# CITY/TOWN OF LINCOLN BUDGET REPORT SUMMARY FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfth month of each fiscal year to the Division of Municipal Finance.

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2017	Projected Revenue Variance
Opening Surplus/(Deficit)				#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17				#DIV/0!		0
Revenues	77,822,354	77,822,354	80,205,986	103.06%	80,205,986	2,383,632
Expenditures	77,822,354	77,822,354	79,459,156	102.10%	79,459,156	1,636,802
Projected Operating Surplus/(Deficit)	0	0	746,830	#DIV/0!	746,830	746,830
Projected Cumulative Surplus/(Deficit)	0	0	746,830	#DIV/0!	746,830	746,830

				%		
	Adopted	Revised	Actual	Collected Expended	Projected Total	Projected Expenditure
School Fund (page 3)	Budget	Budget	Year To Date	YTD	FY 2017	Variance
Opening Surplus/(Deficit)				#DIV/0!		0
FY 16 Fund Balance Budgeted for use in FY 17	I			#DIV/0!		0
Revenues	52,746,861	52,746,861	48,748,694	92.42%	52,856,423	109,562
Expenditures	52,746,861	52,746,861	48,674,742	92.28%	52,738,069	(8,792)
* Projected Operating Surplus/(Deficit)	0	0	73,952	#DIV/01	118,354	118,354
* Projected Cumulative Surplus/(Deficit)	0	0	73,952	#DIV/0!	118,354	118,354
* Adjustments (page 4)					0	
* Total Projected Operating Surplus/(Deficit)					865,184	865,184
Total Projected Cumulative Surplus/(Deficit)					865,184	865,184

#### NOTES:

This Transparency Report has to be signed and posted to the Municipality/Regional School district website. Additionally, please send signed version back to DMF for posting to the Transparency Portal.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.

Municipal Chief Executive Officer

Date

Municipal Chief Financial Officer

Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

Superintendent of Achools

Date

10/10/17

AThe state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" format, and as such is only available in pdf and will not have searchable data on the Transparency Portal website, www.municipalfinance.ri.gov. Eventually, reports in this format will be phased out and municipalities/school districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to actual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to actual report.

<sup>\*</sup> A corrective action plan is required for deficits reported on lines marked with an asterisk.

# CITY/TOWN OF LINCOLN GENERAL FUND BUDGET REPORT FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

			Antoni	0/	Projected	Projected
	Adopted	Revised	Actual Revenues	% Collected	Total Revenues	Revenue Variance
Revenues	Budget	Budget	Year To Date	YTD	FY 2017	FY 2017
Local Property Taxes	\$53,918,136	\$53,918,136	54,122,112	100.38%	54,122,112	203,976
Local Non-Property Taxes:						
Licenses and Permits	369,800	369,800	361,128	97.65%	361,128	(8,672)
Fines and Forfeitures	70,800	70,800	80,481	113.67%	80,481	9,681
Investment Income	10,000	10,000	22,217	222.17%	22,217	12,217
Departmental	1,362,400	1,362,400	1,764,531	129.52%	1,764,531	402,131
Federal Aid (Please Attach Detail)	750,000	750,000	736,078	98.14%	736,078	(13,922)
State Aid:						
MV Excise Tax Reimbursement	198,583	198,583	206,201	103.84%	206,201	7,618
PILOT	70,000	70,000	0	0.00%	0	(70,000)
Distressed Community Relief Fund	0	0	0	#DIV/0!		0
Library Aid	188,503	188,503	210,541	111.69%	210,541	22,038
Public-Service-Corporation Tax	262,063	262,063	274,218	104.64%	274,218	12,155
Meals & Beverage Tax	1,001,151	1,001,151	897,826	89.68%	897,826	(103,325)
Other (Please Attach Details)	19,620,918	19,620,918	21,530,653	109.73%	21,530,653	1,909,735
Total Municipal Revenues	77,822,354	77,822,354	80,205,986	103.06%	80,205,986	2,383,632

			Actual	%	Projected Total	Projected
	Adopted	Revised	Actual Expenditures	, <del>-</del>		Expenditure Variance
Expenditures	Budget	Budget	Year To Date	Expended YTD	Expenditures FY 2017	FY 2017
Salaries:	buugei	Duugei	Teal 10 Date	110	F1 2017	F1 2017
Municipal	\$4,687,632	\$4,459,699	3,991,777	89.51%	3,991,777	(467,922)
Police	2.913.239	2,859,239	2,790,398	97.59%	2,790,398	(68,841)
Fire	1,238,327	1,259,327	1,223,470	97.15%	1,223,470	(35,857)
Employee Benefits:	1,200,027	1,200,021	1,220,470	97.1378	1,223,470	(33,037)
FICA	658.635	618,635	596,421	96.41%	596,421	(22,214)
Medical Insurance - (Active)	1.872.500	1,707,783	1,595,200	93.41%	1,595,200	(112,583)
Medical Insurance - (Retirees)	1,195,124	1,165,124	1,170,970	100.50%	1,170,970	5,846
Dental & Vision Insurance - (Active)	75,000	100,500	100,142	99.64%	100,142	(358)
Dental & Vision Insurance - (Retirees)	0	0		#DIV/0!		0
Life Insurance	0	0		#DIV/0!		0
Pension Contributions:						
Municipal	474,583	455,083	428,521	94.16%	428,521	(26,562)
Police	970,602	1,180,151	1,179,829	99.97%	1,179,829	(322)
Fire	176,904	166,904	155,152	92.96%	155,152	(11,752)
Police Department	485,520	507,150	264,738	52.20%	264,738	(242,412)
Libraries	328,045	329,045	295,195	89.71%	295,195	(33,850)
Fire Department	189,265	242,065	245,449	101.40%	245,449	3,384
Debt Service (Municipal):						
Principal on Debt	400,000	400,000	400,000	100.00%	400,000	0
Interest on Debt	201,688	201,688	201,688	100.00%	201,688	0
Debt Service (School):						
Principal on Debt	2,070,000	2,070,000	2,070,000	100.00%	2,070,000	0
Interest on Debt	908,000	908,000	908,000	100.00%	908,000	0
Public Works	2,318,618	2,499,963	2,343,718	93.75%	2,343,718	(156,245)
Other (Please Attach Details)	3,911,811	3,945,137	6,984,664	177.04%	6,984,664	3,039,527
Education	52,746,861	52,746,861	52,513,824	99.56%	52,513,824	(233,037)
Total Municipal Expenditures	\$77,822,354	\$77,822,354	79,459,156	102.10%	79,459,156	1,636,802

# CITY/TOWN OF LINCOLN BUDGET REPORT SUMMARY FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Other Revenue Detail						
State Education Aid	\$ 11,290,909	\$ 11,290,909	\$ 11,222,188	99.39%	\$ 11,222,188	68,721
School Housing Aid Reimbursement	1,287,000	1,287,000	1,264,262	98.23%	1,264,262	22,738
Video Lottery Commissions	5,200,000	5,200,000	7,691,403	147.91%	7,691,403	(2,491,403)
Airport Impact Aid	25,000	25,000	-	0.00%	-	25,000
Interest on Delinquent Taxes	370,000	370,000	408,974	110.53%	408,974	(38,974)
Recycling Revenue	_	-	-	#DIV/0!	-	-
School-Building-Rental	143,876	143,876	155,689	108.21%	155,689	(11,813)
Transfer from Restricted Funds	1,214,133	1,214,133	670,138	55.19%	670,138	\$ 543,995
Miscellaneous Revenue	90,000	90,000	117,999	131.11%	117,999	(27,999)
Statistical Revaluation Reimbursement	-	-	-	#DIV/0!	 -	-
	-	-	-	#DIV/0!	 	 -
		-	-	#D <b>IV</b> /0!	 -	
Total Other Revenues	\$ 19,620,918	\$ 19,620,918	\$ 21,530,653	109.73%	\$ 21,530,653	\$ (1,909,735)

Expenditures	Adopted Budget	Revised Budget	Expen	tual ditures 「o Date	% Expended YTD	Projected Total Expenditures FY 2017	Exp Va	ojected enditure ariance Y 2017
Other Expense Detail								
Property & Liability, Workers Comp Insur	 \$770,000	 \$796,000		\$860,585	108.11%	\$860,585		(64,585)
Attorney Fees	160,500	103,500		87,605	84.64%	87,605		15,895
Capital Budget	1,262,337	1,262,337		1,262,213	99.99%	1,262,213		124
Grants & Contributions	60,500	60,500		60,500	100.00%	60,500		_
School Capital Expenditures	646,633	646,633		646,633	100.00%	646,633		-
Municipal Resolutions	567,500	567,500		544,812	96.00%	544,812		22,688
Departmental Operating Expenses	444,341	508,667		1,030,914	202.67%	1,030,914		(522,247)
Transfer of Excess VLT/Table Game Proceeds	-	-		2,491,402	#DIV/0!	2,491,402		(2,491,402)
Total Other Expenditures	\$ 3,911,811	\$ 3,945,137	\$	6,984,664	177.04%	\$ 6,984,664	\$	(3,039,527)

## CITY/TOWN OF LINCOLN

# BUDGET REPORT SUMMARY FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

			Actual	%	Projected Total	Projected Revenue
	Adopted	Revised	Revenues	Collected	Revenues	Variance
Revenues	Budget	Budget	Year To Date	YTD	FY 2017	FY 2017
Municipal Appropriations	\$ 40,705,952 \$	\$ 40,705,952	36,598,194	89.91%	40,705,952	0
State Aid:						
General	11,171,513	11,171,513	11,072,123	99.11%	11,072,123	(99,390)
Group Home (If Applicable)	119,396	119,396	119,391	100.00%	119,396	0
School Construction Aid				#DIV/0!		0
Other (Please Attach Detail)				#DIV/0!		0
Federal Aid:						
Impact Aid				#DIV/0!		0
Medicaid	750,000	750,000	885,034	118.00%	885,000	135,000
Federal Stabilization Funds	-	-		#DIV/0!		0
Other (Please Attach Detail)	-	-		#DIV/0!		0
Other (Please Attach Details)	-	-	73,952	#DIV/0!	73,952	73,952
Total Education Revenues	52,746,861	52,746,861	48,748,694	92.42%	52,856,423	109,562

Expenditures	Adopted Budget		Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2017	Projected Expenditure Variance FY 2017
Salaries	\$ 30,323,796	\$	29,934,758	26,055,029	87.04%	29,922,408	(12,350)
Employee Benefits:							
FICA	343,577		338,617	274,970	81.20%	338,617	0
Medical Insurance - (Active)	5,266,111		4,866,111	4,719,326	96.98%	4,719,326	(146,785)
Medical Insurance - (Retirees)		T	400,000	360,578	90.14%	360,578	(39,422)
Dental & Vision Insurance - (Active)	279,587		279,587	272,618	97.51%	272,618	(6,969)
Dental & Vision Insurance - (Retirees)					#DIV/0!		0
Life Insurance	195,681		195,681	196,758	100.55%	196,758	1,077
Pension Contributions:							
Teacher	3,803,603		3,803,603	3,730,005	98.07%	3,750,005	(53,598)
Non-Certified	310,000		310,000	338,713	109.26%	350,713	40,713
Purchased Services	9,353,777		9,753,416	9,797,527	100.45%	9,797,527	44,111
Supplies and Materials	1,376,173		1,376,173	1,510,761	109.78%	1,530,761	154,588
Capital Outlays	198,378		198,378	278,683	140.48%	278,683	80,305
Other (Please Attach Details)	1,296,178		1,290,537	1,139,774	88.32%	1,220,075	(70,462)
Total Education Expenditures	\$ 52,746,861	\$	52,746,861	48,674,742	92.28%	52,738,069	(8,792)

## CITY/TOWN OF LINCOLN

# BUDGET REPORT SUMMARY FISCAL YEAR 2017 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

OTHER REVENUES	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2017	Projected Revenue Variance FY 2017
Surplus	-	-	-	#DIV/0!	-	-
Other	-		73,952	#DIV/0!	73,952	73,952
Total Other Revenues		=	73,952	#DIV/0!	73,952	73,952

			Actual	%	Projected Total	Projected Expenditure
OTHER EXPENDITURES	Adopted Budget	Revised Budget	Expenditures Year To Date	Expended YTD	Expenditures FY 2017	Variance FY 2017
Fees & Dues	56,120	56,120	48,253	85.98%	48,253	7,867
Liability Insurance	240,000	240,000	235,112	97.96%	235,112	4,888
Automobile Insurance	-	Fig.	-	#DIV/0!	**	_
Transfers	20,000	20,000	_	0.00%	-	20,000
Miscellaneous	200	200	-	0.00%	-	200
Disability	6,000	6,000	5,195	86.58%	5,195	805
Legal Benefits	23,416	23,416	23,322	99.60%	23,322	94
Survivor Benefits	26,190	26,190	27,900	106.53%	27,900	(1,710)
Medicare	445,891	440,250	359,949	81.76%	440,250	-
Auto Allowance	4,200	4,200	4,200	100.00%	4,200	_
Tuition Reimb.	-	_	-	#DIV/0!	-	
Medical Buyback	157,509	157,509	149,536	94.94%	149,536	7,973
Dental Buyback	16,652	16,652	17,823	107.03%	17,823	(1,171)
Health Premiums	-	<del>-</del>	-	#DIV/0!	-	_
Unemployment Insurance	50,000	50,000	14,681	29.36%	14,681	35,319
Workers Comp	250,000	250,000	253,803	101.52%	253,803	(3,803)
	-	<del>-</del>	-	#DIV/0!	-	-
		1.0.1.001		#DIV/0!	······	
Total Education Expenditures	\$ 1,296,178	\$ 1,290,537	\$ 1,139,774	88.32%	\$ 1,220,075	70,462

## CITY/TOWN OF LINCOLN

### **BUDGET REPORT SUMMARY FISCAL YEAR 2017**

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

Name of Item	Amount	Explanation
Special Revenue Fund Deficits		
Capital Projects Fund Deficits		
Enterprise Fund Deficits		
Internal Service Fund Deficits		
Unfunded Pension Liability		
Litigation		
Other:		
Total Adjustments	0	

Ending Fund Balance for FY 2017 & Available for

#### CITY/TOWN OF LINCOLN

#### **BUDGET REPORT SUMMARY FISCAL YEAR 2017**

#### MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: Municipal

FY 2016 Fund

Changes in Fund

Beginning Fund Balance

Classification	Reported In the FY 2016 Financial Statements*	Balance Budgeted for use in FY 2017	Balance during FY 2017**	Appropriation in FY 2018						
Nonspendable	\$ 429,091			\$ 429,091						
Restricted:										
Committed:	253,037		140,929	393,966						
Assigned:	500,000		-	500,000						
Unassigned:	6,180,175		605,901	6,786,076						
Total Fund Balance	\$ 7,362,303	\$ -	\$ 746,830	\$ 8,109,133						
* Please indicate if the numbers provided are the best available estimate or audited numbers. EstimateX Audited  ** Please provide an explanation for any changes within the various fund balance classifications.										
Nonspendable:	Amounts that are not in a spendable fundowment fund).	orm (Example: Inventory) or	are required to be maintain	ed intact (Example: Principal of an						
Restricted:	Amounts that can be spent only for the constitutionally, or through enabling le provider.									
Committed:	Amounts that can only be used for spe highest level of decision-making autho government's highest level of decision it employed to previously commit those	ority. Those committed amou i-making authority removes o	unts cannot be used for any	other purpose unless the						
Assigned:	Assigned: Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are reported as assigned fund balance.									
Unassigned:	This is the residual classification for the general fund and includes all amounts not contained in the other classifications.  Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.									

**Ending Fund Balance for** 

FY 2017 & Available for

### CITY/TOWN OF LINCOLN

#### **BUDGET REPORT SUMMARY FISCAL YEAR 2017**

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING JUNE 30, 2017

Fund Balance Reconciliation: School

FY 2016 Fund

Changes in Fund

**Beginning Fund Balance** 

Classification	Reported In the FY 2016 Financial Statements*	Balance Budgeted for use in FY 2017	Balance during FY 2017**	Appropriation in FY 2018
Nonspendable:	\$ 243,833			\$ 243,833
Restricted:	157,094		\$ 70,787	227,88
Committed:	1,054,711			1,054,71
Assigned:	-			-
Unassigned:	(47,567)		47,567	-
Total Fund Balance	\$ 1,408,071	\$ -	\$ 118,354	\$ 1,526,425
·	Amounts that are not in a spendable fendowment fund).  Amounts that can be spent only for the constitutionally or through enabling lengths.	e specific purposes stipulate	d by external resource prov	viders (Example: Grants),
Nonspendable: Restricted:	endowment fund).	e specific purposes stipulate	d by external resource prov	viders (Example: Grants),
·	endowment fund).  Amounts that can be spent only for th constitutionally, or through enabling le	e specific purposes stipulater gislation. Effectively, restricti ecific purposes pursuant to c ority. Those committed amoun-making authority removes o	d by external resource provions may be changed or life constraints imposed by fornunts cannot be used for any	viders (Example: Grants), ted only with consent of resource all action of the government's y other purpose unless the
Restricted:	endowment fund).  Amounts that can be spent only for th constitutionally, or through enabling le provider.  Amounts that can only be used for spenighest level of decision-making authors government's highest level of decision	e specific purposes stipulater gislation. Effectively, restricti ecific purposes pursuant to contry. Those committed amount-making authority removes on the amounts.	d by external resource provions may be changed or life to the sonstraints imposed by form the cannot be used for any or changes the specified user	viders (Example: Grants), ted only with consent of resource hal action of the government's y other purpose unless the se by taking the same type of action