

RHODE ISLAND DEPARTMENT OF REVENUE
DIVISION OF MUNICIPAL FINANCE
ONE CAPITOL HILL
PROVIDENCE, RHODE ISLAND 02908-5873

In accordance with Section 44-35-10(b) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

Name of Municipality	Charlestown	
Adopted Budget FY 2018		
EXPENDITURES:	\$\$\$	Notes:
1 Education (*)	\$ 14,121,237	
2 Municipal Services (*)	\$ 13,603,364	
(*) Provide details below		
Education		
3 Salaries		
4 Employee Benefits		
5 Purchased Services		
6 Supplies & Materials		
7 Capital Outlays		
8 Other (Please Attach Detail)		
1 Total - Education	\$ -	
Municipal Services (**)		
9 Salaries (Municipal, Police, Fire)	\$ 4,827,665	
10 Employee Benefits	\$ 2,221,425	
11 Police Protection	\$ 316,050	
12 Libraries	\$ 232,708	
13 Fire Protection		
14 Debt Service:	\$ 787,589	
Municipal	787,589	
School		
Debt Service Total	\$ 787,589	
15 Public Works	\$ 951,873	
16 Other (Please Attach Detail)	\$ 4,266,054	
2 Total - Municipal Services	\$ 13,603,364	
(**) Exclude employee salaries and benefits from department spending.		

BENEFITS:	\$\$\$	Notes:
17 Education (*) (Should Match Line Item 4 On Page 1)	\$ -	
18 Municipal (*) (Should Match Line Item 10 On Page 1)	\$ 2,221,425	
(*) Provide details below		
Education		
19 FICA		
20 Medical Insurance - (Active)		
21 Medical Insurance - (Retirees) ***		
22 Dental & Vision Insurance - (Active)		
23 Dental & Vision Insurance - (Retirees)		
24 Life Insurance		
25 Pension Contributions ***		
26 Other (Please Attach Detail)		
17 Total - Education: Benefits	\$ -	
(Record on lines 4 and 17)		
Municipal		
27 FICA	\$ 371,350	
28 Medical Insurance - (Active)	\$ 1,000,000	
29 Medical Insurance - (Retirees) ***	\$ 110,000	
30 Dental & Vision Insurance - (Active)	\$ 72,000	
31 Dental & Vision Insurance - (Retirees)	\$ -	
32 Life Insurance	\$ 16,750	
33 Pension Contributions* (Total): ***	\$ 603,530	
(*) Provide details below		
Municipal	283,521	
Police	320,009	
Fire	0	
34 Other (Please Attach Detail)	\$ 47,795	
18 Total - Municipal: Benefits	\$ 2,221,425	
(Record on lines 10 and 18)		
*** Provide details below		

PENSIONS:			
	ARC as of _____	Budgeted FY 2018	Variance FY 2018
Teachers			\$ -
Municipal:			
General			\$ -
Police			\$ -
Fire			\$ -

OPEB:			
	ARC as of <u>6/30/2015</u>	Budgeted FY 2018	Variance FY 2018
Teachers			\$ -
Municipal:			
General	\$ 10,000	\$ 10,000	\$ -
Police	\$ 440,000	\$ 440,000	\$ -
Fire			\$ -
Has the city/town established a trust fund? <u>YES</u> (YES or NO)			

REVENUES:		\$\$\$	Notes:
35	Education (*)	\$ 1,653,819	
36	Municipal (*)	\$ 26,070,782	
	(*) Provide details below		
	Education		
37	Municipal Appropriations		
38	State Aid:		
	General	1,653,819	
	Group Home (If Applicable)		
	School Construction Aid		
	Other (Please Attach Detail)		
	State Aid Total	\$ 1,653,819	
39	Federal Aid:		
	Impact Aid		
	Medicaid		
	Federal Stabilization Funds		
	Other (Please Attach Detail)		
	Federal Aid Total	\$ -	
40	Other (Please Attach Detail)		
	35 Total - Education Revenue	\$ 1,653,819	
	Municipal		
41	Local Property Taxes	\$ 24,393,094	
42	Local Non-Property Taxes	\$ 1,183,831	
43	Federal (Please attach detail)	\$ 7,699	
44	State Aid:		
	MV Excise Tax Reimbursement	44,097	
	PILOT		
	State Parking Fees	18,000	
	Hotel Tax	35,000	
	Public Service Corporation Tax (Pass-through)	100,263	
	Meals & Beverage Tax (Pass-through)	177,798	
	State Aid Total	\$ 375,158	
45	Other (Please Attach Detail)	\$ 111,000	
	36 Total - Municipal Revenue	\$ 26,070,782	

FY 2018 ADOPTED BUDGET	
Appropriation (From Prior Year)	\$ -
Total General Fund Revenues (Municipal and Schools)	\$ 27,724,601
Total Available	\$ 27,724,601
Total General Fund Expenditures (Municipal and Schools)	
Balance	\$ 27,724,601
<p>If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.</p> <p>_____</p> <p>_____</p>	

The FY 2018 budget was adopted on June 12 , 2017

PERSONNEL: (FTE Count) *	Number of Employees	Notes
Municipal	41	
Police	19	
Fire		
Total Personnel Count - General Fund	60	
Non General Fund Positions **	0	
Total Municipal Positions	60	
<p>* Do not include school positions.</p> <p>** Not included in approved budget e.g. sewer, water</p>		

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

APR 11 2018

Municipal Chief Executive Officer Date

Municipal Chief Financial Officer Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Schools Date

School Business Manager Date

^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update.