TOWN OF BURRILLVILLE
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/17

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)			22,677,477	#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17	0	0	0	#DIV/0!	0	0
Revenues	51,729,383	51,831,827	51,158,295	98.70%	51,158,295	(673,532)
Expenditures	51,729,383	51,831,827	47,110,795	90.89%	47,110,795	(4,721,032)
* **Projected Operating Surplus/(Deficit)**	0	0	4,047,500	#DIV/0!	4,047,500	4,047,500
* **Projected Cumulative Surplus/(Deficit)**	0	0	26,724,977	#DIV/0!	4,047,500	4,047,500

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Expenditure Variance
Opening Surplus/(Deficit)			653,672	#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17				#DIV/0!		0
Revenues	33,321,600	33,338,240	33,148,872	99.43%	33,338,240	0
Expenditures	33,321,600	33,338,240	33,024,224	99.06%	33,338,240	0
* **Projected Operating Surplus/(Deficit)**	0	0	124,648	#DIV/0!	0	0
* **Projected Cumulative Surplus/(Deficit)**	0	0	778,320	#DIV/0!	0	0
* Adjustments (page 4)					0	
* **Total Projected Operating Surplus/(Deficit)**					**4,047,500**	**4,047,500**
Total Projected Cumulative Surplus/(Deficit)					**4,047,500**	**4,047,500**

NOTES:

*** A corrective action plan is required for deficits reported on lines marked with an asterisk.**

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Michael C. Wood 7/11/2018

Municipal Chief Executive Officer — Date

Michael Larocque 7/10/18

Municipal Chief Financial Officer — Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

[illegible] 7/10/18

Superintendent of Schools — Date

[illegible] 7/10/18

School Business Manager — Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

TOWN OF BURRILLVILLE
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/17

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	31,402,058	31,402,058	31,321,861	99.74%	31,321,861	(80,197)
Local Non-Property Taxes:						
Licenses and Permits	348,175	348,175	497,652	142.93%	497,652	149,477
Fines and Forfeitures	97,500	97,500	131,195	134.56%	131,195	33,695
Investment Income	24,100	24,100	41,776	173.34%	41,776	17,676
Departmental	573,000	573,000	401,782	70.12%	401,782	(171,218)
Federal Aid (Please Attach Detail)	13,424,158	13,424,158	13,416,701	99.94%	13,416,701	(7,457)
State Aid:						
MV Excise Tax Reimbursement	200,798	200,798	207,065	103.12%	207,065	6,267
PILOT	145,198	145,198	97,322	67.03%	97,322	(47,876)
Distressed Community Relief Fund	0	0	0	#DIV/0!	0	0
Library Aid	276,501	276,501	269,202	97.36%	269,202	(7,299)
Public Service Corporation Tax	198,184	198,184	202,014	101.93%	202,014	3,830
Meals & Beverage Tax	215,655	215,655	191,550	88.82%	191,550	(24,105)
Other (Please Attach Details)	4,824,056	4,926,500	4,380,175	88.91%	4,380,175	(546,325)
Total Municipal Revenues	51,729,383	51,831,827	51,158,295	98.70%	51,158,295	(673,532)

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	3,081,178	3,133,678	2,907,537	92.78%	2,907,537	(226,141)
Police	1,638,471	1,639,870	1,558,986	95.07%	1,558,986	(80,884)
Fire	0	0	0	#DIV/0!	0	0
Employee Benefits:						
FICA	316,000	316,000	301,911	95.54%	301,911	(14,089)
Medical Insurance - (Active)	923,000	870,300	827,103	95.04%	827,103	(43,197)
Medical Insurance - (Retirees)	25,000	25,000	23,859	95.44%	23,859	(1,141)
Dental & Vision Insurance - (Active)	53,600	53,600	51,445	95.98%	51,445	(2,155)
Dental & Vision Insurance - (Retirees)	0	0		#DIV/0!		0
Life Insurance	7,750	7,750	7,367	95.06%	7,367	(383)
Pension Contributions:						
Municipal	297,500	297,500	253,663	85.26%	253,663	(43,837)
Police	345,000	345,000	343,699	99.62%	343,699	(1,301)
Fire	0	0	0	#DIV/0!	0	0
Police Department	574,704	574,705	550,118	95.72%	550,118	(24,587)
Libraries	835,241	835,241	835,241	100.00%	835,241	0
Fire Department	0	0	0	#DIV/0!	0	0
Debt Service (Municipal):						
Principal on Debt	1,131,000	1,131,000	793,000	70.11%	793,000	(338,000)
Interest on Debt	396,461	396,461	225,586	56.90%	225,586	(170,875)
Debt Service (School):						
Principal on Debt	670,000	670,000	670,000	100.00%	670,000	0
Interest on Debt	169,176	169,176	169,115	99.96%	169,115	(61)
Public Works	367,103	367,103	392,884	107.02%	392,884	25,781
Other (Please Attach Details)	9,080,699	9,181,943	5,381,781	58.61%	5,381,781	(3,800,162)
Education	31,817,500	31,817,500	31,817,500	100.00%	31,817,500	0
Total Municipal Expenditures	51,729,383	51,831,827	47,110,795	90.89%	47,110,795	(4,721,032)

CITY/TOWN OF Burrillville

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	18,406,287	18,406,287	18,400,799	99.97%	18,406,287	0
State Aid:						
General	12,982,040	12,982,040	12,982,040	100.00%	12,982,040	0
Group Home (If Applicable)	82,140	82,140	82,140	100.00%	82,140	0
School Construction Aid	0	0			0	0
Other (High Cost Spec Ed. & Transportation)	47,033	47,033	47,033	100.00%	47,033	0
Federal Aid:						
Impact Aid						0
Medicaid	300,000	300,000	340,719	113.57%	300,000	0
Federal Grants	1,374,310	1,390,950	1,227,929	88.28%	1,390,950	0
Other (Investment Funds)	56,980	56,980	15,000	26.33%	56,980	0
Other (State & Private Grants)	72,810	72,810	53,212	73.08%	72,810	0
Total Education Revenues	33,321,600	33,338,240	33,148,872	99.43%	33,338,240	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	18,853,962	18,853,962	18,925,668	100.38%	18,853,962	0
Employee Benefits:						
FICA	225,450	225,450	235,075	104.27%	225,450	0
Medical Insurance - (Active)	3,631,004	3,631,004	3,512,090	96.73%	3,631,004	0
Medical Insurance - (Retirees)	0	0			0	0
Dental & Vision Insurance - (Active)	207,746	207,746	202,740	97.59%	207,746	0
Dental & Vision Insurance - (Retirees)	0	0			0	0
Life Insurance	50,436	50,436	60,121	119.20%	50,436	0
Medicare, Unemployment, Workers Comp Ins.	437,202	437,202	468,467	107.15%	437,202	
Pension Contributions:						
Teacher	2,178,922	2,178,922	2,158,092	99.04%	2,178,922	0
Non-Certified	271,959	271,959	233,701	85.93%	271,959	0
Purchased Services	4,758,609	4,758,609	4,774,207	100.33%	4,758,609	0
Supplies and Materials	1,077,395	1,077,395	974,654	90.46%	1,077,395	0
Capital Outlays	91,274	91,274	37,972	41.60%	91,274	0
Dues & Fees	33,541	33,541	145,295	433.19%	33,541	
Other - State aid Investment Expenditures	56,980	56,980	15,000	26.33%	56,980	0
Other - State & Private Grant Expenditures	72,810	72,810	77,503	106.45%	72,810	
Other - Federal Aid Expenditures	1,374,310	1,390,950	1,203,638	86.53%	1,390,950	
Total Education Expenditures	33,321,600	33,338,240	33,024,224	99.06%	33,338,240	0
Total Including Surplus/(Deficit)						

TOWN OF Burrillville

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/17

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		

Total Adjustments	0

TOWN OF BURRILLVILLE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/17

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	$ 713,829	$ -	$ (324,173)	$ 389,656
Restricted:	$ 5,118,844	$ -	$ (5,118,844)	$ -
Committed:	$ 8,910,066	$ -	$ (1,261,990)	7,648,076
Assigned:	128,540	-	$ -	128,540
Unassigned:	7,806,198	-	$ (778,251)	7,027,947
Total Fund Balance	$ 22,677,477	$ -	$ (7,483,258)	$ 15,194,219

*** Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _______ Audited __X__**

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TOWN OF Burrillville

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 6/30/17

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:		$ -		
Restricted:		$ -		
Committed:		$ -		
Assigned:	653,672	-	$ 124,648	778,320
Unassigned:		-	-	-
Total Fund Balance	$ 653,672	$ -	$ 124,648	$ 778,320

*** Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _______ Audited __X__**

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
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Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.