

CITY/TOWN OF BURRILLVILLE
BUDGET REPORT SUMMARY FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2016

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In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)		Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)				22,677,477	#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17		0	0	0	#DIV/0!	0	0
Revenues		51,729,383	51,729,383	23,919,544	46.24%	51,223,785	(505,598)
Expenditures		51,729,383	51,729,383	24,379,344	47.13%	48,082,514	(3,646,869)
• Projected Operating Surplus/(Deficit)		0	0	(459,800)	#DIV/0!	3,141,271	3,141,271
• Projected Cumulative Surplus/(Deficit)		0	0	22,217,677	#DIV/0!	3,141,271	3,141,271

School Fund (page 3)		Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Expenditure Variance
Opening Surplus/(Deficit)				653,672	#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17					#DIV/0!		0
Revenues		33,321,600	33,338,240	14,192,562	42.57%	33,338,240	0
Expenditures		33,321,600	33,338,240	14,192,562	42.57%	33,338,240	0
• Projected Operating Surplus/(Deficit)		0	0	0	#DIV/0!	0	0
• Projected Cumulative Surplus/(Deficit)		0	0	653,672	#DIV/0!	0	0
• Adjustments (page 4)							0
• Total Projected Operating Surplus/(Deficit)						3,141,271	3,141,271
Total Projected Cumulative Surplus/(Deficit)						3,141,271	3,141,271

NOTES:

- A corrective action plan is required for deficits reported on lines marked with an asterisk.

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Michael C. Wood
 Municipal Chief Executive Officer
Michael Laursen 4/6/18
 Municipal Chief Financial Officer

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Steph 5/31/18
 Superintendent of Schools
John Kincaid 5/30/18
 School Business Manager

*The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.rhodeisland.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

CITY/TOWN OF BURRILLVILLE
GENERAL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2016

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Local Property Taxes	31,402,058	31,402,058	15,701,029	50.00%	31,402,058	0
Local Non-Property Taxes:						
Licenses and Permits	348,175	348,175	316,878	90.87%	428,575	80,400
Fines and Forfeitures	97,500	97,500	55,713	57.14%	111,426	13,926
Investment Income	24,100	24,100	18,178	75.43%	36,356	12,256
Departmental	573,000	573,000	147,171	25.68%	334,900	(238,100)
Federal Aid (Please Attach Detail)	13,424,158	13,424,158	6,279,920	46.78%	13,064,187	(359,971)
State Aid:						
MV Excise Tax Reimbursement	200,798	200,798	100,399	50.00%	200,798	0
PLOT	145,198	145,198	145,198	100.00%	145,198	0
Distressed Community Relief Fund	0	0	0	#DIV/0!	0	0
Library Aid	276,501	276,501	227,666	82.34%	276,501	0
Public Service Corporation Tax	198,184	198,184	207,376	104.64%	207,376	9,192
Meals & Beverage Tax	215,655	215,655	96,177	44.60%	192,354	(23,301)
Other (Please Attach Details)	4,824,056	4,824,056	624,339	12.94%	4,824,056	0
Total Municipal Revenues	51,729,383	51,729,383	23,919,544	46.24%	51,223,785	(505,598)
Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries:						
Municipal	3,081,178	3,097,978	1,387,809	44.80%	2,775,618	(322,360)
Police	1,638,471	1,639,871	753,867	45.97%	1,507,734	(132,137)
Fire	0	0	0	#DIV/0!	0	0
Employee Benefits:						
FICA	316,000	316,000	141,250	44.70%	282,500	(33,500)
Medical Insurance - (Active)	923,000	923,000	435,236	47.15%	870,472	(62,528)
Medical Insurance - (Retirees)	25,000	25,000	11,615	46.46%	23,230	(1,770)
Dental & Vision Insurance - (Active)	53,600	53,600	21,922	40.90%	43,844	(9,756)
Dental & Vision Insurance - (Retirees)	0	0	0	#DIV/0!	0	0
Life Insurance	7,750	7,750	4,471	57.69%	8,942	1,192
Pension Contributions:						
Municipal	297,500	297,500	132,411	44.51%	264,822	(32,678)
Police	345,000	345,000	177,539	51.46%	355,078	10,078
Fire	0	0	0	#DIV/0!	0	0
Police Department	574,704	574,704	232,174	40.40%	464,348	(110,356)
Libraries	835,241	835,241	433,745	51.93%	835,241	0
Fire Department	0	0	0	#DIV/0!	0	0
Debt Service (Municipal):						
Principal on Debt	1,131,000	1,131,000	968,000	85.59%	1,131,000	0
Interest on Debt	396,461	396,461	134,740	33.99%	396,461	0
Debt Service (School):						
Principal on Debt	670,000	670,000	315,000	47.01%	670,000	0
Interest on Debt	169,176	169,176	87,541	51.75%	169,176	0
Public Works	367,103	367,103	186,109	50.70%	372,218	5,115
Other (Please Attach Details)	9,080,693	9,080,499	3,047,165	33.62%	6,094,330	(2,986,169)
Education	31,817,500	31,817,500	15,908,750	50.00%	31,817,500	0
Total Municipal Expenditures	51,729,383	51,729,383	24,379,344	47.13%	48,082,514	(3,646,869)

CITY/TOWN OF Burrillville
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2017
MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 2016

Revenues		Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Municipal Appropriations		18,406,287	18,406,287	7,326,169	39.80%	18,406,287	0
State Aid:							
General		12,982,040	12,982,040	6,080,789	46.84%	12,982,040	0
Group Home (If Applicable)		82,140	82,140	38,476	46.84%	82,140	0
School Construction Aid		0	0			0	0
Other (High Cost Spec Ed. & Transportation)		47,033	47,033	40,761	86.66%	47,033	0
Federal Aid:							
Impact Aid							
Medicaid		300,000	300,000	172,072	57.36%	300,000	0
Federal Grants		1,374,310	1,390,950	505,622	36.35%	1,390,950	0
Other (Investment Funds)		56,980	56,980	15,000	26.33%	56,980	0
Other (State & Private Grants)		72,810	72,810	13,673	18.78%	72,810	0
Total Education Revenues		33,321,600	33,338,240	14,192,562	42.57%	33,338,240	0

Expenditures		Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries		18,853,962	18,853,962	7,848,966	41.63%	18,853,962	0
Employee Benefits:							
FICA		225,450	225,450	103,913	46.09%	225,450	0
Medical Insurance - (Active)		3,631,004	3,631,004	1,844,543	50.80%	3,631,004	0
Medical Insurance - (Retirees)		0	0			0	0
Dental & Vision Insurance - (Active)		207,746	207,746	134,675	64.83%	207,746	0
Dental & Vision Insurance - (Retirees)		0	0			0	0
Life Insurance		50,436	50,436	27,678	54.88%	50,436	0
Medicare, Unemployment, Workers Comp Ins.		437,202	437,202	311,011	71.14%	437,202	0
Pension Contributions:							
Teacher		2,178,922	2,178,922	890,262	40.86%	2,178,922	0
Non-Certified		271,959	271,959	104,947	38.59%	271,959	0
Purchased Services		4,758,609	4,758,609	1,867,962	39.25%	4,758,609	0
Supplies and Materials		1,077,395	1,077,395	422,126	39.18%	1,077,395	0
Capital Outlays		91,274	91,274	71,072	77.87%	91,274	0
Dues & Fees		33,541	33,541	31,113	92.76%	33,541	0
Other - State aid Investment Expenditures		56,980	56,980	13,673	24.00%	56,980	0
Other - State & Private Grant Expenditures		72,810	72,810	15,000	20.60%	72,810	0
Other - Federal Aid Expenditures		1,374,310	1,390,950	505,621	36.35%	1,390,950	
Total Education Expenditures		33,321,600	33,338,240	14,192,562	42.57%	33,338,240	0
Total Including Surplus/(Deficit)							

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/16

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		
Total Adjustments	0	

CITY/TOWN OF BURRILLVILLE

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING 12/31/2016

Fund Balance Reconciliation: Municipal

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$ 713,829	\$ -		
Restricted:	\$ 5,118,844	\$ -		
Committed:	\$ 8,910,066	\$ -		
Assigned:	128,540	-		
Unassigned:	7,806,198	-		
Total Fund Balance	\$ 22,677,477	\$ -	\$ -	\$ 22,677,477

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.

CITY/TOWN OF Burrilville

BUDGET REPORT FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING December 2016

Fund Balance Reconciliation: School

Classification	Beginning Fund Balance Reported in the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable:		\$ -		
Restricted:		\$ -		
Committed:		\$ -		
Assigned:	653,672	-		
Unassigned:		-		
Total Fund Balance	\$ 653,672	\$ -	\$ -	\$ 653,672

* Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate _____ Audited X

** Please provide an explanation for any changes within the various fund balance classifications.

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.