

Smithfield		Budget to Actual 3									
		A	B	C	D	E	F	G	H	I	J
Fiscal Year		2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
1a	Levy subject to § 44-5-2	56,133	57,541	52,241	52,241	52,241	52,241	54,253	56,151	58,173	60,209
1b	Motor Vehicle Levy	-	-	6,124	6,124	6,124	6,124	4,969	3,677	2,521	1,301
2	PILOT and Tax Treaties (Included in levy)	-	-	-	-	-	-	-	-	-	-
3	PILOT and Tax Treaties (excluded from levy)	-	-	-	-	25	25	-	-	-	-
4	Adjustments to Current Year Levy	(20)	(92)	-	-	84	84	-	-	-	-
5	Adjustments to Prior Year's Levy	29	70	-	-	(2)	(2)	-	-	-	-
6	Current Year Collection Rate	98.4%	0.0%	96.9%	98.3%	95.4%	97.9%	98.2%	98.3%	98.3%	99.2%
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	56,516	58,022	58,426	58,426	58,555	58,400	60,010	60,707	61,531	62,903
8	Local Non-Property Tax Revenues	2,592	2,626	2,510	2,465	2,849	2,849	2,490	2,505	2,505	2,520
9	Federal Aid	-	-	25	-	-	-	25	25	25	25
10	State Aid	2,686	3,341	3,594	3,586	3,413	3,413	4,495	5,836	7,094	8,212
11	Other Revenue	-	-	-	-	-	-	-	-	-	-
12	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13	Total Revenue	61,794	63,989	64,555	64,477	64,817	64,662	67,019	69,074	71,155	73,660
14	Financing Sources	205	1,685	1,538	1,468	-	1,468	1,450	1,450	1,450	1,450
15	Compensation	11,388	11,792	12,713	12,713	12,630	12,471	13,080	13,435	13,813	14,202
16	Overtime	1,493	1,838	1,456	1,456	2,045	2,000	1,480	1,505	1,535	1,619
17	Health Insurance	2,496	2,839	2,697	2,697	2,925	2,811	2,880	3,075	3,283	3,505
18	Other Benefits	1,516	1,351	1,457	1,457	1,419	1,396	1,532	1,566	1,573	1,611
19	Pension	3,390	3,529	3,682	3,682	3,621	3,607	3,726	3,767	3,812	3,859
20	OPEB	944	1,003	1,106	1,106	1,017	1,106	1,218	1,353	1,485	1,624
21	Operations	8,015	9,684	9,019	9,186	8,639	9,372	8,802	8,814	9,137	8,957
22	Municipal Education Appropriation	30,703	31,678	31,678	31,678	30,824	31,678	32,927	34,226	35,577	36,982
23	Municipal Debt Service	1,171	1,552	1,539	1,539	1,539	1,539	1,511	1,484	1,456	1,427
24	School Debt Service	748	835	813	813	813	813	795	777	758	738
25	Total Expenditures	61,864	66,100	66,159	66,326	65,471	66,792	67,951	70,002	72,429	74,525
26	Financing Uses	77	125	350	350	2	-	300	300	100	350
27	Net Change (row 13+14-25-26)	57	(551)	(416)	(731)	(662)	(662)	218	222	76	235
28	Appropriated Fund Balance	-	-	631	731	731	731	600	600	764	600
29	Prior Period Adjustments - MTP Non-audit	-	284								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	17,368	17,425								
32	Non-spendable***	1,340	1,384								
33	Restricted***	38	-								
34	Committed	9,097	8,390								
35	Assigned	2,423	2,272								
36	Unassigned	4,527	5,111								
37	Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Smithfield school district		Budget to Actual 3									
		A	B	C	D	E	F	G	H	I	J
Fiscal Year		2017	2018	2019	2019	2019	2019	2020	2021	2022	2023
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy										
2	PILOT and Tax Treaties (Included in levy)										
3	PILOT and Tax Treaties (excluded from levy)										
4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	-	-	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	50	100	79	177	191	191	40	40	40	40
9	Federal Aid	1,439	1,405	1,578	1,625	1,150	1,625	1,578	1,578	1,578	1,578
10	State Aid	5,961	6,430	7,846	7,816	7,816	7,819	7,846	7,846	7,846	7,846
11	Other Revenue	443	426	431	419	456	456	-	-	-	-
12	Municipal Education Appropriation	30,703	31,678	31,678	31,678	31,678	31,678	32,927	34,226	35,577	36,982
13	Total Revenue	38,595	40,041	41,612	41,718	41,290	41,769	42,391	43,690	45,041	46,446
14	Financing Sources	-	-	-	-	-	-	-	-	-	-
15	Compensation	23,105	23,618	24,889	24,507	24,432	24,432	25,497	26,120	26,758	27,412
16	Overtime	2	16	9	16	16	16	9	9	9	10
17	Health Insurance	3,688	4,042	4,181	4,082	3,361	4,082	4,501	4,847	5,220	5,622
18	Other Benefits	1,276	1,341	1,463	1,453	1,406	1,418	1,500	1,537	1,575	1,614
19	Pension	2,766	2,852	3,072	3,028	3,014	3,018	3,148	3,227	3,308	3,390
20	OPEB	356	300	221	186	182	186	238	256	276	297
21	Operations	6,631	7,942	7,777	8,631	7,990	8,631	7,815	7,854	7,893	7,932
22	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23	Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24	School Debt Service	-	-	-	-	-	-	-	-	-	-
25	Total Expenditures	37,825	40,111	41,612	41,903	40,400	41,783	42,709	43,850	45,039	46,277
26	Financing Uses	-	-	-	-	-	-	-	-	-	-
27	Net Change (row 13+14-25-26)	771	(71)	-	(186)	(14)	(14)	(318)	(160)	2	169
28	Appropriated Fund Balance	-	-	-	186		14	318	160	-	-
29	Prior Period Adjustments - MTP Non-audit	(68)	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	1,450	2,153								
32	Non-spendable***	146	184								
33	Restricted***	233	293								
34	Committed	1,773	1,606								
35	Assigned	-	-								
36	Unassigned	-	-								
37	Enterprise Fund Net Position	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited, the financial information in these columns are subject to change.

This report encompasses the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



Municipal Chief Executive Officer

7/31/19
Date



Municipal Chief Financial Officer

7/31/19
Date



Superintendent of Schools

7/31/19
Date



School Business Manager

7/31/19
Date