

Smithfield										
Budget to Actual 3										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2016	2017	2018	2018	2018	2018	2019	2020	2021	2022
1 Levy										
2 PILOT and Tax Treaties (included in levy)	55,095	56,133	57,541	57,541	57,541		59,357	60,623	61,562	62,588
3 PILOT and Tax Treaties (excluded from levy)	-	-	-	-	-	-	-	-	-	-
4 Adjustments to Current Year Levy	(33)	(20)	-	-	-	-	-	-	-	-
5 Adjustments to Prior Year's Levy	-	29	-	-	-	-	-	-	-	-
6 Current Year Collection Rate	96.4%	98.4%	96.8%	96.8%	96.0%	96.5%	97.0%	97.0%	97.1%	97.1%
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
7 Property Tax	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
8 Local Non-Property Tax Revenues	55,574	56,516	57,803	57,803	57,795	58,366	59,628	60,893	61,832	62,857
9 Federal Aid	2,789	2,592	2,360	2,360	2,735	2,735	2,360	2,360	2,360	2,360
10 State Aid	-	-	-	-	-	-	-	-	-	-
11 Other Revenue	2,358	2,686	3,125	3,125	3,377	3,377	3,718	4,547	5,839	6,995
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13 Total Revenue	60,721	61,794	63,288	63,288	63,906	64,478	65,706	67,801	70,031	72,213
14 Financing Sources	903	205	1,855	1,855	-	1,855	1,454	1,519	1,521	1,500
15 Compensation	10,933	11,388	12,026	12,026	11,791	11,792	12,327	12,635	12,951	13,221
16 Overtime	1,393	1,493	1,404	1,404	1,838	1,838	1,439	1,474	1,511	1,549
17 Health Insurance	3,270	2,496	2,903	2,901	2,837	2,839	3,128	3,372	3,635	3,890
18 Other Benefits	1,292	1,516	1,425	1,425	1,352	1,353	1,459	1,493	1,529	1,556
19 Pension	3,414	3,390	3,548	3,548	3,472	3,543	3,584	3,619	3,655	3,683
20 OPEB	100	944	1,127	1,127	1,003	1,003	1,253	1,386	1,525	1,671
21 Operations	9,291	8,015	8,826	8,826	9,666	9,831	8,905	8,986	9,068	9,082
22 Municipal Education Appropriation	29,618	30,703	31,678	31,678	31,678	31,678	32,945	34,263	35,633	37,059
23 Municipal Debt Service	1,137	1,171	1,555	1,555	1,555	1,555	1,539	1,511	1,484	1,456
24 School Debt Service	803	748	835	835	832	832	813	795	777	758
25 Total Expenditures	61,252	61,864	65,325	65,325	65,624	66,263	67,390	69,534	71,767	73,924
26 Financing Uses	255	77	370	370	46	-	370	370	370	370
27 Net Change in Fund Balance (row 13+14-25-26)	117	57	(552)	(552)	-	69	(600)	(585)	(585)	(581)
28 Appropriated Fund Balance	-	-	600	600	-	-	600	600	600	600
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	-	17,368	-	-	-	-	-	-	-
32 Non-spendable***	1,226	1,340	-	-	-	-	-	-	-	-
33 Restricted***	30	38	-	-	-	-	-	-	-	-
34 Committed	9,023	9,097	-	-	-	-	-	-	-	-
35 Assigned	3,180	2,423	-	-	-	-	-	-	-	-
36 Unassigned	3,909	4,527	-	-	-	-	-	-	-	-

*Total MTPA or Total Municipal Transparency Amount. is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports from one year to the next.

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported;

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transparency report (article 2) and concerning activities or negotiable government securities with reconciliation to MIFZ, which can be found in the annual audit reports.

Report in thousands

Smithfield School District											
Budget to Actual 3											
Fiscal Year	A	B	C	D	E	F	G	H	I	J	
	2016	2017	2018	2018	2018	2018	2019	2020	2021	2022	
1 Levy											
2 PILOT and Tax Treaties (included in levy)											
3 PILOT and Tax Treaties (excluded from levy)											
4 Adjustments to Current Year Levy											
5 Adjustments to Prior Year's Levy											
6 Current Year Collection Rate											
7 Property Tax											
8 Local Non-Property Tax Revenues	50	50	40	78	98	-	-	40	40	40	
9 Federal Aid	1,394	1,439	1,378	1,452	1,015	1,452	1,378	1,378	1,378	1,378	
10 State Aid	5,368	5,961	6,274	6,310	6,268	6,310	6,310	6,310	6,310	6,310	
11 Other Revenue	449	443	-	433	416	433	-	-	-	-	
12 Municipal Education Appropriation	29,618	30,703	31,678	31,678	31,678	31,678	32,945	34,763	35,633	37,059	
13 Total Revenue	36,879	38,595	39,369	39,952	39,475	39,965	40,673	41,991	43,361	44,787	
14 Financing Sources	-	-	380	-	-	-	-	264	75	-	
15 Compensation	22,207	23,105	23,998	23,669	23,550	23,550	24,584	25,199	25,829	26,474	
16 Overtime	1	2	10	23	16	16	10	10	11	11	
17 Health Insurance	3,882	3,688	4,183	4,063	3,362	4,063	4,503	4,648	5,221	5,686	
18 Other Benefits	1,223	1,276	1,442	1,411	1,326	1,383	1,478	1,514	1,552	1,591	
19 Pension	2,780	2,766	2,907	2,976	2,850	2,863	2,980	3,054	3,131	3,209	
20 OPEB	323	356	323	293	300	300	347	374	403	447	
21 Operations	2,225	6,631	7,183	7,983	7,987	7,987	7,219	7,354	7,290	7,369	
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-	
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-	
24 School Debt Service	-	-	-	-	-	-	-	-	-	-	
25 Total Expenditures	32,317	37,825	40,045	40,368	38,837	40,162	41,121	42,755	43,436	44,787	
26 Financing Uses	-	-	-	-	-	-	-	-	-	-	
27 Net Change in Fund Balance (row 13+14-25-26)	101	771	(296)	(416)	(197)	(197)	(148)	(0)	0	0	
28 Appropriated Fund Balance	-	-	296	296	-	-	-	-	-	-	
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-	
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-	
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	1,450	-	-	-	-	-	-	-	-	
32 Non-spendable***	66	146	-	-	-	-	-	-	-	-	
33 Restricted***	258	567	-	-	-	-	-	-	-	-	
34 Committed	1,125	1,498	-	-	-	-	-	-	-	-	
35 Assigned	-	-	-	-	-	-	-	-	-	-	
36 Unassigned	-	-	-	-	-	-	-	-	-	-	

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AA Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report encompasses the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



Municipal Chief Executive Officer



Municipal Chief Financial Officer



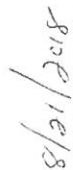
Assistant Superintendent of Schools



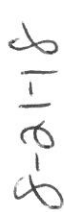
School Business Manager



Date



Date



Date



Date