				h an asterisk	on lines marked wit	* A corrective action plan is required for deficits reported on lines marked with an asterisk
16,652,684	16,426,045	П				Total Projected Cumulative Surplus/(Deficit)
1,309,296	1,082,657	П				Total Projected Operating Surplus/(Deficit)
	0					* Adjustments (page 4)
3,093,386	2,693,386	-157.17%	(4,859,529)	3,091,830	3,091,830	* Projected Cumulative Surplus/(Deficit)
1,556	(398,444)		(7,951,359)	(400,000)	(400,000)	* Projected Operating Surplus/(Deficit)
12,221	61,714,784	48.98%	30,234,044	61,727,005	59,926,334	Expenditures
(10,665)	61,316,340	36.33%	22,282,686	61,327,005	59,526,334	Revenues
0	400,000		0	400,000	400,000	FY 16 Fund Balance Budgeted for use in FY 17
3,091,830	3,091,830	88.54%	3,091,830	3,491,830	3,491,830	Opening Surplus/(Deficit)
Projected Expenditure Variance	Projected Total FY2017 E	Collected Expended YTD	Actual Year To Date	Revised Budget	Adopted Budget	School Fund (page 3)
13,559,298	13,732,659	219.39%	26,878,153	12,251,558	12,251,558	Projected Cumulative Surplus/(Deficit)
1,307,740	1,481,101		14,626,595	173,361	173,361	* Projected Operating Surplus/(Deficit)
83,146	76,470,391	14.69%	11,247,710	76,553,537	76,553,537	Expenditures
1,224,593	77,951,492	33.72%	25,874,305	76,726,898	76,726,898	Revenues
0	600,000		0	600,000	600,000	FY 16 Fund Balance Budgeted for use in FY 17
12,251,558	12,251,558	101.44%	12,251,558	12,078,197	12,078,197	Opening Surplus/(Deficit)
Projected Revenue Variance	Projected Total FY2017	Collected Expended YTD	Actual Year To Date	Revised Budget	Adopted Budget	General Fund (page 2)

A corrective action plan is required for deticits reported on lines marked with an asterisk.

DMF for posting to the Transparency Portal. This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to

	1	1	1		
Municipal Chief Financial Officer Date '	Detrice a Dunder 4/25/17	Municipal Chief Executive Officer Date		regarding the municipal departments is accurate and correct.	I hereby certify that the information in the within report
School Business Manager Date	May Man Jall 2	Subprintendent of Schools Date	5	regarding the school department is accurate and correct	I hereby certify that the information in the within report

representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report. www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, ^The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and

CITY/TOWN OF __South Kingstown____ BUDGET REPORT SUMMARY FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING _December 31, 2016_

Budget Budget Year To Date Year To Date FY2017			0.00% 0.00% 0.00% 0.00% 50.79% 35.63% 0.00%	0	51,387,349	51,387,349	Education
Budget Budget Year To Date YTD FY2017 FY201			0.00% 0.00% 0.00% 50.79%		2000, 1000	2000	
Revenues Roudget Podget			0.00% 0.00% 0.00%	1 106 223	3 357 502	3.357.602	Other (Please Attach Details)
PHIOTI PLOTI Property Pro			0.00%	0	143,894	143,894	Interest on Debt
PILOT)	3022 904 102 102 152 152 152 152 152 152 152 153 153 153 153 153 153 153 153 153 153		0.00%	0	1,082,993	1,082,993	Principal on Debt
PILOT)	3022 904 904 102 102 152 152 152 152 152 152 153 153 153 153 153 153 153 153		0.00%		- 10,000	10,000	Debt Service (School):
PILOT) PLOT) Processor			>>>>	00	627,007	113 539	Interest on Debt
PILOT) ToL243,038 ToL243,039 ToL243,	303 303 303 303 303 303 302 302 303 302 303 303						Debt Service (Municipal):
PHLOT) ToL249,038 ToL249,039 ToL249,038 ToL249,	904 904 102 102 152 152 152 152 152		34.78%	56,602	162,725	162,725	EMS Department
Inules Budget Rudget Year To Date YTD FY2017 FY2 Taxes: 70,248,038 70,248,038 21,583,949 93,537 70,589,524			51.47%	126,023	244,836	244,836	Libraries
muses Budget Vear To Date YID FV2017 FV2 Taxes: 70,248,038 21,583,949 21,583,949 30,73% 70,890,524 72,185 Initis 72,535 72,535 21,583,949 35,009 72,185 72,283,99<	3856 9024 903 903 100 152 152 152 1784 1784		25.94%	206,301	795,182	795,182	Police Department
	3222 90.4 90.0 10.0 15.2 19.3		49.46%	29,467	59,573	59,573	EMS
Inuses Budget Budget Vear To Date YTD FY2017 FY2 Taxes: 70,249,03 70,249,03 70,249,03 21,683,249 30,73% 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 72,135 70,899,624 72,135 70,899,624 70,899,	322 322 322 904 903 102 152		50.88%	456,561	897,416	897,416	Police- Incl. ACO & Harbormaster
Intues Budget Budget Vear To Date YTD FY2017 FY2 Intes 70,248,038 70,248,038 21,683,349 30,73% 70,889,624 Taxes: 72,535 72,535 21,683,349 30,73% 70,889,624 Inits 72,535 72,535 72,535 70,889,624 70,889,624 Inits 335,000 350,000 186,761 46,79% 353,767 Inits 1,25,000 2,600 76,073 50,86% 138,609 Inits Aller 1,38,603 1,88,000 76,073 50,86% 36,379 Inith Aller 1,38,603 1,88,000 76,073 50,86% 36,38% 2,725,809 Inith Aller 1,38,603 1,88,000 1,89,001 76,000 50,33% 1,39,701 Inith Aller 1,38,603 302,003 1,89,701 1,42,00% 38,019 Inith Aller 1,38,540 1,88,735 1,38,739 1,38,739 1,38,739 Dorin Aller 1,38,734 1,38,734	322 904 903 102 152		53.05%	375.087	706.981	706,981	Municipal
Intes Budget Budget Vear To Date YTD FY2017 FY2 Taxes: 70,248,038 70,248,038 70,248,038 21,583,843 30,73% 70,889,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 70,899,624 80,896,62 30,899,62 2,725,599,93 30,899,62 2,725,599,93 30,899,62 2,725,599,93 30,899,62 2,725,599,93 30,899,62 2,725,599,93 30,899,62 2,725,599,93 30,899,62 2,725,599,93 30,899,62 2,725,599,93 30,899,62 30,899,62 30,899,62	1003 1003 1003 1003 1003 1003 1003 1003		1 100 70				Pension Contributions:
Richard PRIOT) 70,248,038 70,248,038 21,883,849 30,73% 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,524 70,899,525 72,135	866 3222 904 903		44.33%	4.193	9,459		Life Insurance
Inters Budget (PRIOT) Pr2017 (70.248,038) PR2018 (70.248,038) PR2018 (70.248,038) PR2018	866 322 904		#DIV/01	2.857	0		Dental & Vision Insurance - (Retirees)
	866 322 904		50.66%	71,229	140,610		Dental & Vision Insurance - (Active)
Projected Proj	866 322		29.08%	258,031	887,364		Medical Insurance - (Retirees)
	866		51.63%	984,946	1,907,797		Medical Insurance - (Active)
			52.38%	450,961	860,894		FICA
		}					Employee Benefits:
	879		55.61%	740,462	1,331,577	1.331,577	EMS
Budget Budget Year To Date YTD FY2017 FY2 OT) 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 1 72,535 72,535 89,525 30,73% 70,899,624 70,899,624 1 72,535 72,535 89,525 95,85% 72,135 72,135 125,000 335,000 156,761 46,79% 339,767 158,609 125,000 125,000 76,073 60,86% 158,609 158,609 101,125,000 8,000 0,007 60,36% 158,609 158,609 101,125,000 8,000 0,00% 8,019 8,019 8,019 101 138,803 138,803 69,865 50,33% 2,725,809 8,019 101 173,566 173,866 198,218 114,20% 138,730 198,218 101 173,566 173,869 393,252 103,85% 225,853 225,853 201 1,855,440 1,	275		53.08%	2,820,275	5,313,508	5,313,508	Police- Incl. ACO & Harbormaster
Budget Budget Year To Date YTD FV2017 FV2 OT) 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 89,525 95,85% 72,135 72,135 70,899,624 72,535 72,535 89,525 95,85% 72,135 72,135 72,135 359,767 72,135 359,767 72,135 359,767 72,135 359,767 72,135 359,767 158,609 158,609 158,609 158,609 158,609 158,609 158,609 176,83% 2,725,809 8,019 8,019 8,019 8,019 8,019 139,730 139,730 139,730 139,730 139,730 139,730 139,730 139,730 139,730 139,730 139,730 139,730 139,730 139,730 139,218 1114,20% 139,218 1114,20% 139,218 139,218 139,218 139,218 139,218 139,218 139,218 139,218 139,218 139,218 139,218 139,218	195		53.74%	2,827,880	5,261,936	5,261,836	Municipal
Budget Budget Year To Date YTD FV2017 FV20		J					Salaries:
Budget Budget Year To Date YTD FY2017 FY2 OT) 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 172,535 72,535 72,535 69,525 95,85% 72,135 72,135 125,000 335,000 156,761 46,79% 359,767 72,135 72,135 125,000 125,000 76,073 60,86% 158,609 158,609 2,459,823 2,459,823 1,890,001 76,83% 2,725,809 76,83% 3nt 138,803 138,803 138,803 69,865 50,33% 2,725,809 Fund 173,566 173,566 198,218 114,20% 139,730 3x 378,660 398,252 103,85% 225,653 3x 750,000 490,610 65,41% 883,165 1,835,440 824,149 44,90% 1,887,511 1,835,440 824,149 44,90% 1,887,511 1,847,511 600,000 0,00%<		Expenditure FY2017	Expended YTD	Expenditures Year To Date	Revised Budget	Adopted Budget	
Budget Budget Year To Date YTD FY2017 FY2 OT) 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 172,535 72,535 72,535 69,525 95,85% 72,135 125,000 125,000 156,761 46,79% 359,767 125,000 125,000 76,073 60,86% 158,609 2,459,823 2,459,823 1,890,001 76,83% 2,725,809 301 8,000 0 0,00% 8,019 301 138,803 138,803 69,865 50,33% 139,730 302 173,566 173,566 198,218 114,20% 139,218 302 173,566 198,218 114,20% 225,653 302 378,660 393,252 103,85% 393,252 302 750,000 490,610 65,41% 883,165 303,46% 1,887,511 600,000 0,00% 600,000 303,46% 78,551,492 1 <	Proje Expend	Projected Total	%	Actual			
Budget Budget Year To Date YTD FY2017 FY2 FILOT) 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 70,899,624 72,535 72,535 95,85% 72,135 72,535 95,85% 72,135 72,135 72,535 95,85% 72,135 72,135 72,535 95,85% 72,135 72,1	-		33.46%	25,874,305	77,326,898	77,326,898	Total Municipal Revenues
Budget Budget Year To Date YTD FY2017 FY2 FILOT) 70,248,038 70,248,038 21,583,849 30,73% 70,899,624	000		0.00%		000,000	000,000	
Budget Budget Year To Date YTD FY2017 FY21 FY2017 FY21 FY2017 FY21 FY2017 FY21 FY2017 FY21 FY22			77.00 %	0 77,170	800,000	800 000	Appropriation of Prior Year Surplus
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 72,535 69,525 95,85% 72,135 72,135 335,000 335,000 156,761 46,79% 335,767 335,767 125,000 125,000 76,073 60,86% 158,699 158,699 2,459,823 2,459,823 1,890,001 76,83% 2,725,809 8,019 8,000 8,000 8,000 0 0.00% 8,019 8,019 138,803 138,803 138,803 69,865 50,33% 139,730 173,566 173,566 198,218 114,20% 198,218 d 202,033 202,033 122,002 60,39% 225,653 378,660 378,660 393,252 103,853 393,252 393,252 750,000 750,000 760,000 760,000 60,39% 225,653			7000 VV	824 149	1 835 440	1 835 440	Other (Please Attach Details)
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 72,535 69,525 95,85% 72,135 72,135 335,000 335,000 156,761 46,79% 359,787 359,787 359,787 158,609 158,609 158,609 158,609 158,609 2,725,809 8,019			85 41%	490 810	750 000	750,000	Meals & Beverage Tax
Budget Vear To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 21,583,849 30,73% 70,899,624 72,135 72,535 72,535 69,525 95,85% 72,135 72,135 335,000 135,000 156,761 46,79% 359,767 359,767 125,000 125,000 76,073 60,86% 158,609 158,609 2,459,823 2,459,823 1,890,001 76,83% 2,725,809 8,019 8,000 8,000 0 0,00% 8,019 8,019 138,803 138,803 69,865 50,33% 139,730 173,566 173,566 198,218 114,20% 198,218 d 200,002 100,002 100,002 100,002	553		50.39%	303 353	378 860	378 860	Public Service Compration Tax
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 69,525 95,85% 72,135 72,135 335,000 335,000 156,761 46,79% 359,767 35,069 125,000 125,000 76,073 60,86% 158,809 158,809 2,459,823 2,459,823 1,890,001 76,83% 2,725,809 8,019 8,000 8,000 0,00% 8,019 8,019 138,803 138,803 69,865 50,33% 139,730 173,566 173,566 198,218 114,20% 198,218					200	200	Listressed Community Heller Fund
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 69,525 95,85% 72,135 72,135 335,000 335,000 156,761 46,79% 359,767 359,767 125,000 125,000 76,073 60,86% 158,609 158,609 2,459,823 2,459,823 1,890,001 76,073 60,86% 2,725,809 8,000 8,000 0,00% 8,019 8,019 138,803 138,803 69,865 50,33% 139,730	218		114.20%	198,218	173,566	1/3,566	
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 72,535 95,85% 72,135 335,000 156,761 46,79% 359,767 125,000 125,000 76,073 60,88% 158,609 2,459,823 2,459,823 1,890,001 76,83% 2,725,809 8,000 8,000 0,00% 8,019	730		50.33%	69,865	138,803	138,803	MV Excise Lax Reimbursement
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 72,535 95,85% 72,135 335,000 335,000 156,761 46,79% 359,767 125,000 125,000 76,073 60,86% 158,609 2,459,823 2,459,823 1,890,001 76,83% 2,725,809 8,000 8,000 0 0,00% 8,019							State Aid:
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 69,525 95,85% 72,135 72,135 335,000 335,000 156,761 46,79% 359,767 158,609 125,000 125,000 76,073 60,86% 158,609 158,609 2,459,823 2,459,823 1,890,001 76,83% 2,725,809 2,725,809			0.00%	0	8,000	8,000	Federal Aid (Please Attach Detail)
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 69,525 95,85% 72,135 335,000 335,000 156,761 46,79% 359,767 125,000 125,000 76,073 60,86% 158,609			76.83%	1,890,001	2,459,823	2,459,823	Departmental
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 70,899,624 72,535 72,535 69,525 95,85% 72,135 335,000 335,000 156,761 46,79% 359,787	609		60.86%	76,073	125,000	125,000	Investment Income
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30,73% 70,899,624 72,535 72,535 69,525 95,85% 72,135	767		46.79%	156,761	335,000	335,000	Fines and Forfeitures
Budget Budget Year To Date YTD FY2017 FY2 70,248,038 70,248,038 21,583,849 30.73% 70,899,624	135		95 85%	69.525	72.535	72,535	Licenses and Permits
Budget Budget Year To Date YTD FY2017 FY2 70.248,038 70.248,038 21.583,849 30.73% 70.899,924		. 0,000,	0000				Local Non-Property Taxes:
Budget Budget Year To Date YTD FY2017		70,899,6	30.73%	21,583,849	70,248,038	70,248,038	Local Property Taxes (Incl PILOT)
Revised Revenues Collected Revenues	Variance FY2017	Revenues	Collected YTD	Revenues Year To Date	Revised Budget	Adopted Budget	Revenues
Actual % Total Revenue	Reve	Total	%	Actual			

CITY/TOWN OF __South Kingstown____ BUDGET REPORT SUMMARY FISCAL YEAR 2017 GET-TO-ACTUAL (formerly Quarterly Report) DEBIOD ENDING Deco

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIC
D ENDI
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ecember 31
, 2016

Total Education Expenditures	Grants	Other (Bleece Attack Petrile)	Supplies and materials	Furchased Services	Non-Certified	Teacher	Pension Contributions:	Life Insurance	Dental & Vision Insurance - (Retirees)	Dental & Vision Insurance - (Active)	Medical Insurance - (Retirees)	Medical Insurance - (Active)	FICA	Employee Benefits:	Salaries	Expenditures		Total Education Revenues	Cheraticital neserve	Opportune of fund balance	Onici (Flease Attach Details)	Other (Please Attach Detail)	Federal	Medicaid	Impact Aid	Federal Aid:	Other (Please Attach Detail)	School Construction Aid	Group Home (If Applicable)	General	State Aid:	Municipal Appropriations	Revenues
59,926,334	400,000	921,689	1,648,683	9,570,844	673,687	3,736,744		125,050	37,686	467,513	580,166	5,328,940	2,507,331		33,928,001	Budget	A A A A A A A A A A A A A A A A A A A	59,926,334		400,000	320,272	0		500,000						7,318,713	-	51,387,349	Adopted Budget
61,727,005	400,000	974,526	1,813,612	9,979,762	687,554	3,883,831		126,221	37,686	479,090	603,289	5,459,140	2,565,807		34,716,488	Budget	U 2. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3.	61,727,005		400,000	320,272	1,800,671		500,000						7,318,713	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	51,387,349	Revised Budget
30,234,044	298,487	713,802	737,950	8,511,625	303,523	1,557,972		124,877	18,872	184,334	213,254	2,372,888	1,042,744		14,153,715	Year To Date	Actual	22,282,686	77000	0	58,840	278,525		73,653						2,783,891		19.087.777	Actual Revenues Year To Date
48.98%	74.62%	73.25%	40.69%	85.29%	44.15%	40.11%		98.94%	50.08%	38.48%	35.35%	43.47%	40.64%		40.77%	YTD	3 %	36.10%		0.00%	18.37%			14.73%		7				38.04%		37.14%	% Collected YTD
61,714,784	372,987	974,489	1,576,881	9,884,442	669,221	3,968,624	77.00	176,221	37,686	475,235	603,289	5,459,801	2,580,676		34,935,232	FY2017	Projected Total	61,716,340		400,000	298,424	1,800,671		500,000					. 1010,000	7.329.896	0.,000,000	51 387 349	Projected Total Revenues FY2017
12,221	27,013	37	236,731	95,320	18,333	(84,793)		(50,000)	0	3,855	0	(661)	(14,869)		(218,744)	variance FY2017	Projected Expenditure	(10,665)		0	(21,848)	0	0	0					1,100	11 183		0	Projected Revenue Variance FY2017

CITY/TOWN OF __South Kingstown___

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING _December 31, 2016_

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		ry symfiles and the common com
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		THE PARTY OF THE P
Other:		
The state of the s		
	***************************************	TO THE PROPERTY OF THE PROPERT
The state of the s		
THE PARTY OF THE P		
THE PROPERTY OF THE PROPERTY O		THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PR
The state of the s		TOTAL
		THE PARTY OF THE P
Total Adjustments	0	

CITY/TOWN OF __South Kingstown____

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING _December 31, 2016_

Fund Balance Reconciliation: Municipal

Classification	Beginning Reported Financia	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	FY 2016 Fund Balance Budgeted for use in FY 2017	Changes in Fund Balance during FY 2017**	Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018
Nonspendable	\$	3,324 \$	⇔	\$	\$ 3.324
A market constant		- Andrews			The second secon
Restricted:	\$	-	€9	\$	•
Committed:	8	1,906,535 \$	\$ 600,000	\$	\$ 1,306,535
Assigned:				F	\$
		170000			
Unassigned:		10,171,662	1		10,171,662
		- THE PARTY OF THE	***************************************		The state of the s
Total Fund Balance	€	12,081,521 \$	\$ 600,000 \$	\$	\$ 11,481,521

^{*} Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate__ Audited X

^{**} Please provide an explanation for any changes within the various fund balance classifications.

Unassigned:	Assigned:	Committed:	Restricted:	Nonspendable:
This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).

CITY/TOWN OF __South Kingstown___

BUDGET REPORT SUMMARY FISCAL YEAR 2017

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING _December 31, 2016_

Fund Balance Reconciliation: School

\$ 3,104,232	⇔	\$ 400,000 \$	\$ 3,504,232 \$	I otal Fund Balance
			whites:	
*		-	771111	Unassigned:
\$	1	1		Assigned:
\$ 3,091,830	₩	\$ 400,000 \$	\$ 3,491,830 \$	Committed:
				The state of the s
\$	6	\$	7000	Hestricted:
\$ 12,402	9	5	\$ 12,402 \$	Nonspendable:
Ending Fund Balance for FY 2017 & Available for Appropriation in FY 2018	Changes in Fund Balance during FY 2017**	FY 2016 Fund Balance Budgeted for use in FY 2017	Beginning Fund Balance Reported In the FY 2016 Financial Statements*	Classification

^{*} Please indicate if the numbers provided are the best available estimate or audited numbers. Estimate Audited__

^{**} Please provide an explanation for any changes within the various fund balance classifications,

Nonspendable:	Amounts that are not in a spendable form (Example: Inventory) or are required to be maintained intact (Example: Principal of an endowment fund).
Restricted:	Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider.
Committed:	Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
Assigned:	Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.