

Smithfield										
Budget to Actual 2										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2016	2017	2018	2018	2018	2018	2019	2020	2021	2022
1 Levy	55,095	56,133	57,541	57,541	57,541	57,541	59,357	60,623	61,562	62,588
2 PILOT and Tax Treaties (Included in levy)	-	-	-	-	-	-	-	-	-	-
3 PILOT and Tax Treaties (excluded from levy)	-	-	-	-	-	-	-	-	-	-
4 Adjustments to Current Year Levy	(33)	(20)	-	-	-	-	-	-	-	-
5 Adjustments to Prior Year's Levy	-	29	-	-	-	-	-	-	-	-
6 Current Year Collection Rate	96.4%	98.4%	96.8%	96.8%	76.9%	97.9%	97.0%	97.0%	97.1%	97.1%
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	55,574	56,516	57,803	57,803	46,576	58,389	59,628	60,893	61,832	62,857
8 Local Non-Property Tax Revenues	2,789	2,592	2,360	2,360	1,802	2,360	2,360	2,360	2,360	2,360
9 Federal Aid	-	-	-	-	-	-	-	-	-	-
10 State Aid	2,358	2,686	3,125	3,125	2,736	3,004	3,718	4,547	5,839	6,995
11 Other Revenue	-	-	-	-	-	-	-	-	-	-
12 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13 Total Revenue	60,721	61,794	63,288	63,288	51,114	63,753	65,706	67,801	70,031	72,213
14 Financing Sources	903	205	1,855	1,855	-	1,855	1,454	1,519	1,521	1,500
15 Compensation	10,933	11,388	12,026	12,026	8,730	12,026	12,327	12,635	12,951	13,221
16 Overtime	1,393	1,493	1,404	1,404	1,339	1,404	1,439	1,474	1,511	1,549
17 Health Insurance	3,270	2,496	2,901	2,901	2,235	2,901	3,128	3,372	3,635	3,890
18 Other Benefits	1,292	1,516	1,425	1,425	1,036	1,425	1,459	1,493	1,529	1,556
19 Pension	3,414	3,390	3,548	3,548	3,086	3,548	3,584	3,619	3,655	3,683
20 OPEB	100	944	1,127	1,127	813	1,127	1,253	1,386	1,525	1,671
21 Operations	9,291	8,015	8,826	8,826	7,211	8,826	8,905	8,986	9,068	9,082
22 Municipal Education Appropriation	29,618	30,703	31,678	31,678	24,893	31,678	32,945	34,263	35,633	37,059
23 Municipal Debt Service	1,137	1,171	1,555	1,555	1,153	1,555	1,539	1,511	1,484	1,456
24 School Debt Service	803	748	835	835	819	835	813	795	777	758
25 Total Expenditures	61,252	61,864	65,325	65,325	51,315	65,325	67,390	69,534	71,767	73,924
26 Financing Uses	255	77	370	370	3	370	370	370	370	370
27 Net Change in Fund Balance (row 13+14-25-26)	117	57	(552)	(552)		(87)	(600)	(585)	(585)	(581)
28 Appropriated Fund Balance	-	-	600	600	-	-	600	600	600	600
29 Prior Period Adjustments - MTP Non-audit	-	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	17,368								
32 Non-spendable***	1,226	1,340								
33 Restricted***	30	38								
34 Committed	9,023	9,097								
35 Assigned	3,180	2,423								
36 Unassigned	3,909	4,527								

*Total MTPA or Total Municipal Transparency Amount , is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

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Budget to Actual 2										
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1 Levy										
2 PILOT and Tax Treaties (Included in levy)										
3 PILOT and Tax Treaties (excluded from levy)										
4 Adjustments to Current Year Levy										
5 Adjustments to Prior Year's Levy										
6 Current Year Collection Rate										
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	-	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	50	50	40	79	89	89	40	40	40	40
9 Federal Aid	1,394	1,439	1,378	1,452	530	1,452	1,378	1,378	1,378	1,378
10 State Aid	5,368	5,961	6,274	6,275	4,598	6,275	6,310	6,310	6,310	6,310
11 Other Revenue	449	443	-	408	259	409	-	-	-	-
12 Municipal Education Appropriation	29,618	30,703	31,678	31,678	24,893	31,678	32,945	34,263	35,633	37,059
13 Total Revenue	36,879	38,595	39,369	39,892	30,369	39,902	40,673	41,991	43,361	44,787
14 Financing Sources	-	-	380	-	-	-	300	264	75	-
15 Compensation	22,207	23,105	23,998	23,681	14,970	23,680	24,584	25,199	25,829	26,474
16 Overtime	1	2	10	10	4	10	10	10	11	11
17 Health Insurance	3,882	3,688	4,183	4,117	2,320	4,117	4,503	4,848	5,221	5,686
18 Other Benefits	1,223	1,276	1,442	1,414	898	1,412	1,478	1,514	1,552	1,591
19 Pension	2,780	2,766	2,907	2,926	1,577	2,909	2,980	3,054	3,131	3,209
20 OPEB	-	356	323	300	242	293	347	374	403	447
21 Operations	2,225	6,631	7,183	7,877	4,884	7,800	7,219	7,254	7,290	7,369
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24 School Debt Service	-	-	-	-	-	-	-	-	-	-
25 Total Expenditures	32,317	37,825	40,045	40,325	24,894	40,221	41,121	42,255	43,436	44,787
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change in Fund Balance (row 13+14-25-26)	101	771	(296)	(433)		(320)	(148)	(0)	0	0
28 Appropriated Fund Balance	-	-	296	296		296	148	-	-	-
29 Prior Period Adjustments - MTP Non-audit	-	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	1,450								
32 Non-spendable***	66	146								
33 Restricted***	258	567								
34 Committed	1,125	1,498								
35 Assigned	-	-								
36 Unassigned	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report encompasses the following reporting periods:

- o Adopted Budget Survey (§ 44-35-10 (b)) due within 30 days of final action on budget by Municipality/Regional School District
- o 5 Year Forecast (§ 44-35-10 (c)) due within 30 days of final action on budget by Municipality/Regional School District
- o Budget to Actual (§ 45-12-22.2 (b)) due 25 days after fiscal quarters 2, 3, and 4
- o Municipal Data Report (§ 45-12-22.2 (c)) due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

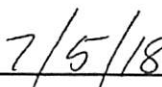

Municipal Chief Executive Officer


Date


Municipal Chief Financial Officer


Date


Superintendent of Schools


Date


School Business Manager


Date