108,450	108,450	49,905	46.02%	108,450	0
Federal Lunch Reimburse	37,000	37,000	18,879	51.02%	37,000	0
Federal Grants	408,528	408,528	143,939	35.23%	408,528	0
Total	599,978	599,978	268,867	44.81%	599,978	0

EXPENDITURES	Adopted Budget	Revised Budget	Actual YTD	% Expended YTD	Projected Expend	Projected Exp Variance
Employee Benefits:						
Other:						
Unemployment Compensatior	2,000	2,000	0	0.00%	0	-2,000
Worker's Compensation	36,000	36,000	37,244	103.46%	37,244	1,244
Flexible Spending Account	3,000	3,000	3,334	111.13%	3,600	600
Employee Assistance Prgm	2,600	2,600	0	0.00%	2,500	-100
Auto Allowance	5,900	5,900	2,242	38.00%	5,900	0
Contingency	37,589	37,589	0	0.00%	37,589	0
Total	87,089	87,089	42,820	49.17%	86,833	-256

CITY/TOWN OF Jamestown

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Other:		

Total Adjustments	0

CITY/TOWN OF Jamestown

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	$ 214,608			
Restricted:				
Committed:	$ 514,709	$ 150,000		
Assigned:				
Unassigned:	4,608,201			
Total Fund Balance	$ 5,337,518	$ 150,000	$ 181,753	$ 5,519,271

* Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.
Estimate _____ Audited ___X_____

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF Jamestown

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 31, 2017

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Projected Changes in Fund Balance during FY 2017**	Projected Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:				
Restricted:	$ 2,280,595	$ 804,074		
Committed:				
Assigned:				
Unassigned:				
Total Fund Balance	$ 2,280,595	$ 804,074	$ (746,701)	$ 1,533,894

*** Please indicate if the numbers provided for beginning fund balance are the best available estimate or audited numbers.**
Estimate _____ Audited ____X____

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.