South Kingstown

Adopted Budget Survey / 5 Year Forecast

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
1a	Levy subject to § 44-5-2	70,398	71,329	70,162	-	-	-	72,823	74,862	76,509	78,058
1b	Motor Vehicle Levy	-	-	3,320	-	-	-	3,142	3,030	2,841	2,652
2	PILOT and Tax Treaties (included in levy)	-	-	-	-	-	-	-	-	-	-
3	PILOT and Tax Treaties (excluded from levy)	260	399	411	-	-	-	422	432	443	454
4	Adjustments to Current Year Levy	23	235	-	-	-	-	-	-	-	-
5	Adjustments to Prior Year's Levy	-	28	8	-	-	-	-	-	-	-
6	Current Year Collection Rate	99.2%	99.0%	98.7%	0.0%	0.0%	0.0%	98.7%	98.7%	98.7%	98.7%

		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	71,014	72,132	73,799	-	-	-	76,283	78,190	79,640	80,993
8	Local Non-Property Tax Revenues	4,531	4,692	4,582	-	-	-	4,667	4,738	4,753	4,824
9	Federal Aid	16	8	43	-	-	-	23	23	23	15
10	State Aid	2,543	2,955	3,140	-	-	-	3,087	3,448	3,837	4,286
11	Other Revenue	-	-	-	-	-	-	-	-	-	-
12	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13	Total Revenue	78,104	79,786	81,564	-	-	-	84,060	86,399	88,253	90,117
14	Financing Sources	1,055	1,057	1,289	-	-	-	1,276	1,205	1,123	1,126
15	Compensation	11,522	11,478	12,485	-	-	-	12,817	13,138	13,401	13,702
16	Overtime	1,090	1,175	991	-	-	-	991	991	991	991
17	Health Insurance	2,169	2,355	2,496	-	-	-	2,688	2,883	3,092	3,317
18	Other Benefits	1,978	1,963	1,242	-	-	-	1,248	1,288	1,329	1,370
19	Pension	792	770	1,700	-	-	-	1,745	1,788	1,824	1,865
20	OPEB	874	983	902	-	-	-	940	979	1,020	1,064
21	Operations	4,436	4,624	5,179	-	-	-	5,065	5,116	5,174	5,225
22	Municipal Education Appropriation	51,387	52,415	53,953	-	-	-	55,775	57,030	58,269	59,543
23	Municipal Debt Service	741	776	1,040	-	-	-	949	920	889	722
24	School Debt Service	1,227	1,195	1,134	-	-	-	1,035	506	491	403
25	Total Expenditures	76,216	77,733	81,121	-	-	-	83,253	84,638	86,477	88,203
26	Financing Uses	2,137	2,378	1,852	-	-	-	1,898	1,945	1,994	2,044
27	Net Change (row 13+14-25-26)	806	732	(120)	-		-	184	1,022	905	997
28	Appropriated Fund Balance	-	-	705	-		-	593	502	682	633
29	Prior Period Adjustments - MTP Non-audit	134	241								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	13,696	14,636								
32	Non-spendable***	11	5								
33	Restricted***	611	697								
34	Committed	3,307	3,742								
35	Assigned	-	-								
36	Unassigned	10,707	11,166								
37	Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount , is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the infomraiton is not applicable.

^^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to http://www.municipalfinance.ri.gov/ and clicking on Municipal Transparency Portal tab. The Audited Acutal information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

South Kingstown school district

	Adopted Budget Survey / 5 Year Forecast	A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy										
2	PILOT and Tax Treaties (included in levy)										
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4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	-	-	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	89	70	100	-	-	-	100	100	100	100
9	Federal Aid	2,444	2,169	2,426	-	-	-	2,426	2,426	2,426	2,426
10	State Aid	7,351	6,849	6,120	-	-	-	5,520	5,520	5,520	5,520
11	Other Revenue	665	673	695	-	-	-	695	695	695	695
12	Municipal Education Appropriation	51,387	52,415	53,953	-	-	-	55,775	57,030	58,269	59,543
13	Total Revenue	61,936	62,176	63,294	-	-	-	64,516	65,771	67,010	68,285
14	Financing Sources	-	-	-	-	-	-	-	-	-	-
15	Compensation	34,623	33,827	34,748	-	-	-	35,122	35,501	35,884	36,272
16	Overtime	53	59	45	-	-	-	45	45	45	45
17	Health Insurance	6,228	6,086	6,247	-	-	-	6,544	6,856	7,184	7,527
18	Other Benefits	3,349	3,282	3,361	-	-	-	3,412	3,464	3,516	3,570
19	Pension	4,313	4,280	4,516	-	-	-	4,685	4,861	5,043	5,232
20	OPEB	175	702	741	-	-	-	768	797	827	859
21	Operations	12,772	13,994	14,136	-	-	-	14,389	14,647	14,911	15,179
22	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23	Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24	School Debt Service	-	-	-	-	-	-	-	-	-	-
25	Total Expenditures	61,513	62,231	63,794	-	-	-	64,966	66,171	67,410	68,685
26	Financing Uses	429	148	-	-	-	-	-	-	-	-
27	Net Change (row 13+14-25-26)	(7)	(203)	(500)	-		-	(450)	(400)	(400)	(400)
28	Appropriated Fund Balance	-	-	500	-		-	450	400	400	400
29	Prior Period Adjustments - MTP Non-audit	(19)	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	3,572	3,547								
32	Non-spendable***	52	8								
33	Restricted***	-	-								
34	Committed	3,496	3,336								
35	Assigned	-	-								
36	Unassigned	-	-								
37	Enterprise Fund Net Position	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompasses the following reporting periods:

o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District
o **5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District
o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4
o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

Municipal Chief Executive Officer — 4-15-19 Date

Municipal Chief Financial Officer — 4/15/19 Date

Superintendent of Schools — 4/15/19 Date

School Business Manager — 4/15/19 Date