

Narragansett										
Budget to Actual 1										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
1a Levy subject to § 44-5-2	49,295	50,416	50,260	50,260	52,271	50,260	52,271	54,362	56,536	58,798
1b Motor Vehicle Levy	-	-	1,404	1,404	1,304	1,404	1,304	1,182	1,062	942
2 PILOT and Tax Treaties (Included in Levy)	-	-	-	-	-	-	-	-	-	-
3 PILOT and Tax Treaties (excluded from Levy)	472	455	455	455	455	455	455	455	455	455
4 Adjustments to Current Year Levy	14	9	-	-	-	-	-	-	-	-
5 Adjustments to Prior Year's Levy	(19)	(29)	-	-	-	-	-	-	-	-
6 Current Year Collection Rate	99.4%	99.6%	98.8%	98.8%	60.9%	98.8%	99.1%	99.4%	99.7%	99.0%
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	49,896	51,060	51,895	51,895	33,233	51,895	53,972	56,096	58,304	60,027
8 Local Non-Property Tax Revenues	4,979	4,477	4,250	4,260	2,272	4,260	4,250	4,250	4,250	4,250
9 Federal Aid	-	-	-	-	11	-	-	-	-	-
10 State Aid	1,993	2,277	2,285	2,285	1,272	2,285	2,550	2,669	2,839	2,970
11 Other Revenue	-	21	-	-	-	-	-	-	-	-
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13 Total Revenue	56,868	57,835	58,430	58,440	36,789	58,440	60,772	63,015	65,394	67,247
14 Financing Sources	13,665	-	3,275	3,275	500	3,275	914	877	870	863
15 Compensation	10,950	11,477	11,959	11,959	5,705	11,959	12,318	12,606	12,902	13,207
16 Overtime	1,749	1,723	1,545	1,545	931	1,545	1,592	1,616	1,640	1,666
17 Health Insurance	1,874	1,842	2,075	2,075	817	2,075	2,199	2,302	2,411	2,526
18 Other Benefits	1,375	1,417	1,516	1,516	868	1,516	1,561	1,598	1,636	1,675
19 Pension	4,243	4,669	4,826	4,826	2,221	4,826	4,971	5,084	5,201	5,321
20 OPEB	2,523	2,800	3,309	3,309	1,600	3,309	3,408	3,510	3,615	3,724
21 Operations	3,909	4,360	5,013	5,013	2,228	5,013	5,203	5,247	5,292	5,355
22 Municipal Education Appropriation	24,735	25,662	26,047	26,047	13,023	26,047	26,568	27,099	27,641	28,194
23 Municipal Debt Service	777	904	1,102	1,102	696	1,102	1,707	1,707	1,700	1,670
24 School Debt Service	1,644	1,720	1,669	1,669	391	1,669	1,645	1,644	1,640	1,636
25 Total Expenditures	53,779	56,575	59,060	59,060	28,481	59,060	61,225	62,412	63,679	64,975
26 Financing Uses	14,700	2,189	5,066	5,066	3,598	5,066	4,257	3,008	3,156	2,891
27 Net Change (row 13+14-25-26)	2,055	(929)	(2,421)	(2,411)	(2,411)	(2,411)	(3,795)	(1,529)	(571)	245
28 Appropriated Fund Balance	-	-	2,418	2,421		2,421	3,795	1,529	571	167
29 Prior Period Adjustments - MTP Non-audit	-	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	14,394								
32 Non-spendable***	192	156								
33 Restricted***	141	145								
34 Committed	837	545								
35 Assigned	2,968	2,722								
36 Unassigned	10,255	9,897								
37 Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Narragansett school district										
Budget to Actual 1										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
1a Levy subject to § 44-5-2										
1b Motor Vehicle Levy										
2 PILOT and Tax Treaties (Included in levy)										
3 PILOT and Tax Treaties (excluded from levy)										
4 Adjustments to Current Year Levy										
5 Adjustments to Prior Year's Levy										
6 Current Year Collection Rate										
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	-	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	336	643	324	324	212	324	800	816	832	849
9 Federal Aid	1,275	1,211	1,188	1,216	245	1,216	1,196	1,204	1,212	1,220
10 State Aid	2,565	2,859	2,318	2,384	1,161	2,384	2,714	2,520	2,541	2,318
11 Other Revenue	352	351	266	283	93	283	365	365	365	365
12 Municipal Education Appropriation	24,735	25,662	26,047	26,047	13,023	26,047	26,568	27,099	27,641	28,194
13 Total Revenue	29,264	30,727	30,143	30,254	14,735	30,254	31,642	32,004	32,591	32,946
14 Financing Sources	-	-	-	-	-	-	-	-	-	-
15 Compensation	16,460	16,506	17,060	17,086	6,515	17,086	17,479	17,926	18,322	18,484
16 Overtime	18	45	6	6	42	6	6	6	6	6
17 Health Insurance	2,744	2,978	3,343	3,355	1,353	3,355	3,400	3,468	3,537	3,608
18 Other Benefits	1,477	1,499	1,751	1,745	706	1,745	1,794	1,838	1,874	1,911
19 Pension	2,750	2,927	3,148	3,180	1,223	3,180	3,225	3,304	3,341	3,391
20 OPEB	1,373	-	-	-	-	-	-	-	-	-
21 Operations	6,092	5,019	6,537	7,371	3,557	7,371	6,352	5,917	5,951	5,811
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24 School Debt Service	-	-	-	-	-	-	-	-	-	-
25 Total Expenditures	30,915	29,074	31,846	32,743	13,396	32,743	32,257	32,459	32,840	33,211
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change (row 13+14-25-26)	(1,652)	1,653	(1,703)	(2,489)	(2,489)	(2,489)	(614)	(455)	(249)	(264)
28 Appropriated Fund Balance	-	-	1,703	2,489	2,489	2,489	614	455	249	264
29 Prior Period Adjustments - MTP Non-audit	-	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	4,305								
32 Non-spendable***	375	141								
33 Restricted***	3,511	4,340								
34 Committed	-	-								
35 Assigned	419	1,220								
36 Unassigned	(71)	(39)								
37 Enterprise Fund Net Position	-	-								

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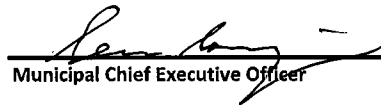
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^^ Report in thousands


All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District
- o **5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District
- o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4
- o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).


Municipal Chief Executive Officer


3-5-19
Date


Municipal Chief Financial Officer

3-5-19
Date


Superintendent of Schools

2/28/19
Date


School Business Manager

2/25/19
Date