Smithfield

Budget to Actual 3

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2016	2017	2018	2018	2018	2018	2019	2020	2021	2022
1	Levy	55,095	56,133	57,541	57,541	57,541	57,541	59,357	60,623	61,562	62,588
2	PILOT and Tax Treaties (Included in levy)	-	-	-	-	-	-	-	-	-	-
3	PILOT and Tax Treaties (excluded from levy)	-	-	-	-	-	-	-	-	-	-
4	Adjustments to Current Year Levy	(33)	(20)	-	-	-	-	-	-	-	-
5	Adjustments to Prior Year's Levy	-	29	-	-	-	-	-	-	-	-
6	Current Year Collection Rate	96.4%	98.4%	96.8%	96.8%	96.0%	96.5%	97.0%	97.0%	97.1%	97.1%
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	55,574	56,516	57,803	57,803	57,795	58,366	59,628	60,893	61,832	62,857
8	Local Non-Property Tax Revenues	2,789	2,592	2,360	2,360	2,735	2,735	2,360	2,360	2,360	2,360
9	Federal Aid	-	-	-	-	-	-	-	-	-	-
10	State Aid	2,358	2,686	3,125	3,125	3,377	3,377	3,718	4,547	5,839	6,995
11	Other Revenue	-	-	-	-	-	-	-	-	-	-
12	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13	Total Revenue	60,721	61,794	63,288	63,288	63,906	64,478	65,706	67,801	70,031	72,213
14	Financing Sources	903	205	1,855	1,855	-	1,855	1,454	1,519	1,521	1,500
15	Compensation	10,933	11,388	12,026	12,026	11,791	11,792	12,327	12,635	12,951	13,221
16	Overtime	1,393	1,493	1,404	1,404	1,838	1,838	1,439	1,474	1,511	1,549
17	Health Insurance	3,270	2,496	2,901	2,901	2,837	2,839	3,128	3,372	3,635	3,890
18	Other Benefits	1,292	1,516	1,425	1,425	1,352	1,353	1,459	1,493	1,529	1,556
19	Pension	3,414	3,390	3,548	3,548	3,472	3,543	3,584	3,619	3,655	3,683
20	OPEB	100	944	1,127	1,127	1,003	1,003	1,253	1,386	1,525	1,671
21	Operations	9,291	8,015	8,826	8,826	9,266	9,831	8,905	8,986	9,068	9,082
22	Municipal Education Appropriation	29,618	30,703	31,678	31,678	31,678	31,678	32,945	34,263	35,633	37,059
23	Municipal Debt Service	1,137	1,171	1,555	1,555	1,555	1,555	1,539	1,511	1,484	1,456
24	School Debt Service	803	748	835	835	832	832	813	795	777	758
25	Total Expenditures	61,252	61,864	65,325	65,325	65,624	66,263	67,390	69,534	71,767	73,924
26	Financing Uses	255	77	370	370	46	-	370	370	370	370
27	Net Change in Fund Balance (row 13+14-25-26)	117	57	(552)	(552)		69	(600)	(585)	(585)	(581)
28	Appropriated Fund Balance	-	-	600	600		-	600	600	600	600
29	Prior Period Adjustments - MTP Non-audit	-	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	-	17,368								
32	Non-spendable***	1,226	1,340								
33	Restricted***	30	38								
34	Committed	9,023	9,097								
35	Assigned	3,180	2,423								
36	Unassigned	3,909	4,527								

*Total MTPA or Total Municipal Transparency Amount , is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported.

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^^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to http://www.municipalfinance.ri.gov/ and clicking on Municipal Transparency Portal tab. The Audited Acutal information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Smithfield School District

Budget to Actual 3

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2016	2017	2018	2018	2018	2018	2019	2020	2021	2022
1	Levy										
2	PILOT and Tax Treaties (Included in levy)										
3	PILOT and Tax Treaties (excluded from levy)										
4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	-	-	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	50	50	40	79	98	98	40	40	40	40
9	Federal Aid	1,394	1,439	1,378	1,452	1,015	1,452	1,378	1,378	1,378	1,378
10	State Aid	5,368	5,961	6,274	6,310	6,268	6,304	6,310	6,310	6,310	6,310
11	Other Revenue	449	443	-	433	416	433	-	-	-	-
12	Municipal Education Appropriation	29,618	30,703	31,678	31,678	31,678	31,678	32,945	34,263	35,633	37,059
13	Total Revenue	36,879	38,595	39,369	39,952	39,475	39,965	40,673	41,991	43,361	44,787
14	Financing Sources	-	-	380	-	-	-	300	264	75	-
15	Compensation	22,207	23,105	23,998	23,669	23,550	23,550	24,584	25,199	25,829	26,474
16	Overtime	1	2	10	23	16	16	10	10	11	11
17	Health Insurance	3,882	3,688	4,183	4,063	3,362	4,063	4,503	4,848	5,221	5,686
18	Other Benefits	1,223	1,276	1,442	1,411	1,326	1,383	1,478	1,514	1,552	1,591
19	Pension	2,780	2,766	2,907	2,926	2,850	2,863	2,980	3,054	3,131	3,209
20	OPEB	-	356	323	293	300	300	347	374	403	447
21	Operations	2,225	6,631	7,183	7,983	7,434	7,987	7,219	7,254	7,290	7,369
22	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23	Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24	School Debt Service	-	-	-	-	-	-	-	-	-	-
25	Total Expenditures	32,317	37,825	40,045	40,368	38,837	40,162	41,121	42,255	43,436	44,787
26	Financing Uses	-	-	-	-	-	-	-	-	-	-
27	Net Change in Fund Balance (row 13+14-25-26)	101	771	(296)	(416)		(197)	(148)	(0)	0	0
28	Appropriated Fund Balance	-	-	296	296		296	148	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	-	1,450								
32	Non-spendable***	66	146								
33	Restricted***	258	567								
34	Committed	1,125	1,498								
35	Assigned	-	-								
36	Unassigned	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report encompasses the following reporting periods:

o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District

o 5 Year Forecast **(§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District

o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4

o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

Municipal Chief Executive Officer	8/21/2018 Date
Municipal Chief Financial Officer	8/21/2018 Date
Assistant Superintendent of Schools	8-21-18 Date
School Business Manager	8/23/18 Date