

Town of Middletown
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2016

| <u>REVENUE</u> | <u>Municipal</u> | <u>Education Department</u> |
|---|----------------------|---------------------------------|
| Current Year Property Tax Collection | \$ 44,710,641 | \$ - |
| Prior Year Property Tax Collection | 385,968 | - |
| Interest & Penalty | 201,854 | - |
| PILOT & Tax Treaty (excluded from certified levy) | 103,939 | - |
| Other Local Property Taxes | 114,374 | - |
| Licenses and Permits | 867,594 | - |
| Fines and Forfeitures | 850,009 | - |
| Investment Income | 11,866 | - |
| Departmental | 2,947,731 | - |
| Rescue Run Revenue | 561,715 | - |
| Police & Fire Detail | 439,271 | - |
| Other Local Non-Property Tax Revenues | 51,860 | - |
| Tuition | - | - |
| Impact Aid | - | 1,355,134 |
| Medicaid | - | 472,140 |
| Federal Stabilization Funds | - | - |
| Federal Food Service Reimbursement | - | 345,635 |
| CDBG | 35,351 | - |
| COPS Grants | 67,170 | - |
| SAFER Grants | - | - |
| Other Federal Aid Funds | 1,758,135 | 1,093,216 |
| MV Excise Tax Reimbursement | 63,005 | - |
| State PILOT Program | - | - |
| Distressed Community Relief Fund | - | - |
| Library Resource Aid | 135,162 | - |
| Library Construction Aid | 54,568 | - |
| Public Service Corporation Tax | 207,028 | - |
| Meals & Beverage Tax | 725,596 | - |
| Hotel Tax | 829,180 | - |
| LEA Aid | - | 8,723,282 |
| Housing Aid Capital Projects | 130,120 | - |
| Housing Aid Bonded Debt | 147,280 | - |
| State Food Service Revenue | - | 10,786 |
| Incentive Aid | 78,930 | - |
| Property Revaluation Reimbursement | - | - |
| Other State Revenue | 92,566 | 24,500 |
| Other Revenue | 244,920 | 1,038,284 |
| Local Appropriation for Education | - | 25,219,797 |
| Regional Appropriation for Education | - | - |
| Other Education Appropriation | - | 320,829 |
| Rounding | - | - |
| Total Revenue | \$ 55,815,833 | \$ 38,603,603 |
| Transfer from Capital Projects Funds | \$ - | \$ - |
| Transfer from Other Funds | 146,183 | - |
| Debt Proceeds | 6,300,000 | - |
| Other Financing Sources | 353,185 | - |
| Rounding | - | - |
| Total Other Financing Sources | \$ 6,799,368 | \$ - |

Town of Middletown
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2016

| EXPENDITURES | General | | Social | Information | Planning | Libraries | Public | Parks and | Police |
|--|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| | Government | Finance | Services | Technology | | | Works | Rec | Department |
| Compensation- Group A | \$ 680,993 | \$ 371,875 | \$ 196,074 | \$ 148,119 | \$ 287,486 | \$ 374,391 | \$ 754,736 | \$ 765,966 | \$ 2,758,722 |
| Compensation - Group B | - | - | - | - | - | - | - | - | 203,355 |
| Compensation - Volunteer | - | - | - | - | - | - | - | - | - |
| Overtime - Group A | 6,374 | 1,428 | 13,199 | 5,161 | 1,061 | 5,001 | 92,596 | 65,134 | 407,359 |
| Overtime - Group B | - | - | - | - | - | - | - | - | 2,739 |
| Police & Fire Detail | - | - | - | - | - | - | - | - | 281,976 |
| Active Medical Insurance - Group A | 78,928 | 46,383 | 26,401 | 23,731 | 54,563 | 45,271 | 140,049 | 17,945 | 303,823 |
| Active Medical Insurance - Group B | - | - | - | - | - | - | - | - | 55,293 |
| Active Dental insurance - Group A | 5,669 | 2,906 | 1,585 | 1,485 | 3,639 | 3,064 | 9,467 | 1,209 | 16,883 |
| Active Dental Insurance - Group B | - | - | - | - | - | - | - | - | 3,425 |
| Payroll Taxes | 44,519 | 27,383 | 15,636 | 11,196 | 22,029 | 28,549 | 60,772 | 61,195 | 278,454 |
| Life Insurance | 6,492 | 3,737 | 1,742 | 1,500 | 3,481 | 549 | 1,485 | 1,343 | 3,975 |
| Defined Contribution - Group A | 5,656 | 2,758 | 1,452 | 1,453 | 2,849 | - | 6,028 | 1,439 | - |
| Defined Contribution - Group B | - | - | - | - | - | - | - | - | 35 |
| Other Benefits - Group A | 75 | 7,463 | - | - | 574 | 7,040 | 5,066 | 57,471 | 124,898 |
| Other Benefits - Group B | - | - | - | - | - | - | - | - | 1,800 |
| Local Pension - Group A | 143,253 | - | - | - | - | 84,928 | 81,378 | - | 52,253 |
| Local Pension - Group B | - | - | - | - | - | - | - | - | - |
| State Pension - Group A | 63,437 | 33,265 | 19,289 | 15,725 | 24,325 | - | 55,447 | 14,862 | 152,863 |
| State Pension - Group B | - | - | - | - | - | - | - | - | 16,057 |
| Other Pension | 2,770 | 3,369 | - | - | 2,389 | 8,414 | 2,547 | 463 | - |
| Purchased Services | 606,658 | 72,857 | 67,237 | 239,119 | 123,419 | 31,704 | 273,345 | 67,320 | 139,500 |
| Materials/Supplies | 18,248 | 2,895 | 14,760 | 34,986 | 643 | 98,517 | 191,999 | 95,116 | 60,030 |
| Software Licenses | 5,000 | - | - | - | - | - | - | - | - |
| Capital Outlays | 12,865 | - | 38,764 | 68,087 | - | 32,442 | 1,572,595 | 129,054 | 271,431 |
| Insurance | 223,553 | - | - | - | - | - | - | - | - |
| Maintenance | 101,389 | - | 18,605 | 18,400 | - | 55,494 | 252,803 | 274,183 | 188,805 |
| Vehicle Operations | - | - | - | - | 2,880 | - | 54,493 | 10,953 | 64,560 |
| Utilities | 94,757 | 655 | 12,412 | 61,870 | 1,309 | 69,309 | 33,878 | 43,722 | 97,734 |
| Contingency | - | - | - | - | - | - | - | - | - |
| Street Lighting | - | - | - | - | - | - | 221,689 | - | - |
| Revaluation | - | - | - | - | - | - | - | - | - |
| Snow Removal - Raw Material & External Contracts | - | - | - | - | - | - | 58,279 | - | - |
| Trash Removal & Recycling | - | - | - | - | - | - | 765,077 | - | - |
| Claims & Settlements | 4,000 | - | - | - | - | - | - | - | - |
| Community Support | 168,781 | - | - | - | - | - | - | - | - |
| Other Operation Expenditures | 19,775 | 2,838 | 140 | 249 | 830 | 471 | 1,111 | 140,180 | 14,285 |
| Local Appropriation for Education | - | - | - | - | - | - | - | - | - |
| Regional Appropriation for Education | - | - | - | - | - | - | - | - | - |
| Other Education Appropriation | - | - | - | - | - | - | - | - | - |
| Municipal Debt - Principal | - | - | - | - | - | - | - | - | - |
| Municipal Debt - Interest | - | - | - | - | - | - | - | - | - |
| School Debt - Principal | - | - | - | - | - | - | - | - | - |
| School Debt - Interest | - | - | - | - | - | - | - | - | - |
| Retiree Medical Insurance - Total | - | - | - | - | - | - | - | - | - |
| Retiree Dental Insurance - Total | - | - | - | - | - | - | - | - | - |
| OPEB Contribution - Total | - | - | - | - | - | - | - | - | - |
| Non-Qualified OPEB Trust Contribution | - | - | - | - | - | - | - | - | - |
| Rounding | - | - | - | - | - | - | - | - | - |
| Total Expenditures | \$ 2,293,192 | \$ 579,812 | \$ 427,296 | \$ 631,081 | \$ 531,477 | \$ 845,144 | \$ 4,634,840 | \$ 1,747,555 | \$ 5,500,255 |

Town of Middletown
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2016

| EXPENDITURES | Fire | | Public Safety | | Education | | Total | Education |
|--|---------------------|-------------|---------------|----------------------|---------------------|---------------------|----------------------|----------------------|
| | Department | Dispatch | Other | Appropriation | Debt | OPEB | | |
| Compensation- Group A | \$ 1,724,809 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8,063,171 | \$ 17,386,604 |
| Compensation - Group B | 176,826 | - | - | - | - | - | 380,181 | 3,057,582 |
| Compensation - Volunteer | - | - | - | - | - | - | - | - |
| Overtime - Group A | 415,711 | - | - | - | - | - | 1,013,024 | - |
| Overtime - Group B | 21,432 | - | - | - | - | - | 24,171 | 182,458 |
| Police & Fire Detail | 114,418 | - | - | - | - | - | 396,394 | - |
| Active Medical Insurance - Group A | 342,974 | - | - | - | - | - | 1,080,068 | 2,165,554 |
| Active Medical Insurance - Group B | 11,815 | - | - | - | - | - | 67,108 | 602,707 |
| Active Dental insurance - Group A | 18,598 | - | - | - | - | - | 64,505 | 149,239 |
| Active Dental Insurance - Group B | 1,791 | - | - | - | - | - | 5,216 | 38,815 |
| Payroll Taxes | 177,560 | - | - | - | - | - | 727,293 | 522,551 |
| Life Insurance | 8,013 | - | - | - | - | - | 32,317 | 40,672 |
| Defined Contribution - Group A | 500 | - | - | - | - | - | 22,135 | 324,684 |
| Defined Contribution - Group B | 467 | - | - | - | - | - | 502 | 22,031 |
| Other Benefits - Group A | 63,697 | - | - | - | - | - | 266,284 | 232,575 |
| Other Benefits - Group B | 1,583 | - | - | - | - | - | 3,383 | 425 |
| Local Pension - Group A | 3,336,653 | - | - | - | - | - | 3,698,465 | 5,027 |
| Local Pension - Group B | - | - | - | - | - | - | - | 10,161 |
| State Pension - Group A | 81,576 | - | - | - | - | - | 460,789 | 2,326,400 |
| State Pension - Group B | 9,698 | - | - | - | - | - | 25,755 | 269,682 |
| Other Pension | 16,180 | - | - | - | - | - | 36,132 | - |
| Purchased Services | 49,927 | - | - | - | - | - | 1,671,086 | 6,921,850 |
| Materials/Supplies | 85,833 | - | - | - | - | - | 603,027 | 1,079,975 |
| Software Licenses | - | - | - | - | - | - | 5,000 | 29,377 |
| Capital Outlays | 253,117 | - | - | - | - | - | 2,378,355 | 589,973 |
| Insurance | - | - | - | - | - | - | 223,553 | 184,150 |
| Maintenance | 25,102 | - | - | - | - | - | 934,781 | 542,208 |
| Vehicle Operations | 108,766 | - | - | - | - | - | 241,652 | 15,254 |
| Utilities | 441,135 | - | - | - | - | - | 856,781 | 340,881 |
| Contingency | - | - | - | - | - | - | - | - |
| Street Lighting | - | - | - | - | - | - | 221,689 | - |
| Revaluation | - | - | - | - | - | - | - | - |
| Snow Removal - Raw Material & External Contracts | - | - | - | - | - | - | 58,279 | - |
| Trash Removal & Recycling | - | - | - | - | - | - | 765,077 | - |
| Claims & Settlements | - | - | - | - | - | - | 4,000 | 229 |
| Community Support | - | - | - | - | - | - | 168,781 | 374 |
| Other Operation Expenditures | 3,592 | - | - | - | - | - | 183,471 | 120,253 |
| Local Appropriation for Education | - | - | - | 25,219,797 | - | - | 25,219,797 | - |
| Regional Appropriation for Education | - | - | - | - | - | - | - | - |
| Other Education Appropriation | - | - | - | 244,735 | - | - | 244,735 | - |
| Municipal Debt - Principal | - | - | - | - | 2,170,045 | - | 2,170,045 | - |
| Municipal Debt - Interest | - | - | - | - | 881,729 | - | 881,729 | - |
| School Debt - Principal | - | - | - | - | 457,279 | - | 457,279 | - |
| School Debt - Interest | - | - | - | - | 95,068 | - | 95,068 | - |
| Retiree Medical Insurance - Total | - | - | - | - | - | 37,743 | 37,743 | 432,648 |
| Retiree Dental Insurance - Total | - | - | - | - | - | 2,244 | 2,244 | 6,488 |
| OPEB Contribution - Total | - | - | - | - | - | 1,638,329 | 1,638,329 | 188,320 |
| Non-Qualified OPEB Trust Contribution | - | - | - | - | - | - | - | - |
| Rounding | - | - | - | - | - | - | - | - |
| Total Expenditures | \$ 7,491,773 | \$ - | \$ - | \$ 25,464,532 | \$ 3,604,121 | \$ 1,678,316 | \$ 55,429,394 | \$ 37,789,147 |

| | | |
|---|----------------------|---------------------|
| Transfer to Capital Project Funds | \$ 150,774 | \$ - |
| Transfer to Other Funds | 159,146 | - |
| Payment to Bond Escrow Agent | 6,250,000 | - |
| Other Financing Uses | 386,304 | - |
| Total Other Financing Uses | \$ 6,946,224 | \$ - |
| Net Change in Fund Balance | 239,583 | 814,456 |
| Fund Balance - beginning of year | 14,538,467 | 3,245,793 |
| Fund Balance - end of year | \$ 14,778,050 | \$ 4,060,248 |

Town of Middletown
Combining Schedule of Reportable Government Services with Reconciliation to MTP2
Municipal
Fiscal Year Ended June 30, 2016

| Per Audited Fund Financial Statements Fund Description | Total Revenue | Total Other Financing Sources | Total Expenditures | Total Other Financing Uses | Net Change in Fund Balance | Fund Balance/ (Deficit) - Beginning | Fund Balance/ (Deficit) - Ending |
|--|----------------------|-------------------------------------|-----------------------|----------------------------------|----------------------------------|---|--|
| General Fund | \$ 51,729,482 | \$ 8,187,411 | \$ 27,399,031 | \$ 32,263,872 | \$ 253,990 | \$ 9,494,434 | \$ 9,748,424 |
| Community Development Block Grant | 44,855 | - | 44,855 | - | - | 100,000 | 100,000 |
| Public Private Venture | 1,132,912 | - | - | 1,538,817 | (405,905) | 833,662 | 427,757 |
| Parks and Recreation | 1,988,292 | 3,890 | 1,747,555 | - | 244,627 | 3,956,737 | 4,201,364 |
| Refuse and Recycling | 1,015,093 | - | 868,222 | - | 146,871 | 153,634 | 300,505 |
| Totals per audited financial statements | \$ 55,910,634 | \$ 8,191,301 | \$ 30,059,663 | \$ 33,802,689 | \$ 239,583 | \$ 14,538,467 | \$ 14,778,050 |
| <u>Reconciliation from financial statements to MTP2</u> | | | | | | | |
| Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2. | \$ - | \$ - | \$ 25,219,797 | \$ (25,219,797) | \$ - | \$ - | \$ - |
| Reclassify transfer of municipal appropriating from a Special Revenue Fund (GASB 54) to Education Department as expenditure on MTP2. | - | - | 244,735 | (244,735) | - | - | - |
| Retired Employee medical co-pays reported as revenue on financial statements, but expenditure credits on MTP2. | (92,848) | - | (92,848) | - | - | - | - |
| Retired Employee life insurance co-pays reported as revenue on financial statements, but expenditure credits on MTP2. | (1,953) | - | (1,953) | - | - | - | - |
| Eliminate transfers between Funds reported on MTP2: | | | | | | | |
| - from Public Private Venture to General Fund. | | (1,388,043) | | (1,388,043) | | | |
| - from General Fund to Parks & Recreation Fund. | | (3,890) | | (3,890) | | | |
| Rounding | - | - | - | - | - | - | - |
| Totals Per MTP2 | \$ 55,815,833 | \$ 6,799,368 | \$ 55,429,394 | \$ 6,946,224 | \$ 239,583 | \$ 14,538,467 | \$ 14,778,050 |

Town of Middletown
Combining Schedule of Reportable Government Services with Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2016

| Per Audited Fund Financial Statements Fund Description | Total Revenue | Total Other Financing Sources | Total Expenditures | Total Other Financing Uses | Net Change in Fund Balance | Fund Balance/ (Deficit) - Beginning | Fund Balance/ (Deficit) - Ending |
|---|----------------------|-------------------------------------|-----------------------|----------------------------------|----------------------------------|---|--|
| School Unrestricted Fund(General/Enterprise) | \$ 11,646,585 | \$ 25,219,797 | \$ 36,598,487 | \$ - | 267,895 | \$ 2,466,117 | 2,734,012 |
| School Restricted Funds (Grants/Private Donations) | 1,215,923 | - | 1,269,232 | - | (53,309) | 236,038 | 182,729 |
| Capital Improvement Fund (Town/School) | 857,775 | 320,829 | 643,678 | - | 534,926 | 458,681 | 993,607 |
| School Lunch Program | 788,668 | - | 723,725 | - | 64,943 | 84,957 | 149,900 |
| Totals per audited financial statements | \$ 14,508,951 | \$ 25,540,626 | \$ 39,235,122 | \$ - | \$ 814,455 | \$ 3,245,793 | \$ 4,060,248 |

Reconciliation from financial statements to MTP2

| | | | | | | | |
|--|----------------------|-----------------|----------------------|-------------|-------------------|---------------------|---------------------|
| Municipal appropriation for Education reported as a transfer on financial statements but an expenditure on MTP2. | \$ 25,219,797 | \$ (25,219,797) | \$ - | \$ - | \$ - | \$ - | - |
| Municipal Other Educational appropriation for Education reported as a transfer on financial statements but an expenditure on MTP2. | 244,735 | (244,735) | - | - | - | - | - |
| Municipal Other Educational appropriation for Education reported as a transfer on financial statements but an expenditure on MTP2. | 76,094 | (76,094) | - | - | - | - | - |
| State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only. | (1,445,974) | - | (1,445,974) | - | - | - | - |
| Rounding | (0) | - | (1) | - | - | - | - |
| Totals Per MTP2 | \$ 38,603,603 | \$ - | \$ 37,789,147 | \$ - | \$ 814,455 | \$ 3,245,793 | \$ 4,060,248 |