

RHODE ISLAND DEPARTMENT OF REVENUE  
 DIVISION OF MUNICIPAL FINANCE  
 ONE CAPITOL HILL  
 PROVIDENCE, RHODE ISLAND 02908-5873

In accordance with Section 44-35-10(b) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

<b>EXPENDITURES:</b>	<b>\$\$\$</b>	<b>Notes:</b>
<b>Name of Municipality</b> <u>East Greenwich</u>		
<b>Adopted Budget FY 2018</b>		
1 Education (*)	\$ 37,749,454	
2 Municipal Services (*) (* Provide details below)	\$ 61,958,368	
<b>Education</b>		
3 Salaries	\$ 22,501,543	
4 Employee Benefits	\$ 7,790,895	
5 Purchased Services	\$ 5,421,187	
6 Supplies & Materials	\$ 1,192,798	
7 Capital Outlays	\$ 805,831	
8 Other (Please Attach Detail)	\$ 37,200	
<b>1 Total - Education</b>	<b>\$ 37,749,454</b>	
<b>Municipal Services (**)</b>		
9 Salaries (Municipal, Police, Fire)	\$ 10,491,392	
10 Employee Benefits	\$ 5,966,295	
11 Police Protection	\$ 207,810	
12 Libraries	\$ 520,235	
13 Fire Protection	\$ 781,393	
14 Debt Service:		
Municipal	1,268,072	
School	4,282,850	
<b>Debt Service Total</b>	<b>\$ 5,550,922</b>	
15 Public Works	\$ 2,309,602	
16 Other (Please Attach Detail)	\$ 36,130,719	
<b>2 Total - Municipal Services</b>	<b>\$ 61,958,368</b>	

(\*\*) Exclude employee salaries and benefits from department spending.

<b>BENEFITS:</b>		<b>\$\$\$</b>	<b>Notes:</b>
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ 7,790,895	
18	Municipal (*) (Should Match Line Item 10 On Page 1) (* Provide details below)	\$ 5,966,295	
<b>Education</b>			
19	FICA	\$ 512,379	
20	Medical Insurance - (Active)	\$ 3,776,879	
21	Medical Insurance - (Retirees) ***	\$ 67,000	
22	Dental & Vision Insurance - (Active)	\$ 238,068	
23	Dental & Vision Insurance - (Retirees)		
24	Life Insurance	\$ 25,000	
25	Pension Contributions ***	\$ 2,991,569	
26	Other (Please Attach Detail)	\$ 180,000	
<b>17 Total - Education: Benefits</b>		<b>\$ 7,790,895</b>	
<b>(Record on lines 4 and 17)</b>			
<b>Municipal</b>			
27	FICA	\$ 780,000	
28	Medical Insurance - (Active)	\$ 2,725,000	
29	Medical Insurance - (Retirees) ***		
30	Dental & Vision Insurance - (Active)	\$ 130,000	
31	Dental & Vision Insurance - (Retirees)		
32	Life Insurance	\$ 36,700	
33	Pension Contributions* (Total): *** (* Provide details below)	\$ 1,759,137	
	Municipal	269,098	
	Police	702,226	
	Fire	787,813	
34	Other (Please Attach Detail)	\$ 535,458	
<b>18 Total - Municipal: Benefits</b>		<b>\$ 5,966,295</b>	
<b>(Record on lines 10 and 18)</b>			
*** Provide details below			

<b>PENSIONS:</b>			
	<b>ARC as of June 30 2016</b>	<b>Budgeted FY 2018</b>	<b>Variance FY 2018</b>
Teachers	\$ 2,314,652	\$ 2,801,005	\$ (486,353)
Municipal:			
General	\$ (1,697,122)	\$ 269,098	\$ (1,966,220)
Police	\$ 6,182,299	\$ 702,226	\$ 5,480,073
Fire	\$ 7,053,366	\$ 787,813	\$ 6,265,553

<b>OPEB:</b>			
	<b>ARC as of June 30 2015</b>	<b>Budgeted FY 2018</b>	<b>Variance FY 2018</b>
Teachers	\$ 511,419	\$ 180,000	\$ 331,419
Municipal:			
General	\$ 339,034	\$ 350,000	\$ (10,966)
Police	\$ 925,654		\$ 925,654
Fire	\$ 1,011,231		\$ 1,011,231
Has the city/town established a trust fund?	Yes		

REVENUES:	\$\$\$	Notes:
35 Education (*)	\$ 37,749,454	
36 Municipal (*)	\$ 61,958,368	
(*) Provide details below		
<b>Education</b>		
37 Municipal Appropriations	\$ 34,018,906	
38 State Aid:		
General	2,667,817	
Group Home (If Applicable)		
School Construction Aid		
Other (Please Attach Detail)	72,124	transportation
<b>State Aid Total</b>	<b>\$ 2,739,941</b>	
39 Federal Aid:		
Impact Aid		
Medicaid	340,425	
Federal Stabilization Funds		
Other (Please Attach Detail)		
<b>Federal Aid Total</b>	<b>\$ 340,425</b>	
40 Other ( Please Attach Detail)	\$ 650,182	
<b>35 Total - Education Revenue</b>	<b>\$ 37,749,454</b>	
<b>Municipal</b>		
41 Local Property Taxes	\$ 56,377,653	
42 Local Non-Property Taxes	\$ 2,274,265	
43 Federal (Please attach detail)		
44 State Aid:		
MV Excise Tax Reimbursement	81,417	
PILOT	459,869	
Distressed Community Relief Fund	1,700,445	housing aid
Library Aid	132,321	
Public Service Corporation Tax (Pass-through)	168,882	
Meals & Beverage Tax (Pass-through)	762,356	
<b>State Aid Total</b>	<b>\$ 3,305,290</b>	
45 Other (Please Attach Detail)	\$ 1,160	hotel
<b>36 Total - Municipal Revenue</b>	<b>\$ 61,958,368</b>	

**FY 2018 ADOPTED BUDGET**

Appropriation (From Prior Year)	\$ 143,706
Total General Fund Revenues (Municipal and Schools)	\$ 99,707,822
Total Available	\$ 99,851,528
Total General Fund Expenditures (Municipal and Schools)	_____
Balance	\$ 99,851,528

If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.

Town has MOA with school regarding special education budget line items. Should there be documented need for additional funding, town will approve special assessment to fund special ed budget line item overages.

**FY 2018 TAX INFORMATION**

**LEVIES**

Real Estate - Residential *	\$ 52,200,277.27
Real Estate - Commercial	\$ _____
Tangibles	\$ 1,844,419.94
Motor vehicles	\$ 2,332,955.79
Other (specify)	\$ _____

\* Explain any homestead exemption:

**TAX RATES**

Real Estate - Residential *	\$ 23.66	per \$1000
Real Estate - Commercial	\$ 23.66	per \$1000
Tangibles	\$ 23.66	per \$1000
Motor vehicles	\$ 22.88	per \$1000
Other (specify)	\$ _____	per \$1000

The FY 2018 budget was adopted on June 8, 2017

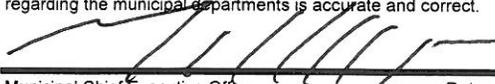
PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	95	
Police	40	
Fire	38	
<b>Total Personnel Count - General Fund</b>	173	
<b>Non General Fund Positions **</b>	2	
<b>Total Municipal Positions</b>	175	

\* Do not include school positions.  
 \*\* Not included in approved budget e.g. sewer, water

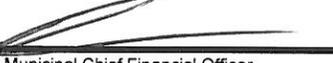
This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

I hereby certify that the information in the within report regarding the school department is accurate and correct.

 8/15/18  
 Municipal Chief Executive Officer Date

 8/15/18  
 Superintendent of Schools Date

 8/15/18  
 Municipal Chief Financial Officer Date

 8/15/18  
 School Business Manager Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update.