TOWN OF BURRILLVILLE
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/17

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)			22,677,477	#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17	0	0	0	#DIV/0!	0	0
Revenues	51,729,383	53,915,847	36,110,923	66.98%	53,691,119	(224,728)
Expenditures	51,729,383	53,915,847	36,253,266	67.24%	45,561,180	(8,354,667)
* **Projected Operating Surplus/(Deficit)**	0	0	(142,343)	#DIV/0!	8,129,939	8,129,939
* **Projected Cumulative Surplus/(Deficit)**	0	0	22,535,134	#DIV/0!	8,129,939	8,129,939

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Expenditure Variance
Opening Surplus/(Deficit)			653,672	#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17				#DIV/0!		0
Revenues	33,321,600	33,338,240	21,711,507	65.12%	33,338,240	0
Expenditures	33,321,600	33,338,240	21,798,461	65.39%	33,338,240	0
* **Projected Operating Surplus/(Deficit)**	0	0	(86,953)	#DIV/0!	0	0
* **Projected Cumulative Surplus/(Deficit)**	0	0	566,719	#DIV/0!	0	0
* Adjustments (page 4)					0	
* **Total Projected Operating Surplus/(Deficit)**					**8,129,939**	**8,129,939**
Total Projected Cumulative Surplus/(Deficit)					**8,129,939**	**8,129,939**

NOTES:

*** A corrective action plan is required for deficits reported on lines marked with an asterisk.**

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Micky C. Wood 7/11/2018
Municipal Chief Executive Officer — Date

Michael Lavoque 7/10/18
Municipal Chief Financial Officer — Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

7/10/18
Superintendent of Schools — Date

7/10/18
School Business Manager — Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

TOWN OF BURRILLVILLE
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/17

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	31,402,058	31,402,058	23,556,850	75.02%	31,402,058	0
Local Non-Property Taxes:						
Licenses and Permits	348,175	348,175	394,042	113.17%	394,042	45,867
Fines and Forfeitures	97,500	97,500	100,285	102.86%	100,285	2,785
Investment Income	24,100	24,100	29,439	122.15%	39,252	15,152
Departmental	573,000	573,000	227,812	39.76%	303,749	(269,251)
Federal Aid (Please Attach Detail)	13,424,158	13,424,158	9,853,413	73.40%	13,424,158	0
State Aid:						
MV Excise Tax Reimbursement	200,798	200,798	150,599	75.00%	200,798	0
PILOT	145,198	145,198	145,198	100.00%	145,198	0
Distressed Community Relief Fund	0	0	0	#DIV/0!	0	0
Library Aid	276,501	276,501	227,666	82.34%	276,501	0
Public Service Corporation Tax	198,184	198,184	207,376	104.64%	207,376	9,192
Meals & Beverage Tax	215,655	215,655	140,386	65.10%	187,181	(28,474)
Other (Please Attach Details)	4,824,056	7,010,520	1,077,857	15.37%	7,010,520	0
Total Municipal Revenues	51,729,383	53,915,847	36,110,923	66.98%	53,691,119	(224,728)

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	3,081,178	3,097,978	2,082,476	67.22%	2,776,635	(321,343)
Police	1,638,471	1,639,871	1,113,459	67.90%	1,484,612	(155,259)
Fire	0	0	0	#DIV/0!	0	0
Employee Benefits:						
FICA	316,000	316,000	211,512	66.93%	282,016	(33,984)
Medical Insurance - (Active)	923,000	923,000	703,219	76.19%	937,626	14,626
Medical Insurance - (Retirees)	25,000	25,000	18,843	75.37%	25,123	123
Dental & Vision Insurance - (Active)	53,600	53,600	43,210	80.62%	57,613	4,013
Dental & Vision Insurance - (Retirees)	0	0	0	#DIV/0!	0	0
Life Insurance	7,750	7,750	5,165	66.64%	6,886	(864)
Pension Contributions:						
Municipal	297,500	297,500	187,390	62.99%	249,853	(47,647)
Police	345,000	345,000	254,590	73.79%	339,453	(5,547)
Fire	0	0	0	#DIV/0!	0	0
Police Department	574,704	574,704	386,304	67.22%	515,072	(59,632)
Libraries	835,241	835,241	626,431	75.00%	835,241	0
Fire Department	0	0	0	#DIV/0!	0	0
Debt Service (Municipal):						
Principal on Debt	1,131,000	1,131,000	968,000	85.59%	1,131,000	0
Interest on Debt	396,461	396,461	206,613	52.11%	396,461	0
Debt Service (School):						
Principal on Debt	670,000	670,000	315,000	47.01%	670,000	0
Interest on Debt	169,176	169,176	93,390	55.20%	169,176	0
Public Works	367,103	367,103	322,128	87.75%	429,503	62,400
Other (Please Attach Details)	9,080,699	11,248,963	4,852,414	43.14%	3,437,411	(7,811,552)
Education	31,817,500	31,817,500	23,863,125	75.00%	31,817,500	0
Total Municipal Expenditures	51,729,383	53,915,847	36,253,266	67.24%	45,561,180	(8,354,667)

CITY/TOWN OF Burrillville

SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations	18,406,287	18,406,287	12,105,636	65.77%	18,406,287	0
State Aid:						
General	12,982,040	12,982,040	8,538,161	65.77%	12,982,040	0
Group Home (If Applicable)	82,140	82,140	54,023	65.77%	82,140	0
School Construction Aid	0	0			0	0
Other (High Cost Spec Ed. & Transportation)	47,033	47,033	30,933	65.77%	47,033	0
Federal Aid:						
Impact Aid						0
Medicaid	300,000	300,000	197,308	65.77%	300,000	0
Federal Grants	1,374,310	1,390,950	688,403	49.49%	1,390,950	0
Other (Investment Funds)	56,980	56,980	15,000	26.33%	56,980	0
Other (State & Private Grants)	72,810	72,810	82,045	112.68%	72,810	0
Total Education Revenues	33,321,600	33,338,240	21,711,507	65.12%	33,338,240	0

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	18,853,962	18,853,962	12,149,369	64.44%	18,853,962	0
Employee Benefits:						
FICA	225,450	225,450	160,038	70.99%	225,450	0
Medical Insurance - (Active)	3,631,004	3,631,004	2,659,907	73.26%	3,631,004	0
Medical Insurance - (Retirees)	0	0			0	0
Dental & Vision Insurance - (Active)	207,746	207,746	163,939	78.91%	207,746	0
Dental & Vision Insurance - (Retirees)	0	0			0	0
Life Insurance	50,436	50,436	40,343	79.99%	50,436	0
Medicare, Unemployment, Workers Comp Ins.	437,202	437,202	373,811	85.50%	437,202	
Pension Contributions:						
Teacher	2,178,922	2,178,922	1,375,763	63.14%	2,178,922	0
Non-Certified	271,959	271,959	159,412	58.62%	271,959	0
Purchased Services	4,758,609	4,758,609	2,966,121	62.33%	4,758,609	0
Supplies and Materials	1,077,395	1,077,395	764,679	70.97%	1,077,395	0
Capital Outlays	91,274	91,274	80,862	88.59%	91,274	0
Dues & Fees	33,541	33,541	31,816	94.86%	33,541	
Other - State aid Investment Expenditures	56,980	56,980	15,000	26.33%	56,980	0
Other - State & Private Grant Expenditures	72,810	72,810	46,844	64.34%	72,810	
Other - Federal Aid Expenditures	1,374,310	1,390,950	810,556	58.27%	1,390,950	
Total Education Expenditures	33,321,600	33,338,240	21,798,461	65.39%	33,338,240	0
Total Including Surplus/(Deficit)						

TOWN OF Burrillville

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/17

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		

Total Adjustments	0

TOWN OF BURRILLVILLE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 3/31/17

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	$ 713,829	$ -		
Restricted:	$ 5,118,844	$ -		
Committed:	$ 8,910,066	$ -		
Assigned:	128,540	-		
Unassigned:	7,806,198	-		
Total Fund Balance	$ 22,677,477	$ -	$ -	$ 22,677,477

*** Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _______ Audited __X__**

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

TOWN OF Burrillville

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING March 2017

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:		$ -		
Restricted:		$ -		
Committed:		$ -		
Assigned:	653,672	-		
Unassigned:		-	-	-
Total Fund Balance	$ 653,672	$ -	$ -	$ 653,672

*** Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate ___X____ Audited ___**

**** Please provide an explanation for any changes within the various fund balance classifications.**

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.